

The Iron Age

A Review of the Hardware, Iron and Metal Trades.

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Combined Steam Engine and Fire Pump.

We take from a recent issue of the *London Engineer* the annexed engravings of an ingenious combination of steam engine and fire-pump, the apparatus, moreover, being also applicable to the driving of dynamos for electric-lighting purposes. The engine was constructed by Messrs. Shand, Mason & Co., of London, England, for a Continental firm, and, in view of the fact that it embodies some entirely new features, the appended particulars, taken from our contemporary, will be read with interest.

The engine is of the return connecting rod description, with two piston-rods attached to the cross-head, the latter being fitted with adjustable slipper blocks with large bearing surfaces. The connecting rod is jointed to the center of this cross-head, and a screwed projection is formed for the purpose of connecting the outer end of the pump piston-rod by means of a nut when the engine is to be used as a fire-pump. It will be seen from the engravings that the bed-plate is of great strength, while the steam cylinder is overhung at one end and the fire-pump at the other. The general arrangement of the valve-gear is of novel design, the cut-off is automatic, and directly under the control of a governor of the Hartnell type, with several improvements. The main valve is of the ordinary description, driven by an eccentric, with the cut-off valve working at the back and at right angles to its line of motion. The cut-off valve has several narrow ports through it corresponding with similar ports on the back of the main valve, the stroke being short and the frictional resistance correspondingly decreased. The cut-off valve-rod is connected at the upper end by links to one end of a rocking lever, to the other end of which is coupled the rod of the cut-off eccentric, this latter having a pin forged on to it with a bearing in the governor drum; the eccentric vibrates on this pin to the position for early and late cut-off. This pin has a lever keyed on its outer end, as shown, and to this lever is attached a rod from an eccentric forged on a pin, on which is keyed one of the arms of the governor, this arm being connected by a link on which is the governor spring. This arrangement gives the governor complete control over the cut-off eccentric, while the latter has no power to affect the position of the governor arms. With the engine running at 250 revolutions per minute, the extreme variation of the speed was under 12 revolutions, although in the experiment the cut-off was varied in its full range from $\frac{1}{8}$ to $\frac{3}{4}$ of the stroke. Self-acting lubricators are fitted to all working parts, the surfaces at the same time being made extra large, with the revolving parts balanced.

Angle Bars and Nut Locks.

The *Railway World* reports that at the late meeting of the National Road Masters' Association in St. Paul, a number of road masters participated in a discussion upon rail joints, fastenings and nut locks. Mr. Moll, of the Chicago, Milwaukee and St. Paul, considered angle bars much stronger than fish bars, but thought that fish-bar joints made a smoother track, as angle bars, after they have been long in use, allow the rail ends to sag. Angle bars, varying from 20 inches to 2 feet in length, are used by the Chicago, Milwaukee and St. Paul. The president of the association remarked that he had received a letter stating that at a test made by the Pennsylvania Railroad officials a fish joint broke on the imposition of a 48,000-pound strain, and an angle bar endured up to 76,000 pounds. Mr. Moll then repeated his conviction that angle bars were stronger than fish bars, and expressed himself in favor of the Verona lock nut. Mr. Adamson, of the Ohio and Mississippi, habitually employed angle bars with ties under the joint, and preferred vulcanized fiber nut locks, having known them to remain intact after two years' service. The great requisite, in his judgment, was that the nut locks must not be suffered to get damp before being put in place. Mr. Moran, of the Illinois Central, was partial to angle plates and Verona locks. Mr. Cox, of the Chicago, St. Paul, Minneapolis and Omaha, spoke in favor of angle bars and Verona nut locks. Mr. Hayward, of the Kansas City, St. Joseph and Council Bluffs, gave angle bars the preference after a prolonged test. He had known Pratt locks to endure very well for about six years, at the end of which time they were worthless. Harvey grip

bolts and grip locks have been used by his road with excellent results, some of the former being in good condition after seven years' trial. Verona locks have been in use for three years. According to Mr. Brennan,

Railway Viaducts.—A list has recently been compiled of the length of principal railway viaducts in the world, the figures of which are as follows: Parkesburgh, U. S., 2150 yards; St. Louis, over the Missouri,

1148; the Dniester bridge, near Kiev, 1090; over the Rhine at Mainz, 1038; the Dnieper at Fultowa, 980; the Mississippi, at Quincy, 980; the Missouri, at Omaha, 860; across the Weichsel, near Dirschau, 845; the

Mississippi River Improvements.

According to an account from Memphis, the largest mattress yet made was recently sunk at the Government works above Hopefield. The river's bank there had cracked, caved in, and sloughed off until the elevator was in great danger; but from the thick deposit of earth that had been heaped upon the sunken mattresses many young willows had sprung up and made the new ground firm and compact. A steamer took a party up to see the large mattress sunk. Its length was 1032 feet; its width, 145 feet. It was spread out on the water and when first seen seemed to be a mere mass of floating vegetation, but on close inspection it was seen to be a double layer of willow poles woven together and dotted over with blocks of stone. A boat was moored at the north end and another at the south end of the mattress to hold it in position. Several piles of stone were on a barge, and at a signal the laborers at each pile began to throw the stones upon the mattress, which had already been weighted with 250 square yards of stone. The mooring ropes were gradually slackened as one end of the mattress sank under the accumulating weight, and when it disappeared beneath the surface two long barges loaded with stone were floated over it. Then their load of stone was emptied on the mattress, and at the expiration of two hours all the moorings, except those that held it to the shore, were loosened. It then settled to the bottom. The bank slopes at a sharp angle, making the depth of the water about 50 feet. This mattress is to be covered with earth, and willows planted will make a firm bank that will resist the river. High water interfered with the work last year, and only two mats were sunk in November and December last. In all, 5200 feet of mattress has been sunk, at a cost of \$13 a foot. The stone is brought at considerable cost from the Ohio River. The force now employed can make from 100 to 125 feet of mattress a day. The appropriation for the work is \$325,000. It will insure Memphis against a cut-off that might make her an insular city.

The Mississippi River Convention, which has just finished its session in Vicksburg, will meet again in the city of Washington in January next, and will make the improvement of the Mississippi a measure by itself, independent of the River and Harbor bill. Dikes are needed to protect the bottom lands up and down the river—lands whose products are destroyed to the extent of millions of dollars by the semi-annual overflow. The convention will ask for \$10,000,000.

Silver Coinage.—Director of the Mint Burchard has prepared a statement showing the amount of silver accumulated at the coinage mints for coinage into silver dollars under the act of 1873, with the disposition made of the same, and showing also the profits on the coinage of silver dollars from the beginning of the fiscal year on which he became Director of the Mint—1878—up to the 30th of June, 1883. From this statement it appears that the silver on hand on July 1, 1878, and purchased since then, is 123,447,480 ounces, of which 119,206,224 ounces have been used in the coinage of silver dollars and some subsidiary silver coin; 304,375 ounces have been wasted by the operative officers of the mints and sold in sweepings, leaving a balance on hand July 1, 1883, of 3,936,880 ounces. This remainder has been weighed and verified by officers of the Treasury Department. The profits on the coinage of this silver, including the repayments by the Adams Express Company, amount to \$17,342,113, of which sum \$15,581,713 have been deposited in the Treasury of the United States; \$358,399 have been paid for shipping silver dollars, \$51,925 for loss on sweepings sold, \$71,429 for wastages and \$48 for loss on recoinage, leaving a balance in the coinage mints on June 30, 1883, of \$1,278,596, all of which has since that date been covered into the Treasury.

The *American Manufacturer* for the 5th instant says: "It is a curious fact that 40 locomotives were exported from the United States to Germany in 1875, and none since. It is possible they were intended for some other country." The Baldwin Locomotive Works could throw a great deal of light on this subject, as we believe they built 40 locomotives for Russia in the year named, and these locomotives were landed and put in running order at a German port, possibly Stettin, whence they proceeded by rail to their destination.

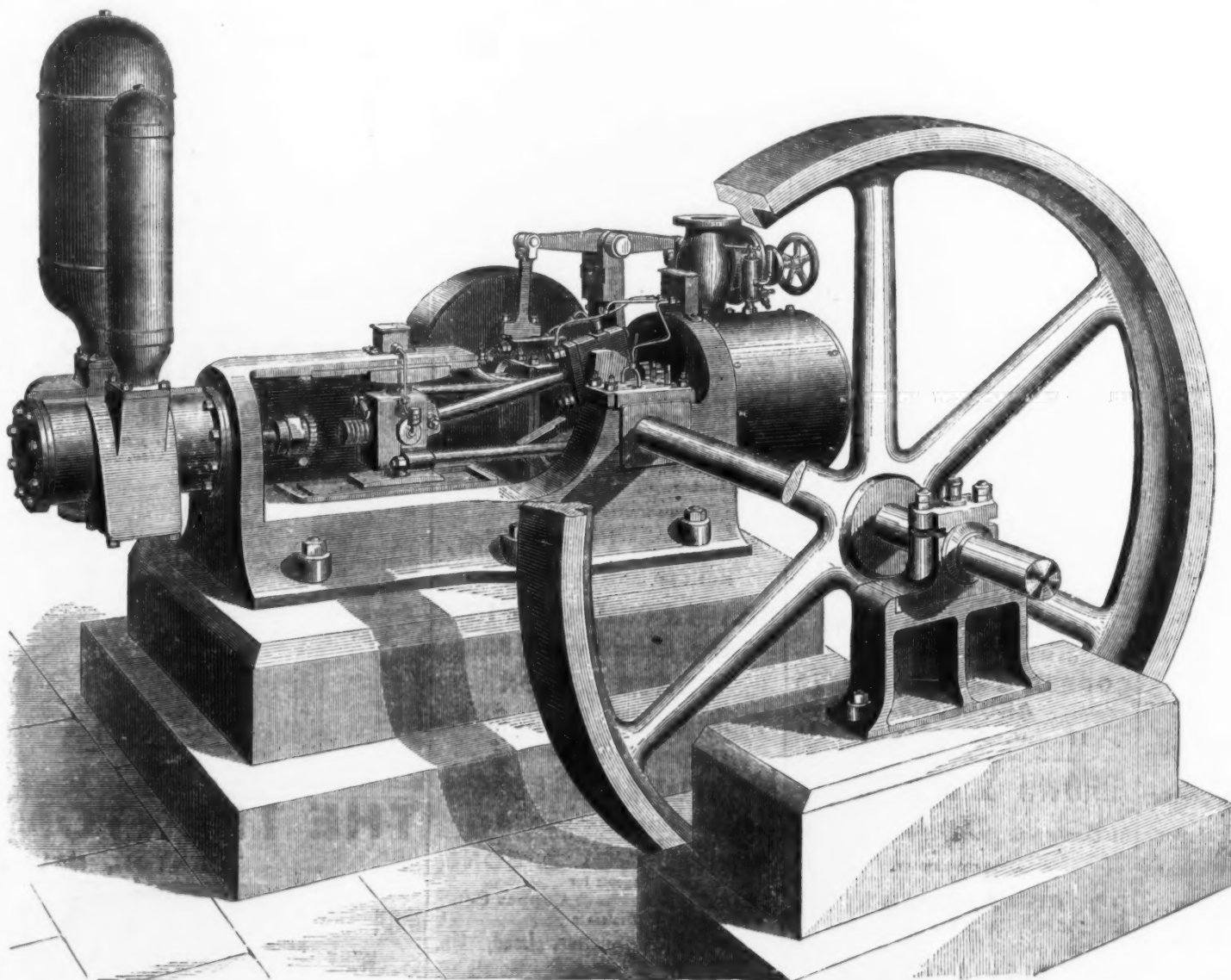


Fig. 1.—Side Elevation.

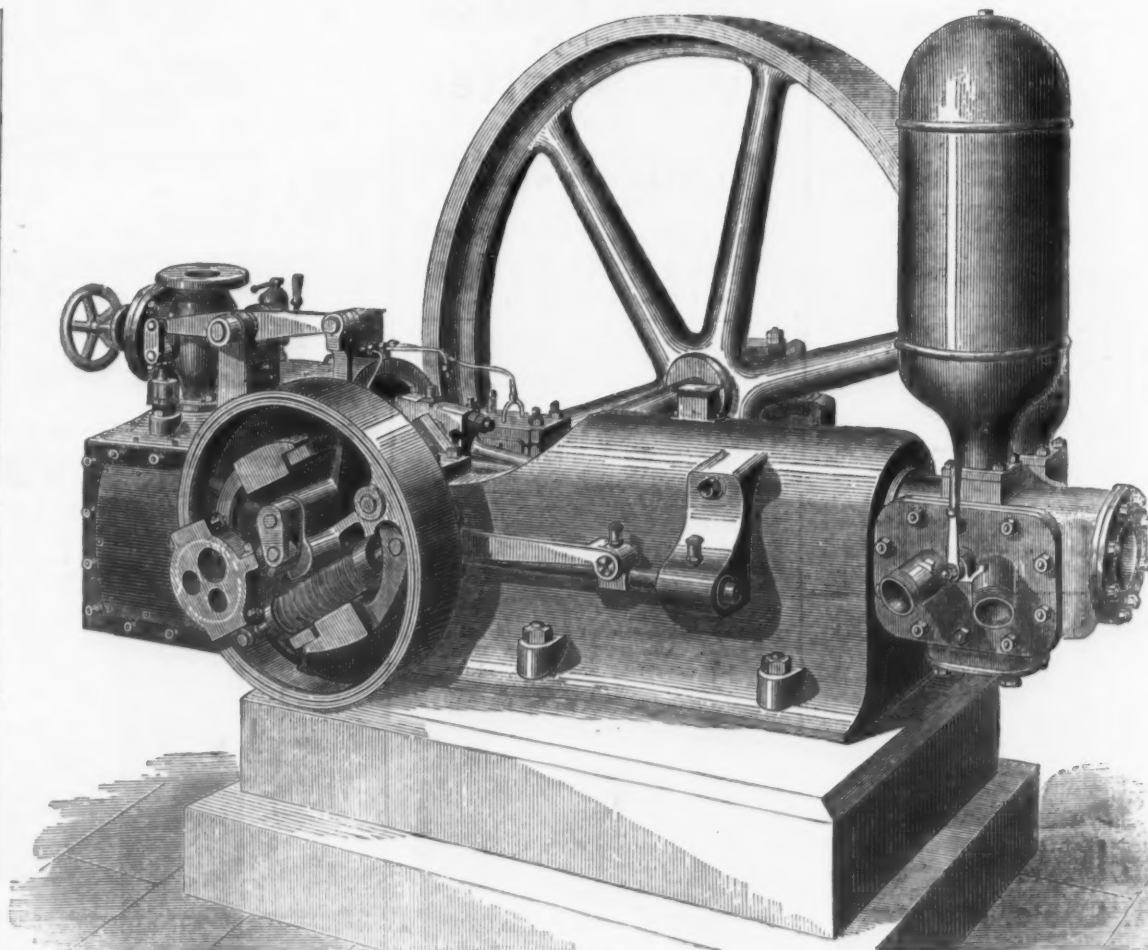


Fig. 2.—Elevation Showing Automatic Cut-Off Gear.

COMBINED STEAM ENGINE AND FIRE PUMP.

the St. Paul, Minneapolis and Manitoba, after a four-years' experiment with fish joints, has adopted angle bars. This road uses no nut locks, except for experimental purposes. Other members who spoke upon the same subject expressed different views.

1993; Louisville, over the Ohio, 1635; across the East River, 1520; and the same for the Delaware at Philadelphia and for the Victoria Bridge over the St. Lawrence; the Volga bridge, near Syssian, 1495; the Moersdyk bridge, Holland, 1490; Pongabuda (India),

Danube, near Stadlan, 775; the Po, near Mezzana-Corti, 765; the Tamar, at Saltash, 673; the Mississippi at Dubuque, 542; the Goral (India), 535; the Britannia bridge, 480; over the Saane at Frieberg, 392; across the Theiss at Szegedin, 365.

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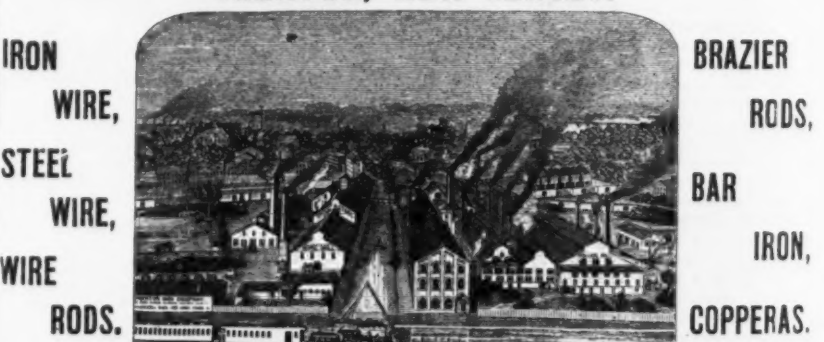
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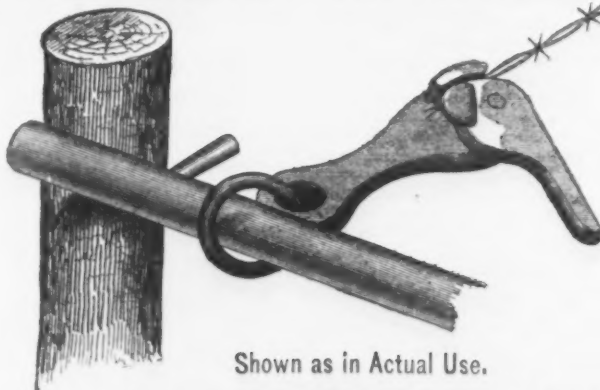
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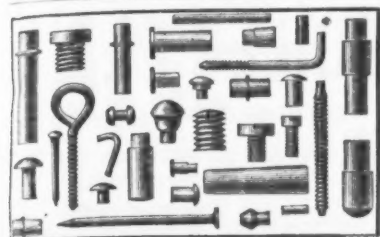


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Baltimore. Price lists on application.

**The Lead Industry of the United
States.***

BY C. KIRCHHOFF, JR.

Lead mining in the United States is an in-
dustry of considerable age. At times during
the first half of the present century work
was conducted in different localities in the
Eastern and Southern States, without, how-
ever, ever affording the basis of a steady and
sustained occupation. For a long period the
output of the mines of Missouri and of the
upper Mississippi region constituted the bulk
of the make of our country, and during the
period between 1840 and 1848 it became so
heavy that considerable quantities of the
metal were exported, the maximum being
reached in 1844, when 8223 tons went
abroad. In 1850 the tide set in in the other
direction, nearly 16,000 tons being imported,
and this movement continued for many
years, until a growing home production,
made possible by the connection of the mining
regions of the Rocky Mountains by railroad
with the Atlantic and Pacific coasts, crowded
out the foreign lead. On the whole, as a
glance at the following table of the produc-
tion of lead for a long series of years will
prove, there has been a steady increase, es-
pecially during the past decade, in spite of
some sharp fluctuations in values. The fig-
ures from 1825 to 1853 are those published
by Whitney; those for the later years have
been collected by Mr. Edward A. Caswell,
of New York City, who has personally un-
dertaken the task of gathering annually the
statistics of production since 1873 with a
sagacity and painstaking care which has
caused them to be accepted as authoritative
by the trade.

Production of Lead in the United States.

	Net tons.	Net tons.	Net tons.
1825	1,500	1856	16,000
1826	1,500	1857	15,000
1827	1,500	1858	15,300
1828	1,500	1859	16,400
1829	1,500	1860	15,600
1830	1,500	1861	14,200
1831	1,500	1862	14,300
1832	1,500	1863	14,800
1833	1,500	1864	15,300
1834	1,500	1865	14,700
1835	1,500	1866	16,100
1836	1,500	1867	15,300
1837	1,500	1868	16,400
1838	1,500	1869	17,500
1839	1,500	1870	17,800
1840	1,500	1871	18,000
1841	1,500	1872	25,280
1842	1,500	1873	42,540
1843	1,500	1874	52,080
1844	1,500	1875	59,640
1845	1,500	1876	64,070
1846	1,500	1877	81,900
1847	1,500	1878	91,060
1848	1,500	1879	92,780
1849	1,500	1880	97,825
1850	1,500	1881	117,085
1851	1,500	1882	132,800

The supply of lead has, however, not varied
as widely as the statistics of production
would seem to indicate. The increase in the
make in this country steadily crowded out
of the market the large quantities of foreign
metal which previous to 1872 constituted the
principal source of supply. With the excep-
tion of the year 1880, the bulk of the pig
lead imported during recent years has been
re-exported under the operation of the draw-
back clause, being chiefly used in the man-
ufacture of solder for tin cans for exporting
petroleum and canned fruits and vegetables.
LEAD-PRODUCING REGIONS OF THE UNITED
STATES.

Utah.—During the years 1871 to 1874 con-
siderable quantities of Utah ores were
shipped for treatment, the local smelting in-
dustry meanwhile developing very rapidly.
In 1870 local desilverizing and refining
works (those of the Germania Company)
were started, but they suspended that part
of their operations in 1875, to resume again
in 1878. The production was from 5000 tons
in 1871 to 30,000 tons in 1882. The most
prominent mine to-day is the Horn Silver,
which in 1881 made 8171 tons of base bul-
lion, increased in 1882 to 16,002 tons. The
study of the reports of this mine is one of
particular interest, because it reveals the dif-
ferent items of cost entering into the produc-
tion of lead when working on a very large
scale. The cost of mining, of course, fluctu-
ates within wide limits, according to the
character of the deposit and many local con-
ditions. The Horn Silver produced 47,232
tons of ore, at a cost of \$4.44 per ton; the
smelting at Franklyn costing \$14.73, and the
refining at Chicago \$9.05. The ore car-
ried on an average 37.8 per cent. of lead
and 34.2 ounces of silver, the loss in smelting
being 9.71 per cent. of the lead and 2.10 per
cent. of the silver. The average of the
grade of the base bullion produced in Utah
was 93 ounces per ton, or, deducting allow-
ance for silver to desilverizing works (5
ounces), 88 ounces per ton, having a value of
\$95 per ton at New York, with silver at
\$1.08 per ounce. Even if the average cost
of mining, smelting and desilverizing be very
much higher in the average of Utah mines,
the silver alone yields enough to pay a very
heavy tribute to the railroads for freight,
thus leaving a large percentage of the
amounts realized for the lead as a profit. In
the case of the Horn Silver Company, the
dividends during 1882 amounted to \$1,200,-
000, while the net receipts from the sale of
lead were \$1,326,664.23, thus indicating that
the silver paid for nearly the entire cost of
extraction, treatment, administration and
marketing. This does not, of course, apply
to all the Utah mines, but it furnishes a
striking illustration of the advantages which
the presence of silver in their ores gives to
the producers of the Rocky Mountain States
and Territories over the miners of non-
argentiferous lead ores.

Nevada.—The climax in the production in
Nevada was reached in 1878, as will be
noted from the following table, giving the
yield during the past six years:

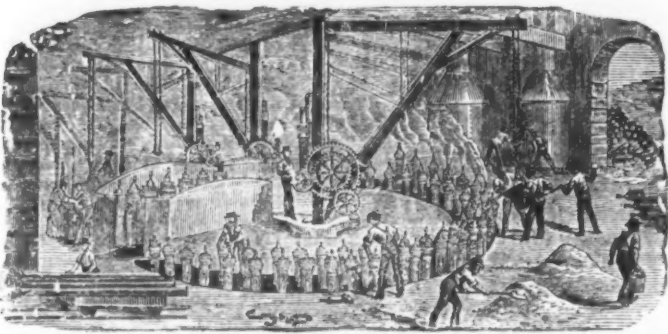
	Net tons.	Net tons.	Net tons.
1877	19,724	1880	16,159
1878	31,063	1881	12,826
1879	22,805	1882	8,569

Almost the entire product has come from
the Eureka district, in which the two prin-
cipal mines are the Richmond, worked by an
English corporation, and the Eureka, owned
by a San Francisco company. The ore
occurs in large chambers, and the mines
have therefore periods of great prosperity,

* From advance sheets of the Annual Report of
the Division of Mineral Statistics and Technology,
U. S. Geological Survey, Albert Williams, Jr.,
Chief of Department.

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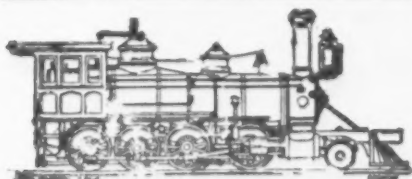
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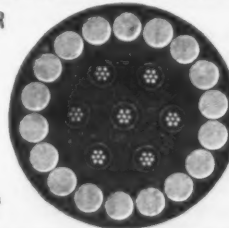
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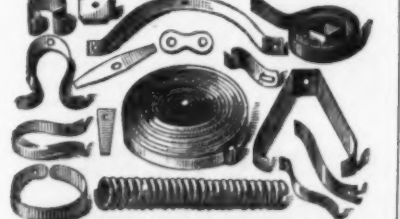
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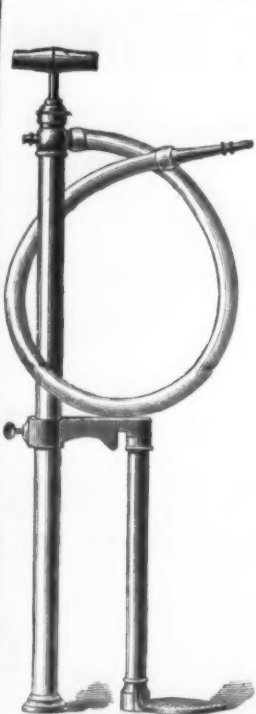
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alternating with others when extensive development and prospecting work must be carried on. Recently the Richmond has drawn heavily upon its reserves without opening out new ore bodies. The company has, however, carried heavy stocks of metal, which have been placed on the market gradually. It has followed the policy of selling its lead in large blocks, and has therefore during the past few years exercised an influence upon our markets out of proportion to its product, as compared with that of the whole country. The Richmond lead, being refined at Eureka, has usually been placed in the East, while the base bullion turned out by the Eureka Company goes to San Francisco for desilverizing and refining, the greater part of it, therefore, finding a market on the Pacific coast.

Colorado.—The latest important addition to the ranks of the lead-producing localities of the country, and now by far the heaviest contributor to the lead supplies, is Colorado. Previous to 1878 Colorado possessed only a few isolated smelting plants, yielding only insignificant quantities of lead, until the development of the carbonate deposits of Leadville and tributary camps carried it to the front in a few years.

The production in 1882 amounted to some 58,642 tons. The returns of one works are believed by good authorities to be excessive, and 55,000 tons is assumed as the most probable actual total. The enormous increase during the past four years is exclusively due to Leadville.

It is almost impossible, in view of the great fluctuations in the cost of mining at the different mines and the variations in the prices paid for ores, fuel and transportation, to arrive at an estimate of the cost of production of the lead. Leadville smelters compete very sharply for ores, and pay greater or less prices, according to their character as an aid in fluxing. Nothing but a minute examination into what are strictly private affairs would admit even of a general estimate. The smelters pay for the silver in the ore, deducting 5 per cent., or less in some cases, and return from 25 to 43 cents per unit for the lead, instances being known where as low as 1 per cent. has been accounted for. In addition to this, a smelting charge of \$7 to \$12 is deducted from the gross value. The ores are, as a general thing, low in lead, carrying only from 10 to 20 per cent., while the smelting charges range from 8 to 12 per cent. in that metal. Higher percentages are the exception. The cost of smelting averages from \$10 to \$12, the loss in lead being 15 to 16 per cent., and the loss in silver 3 per cent. The smelting industry has been developed to a high degree of perfection, and with a fair fuel (El Moro or Crested Butte, Colorado, coke), which costs, delivered at Leadville, about \$13 per ton, the expense of smelting has been brought down to a low figure. The sharp competition between the smelters in Leadville, in Pueblo and in Denver keeps prices for ores high. These circumstances all contribute to a heavy production. They have done much to build up mining in Red Cliff and other camps tributary to Leadville, and with the enormous developments of the mines of that section, and an activity stimulated by the wonderful success of some mining ventures, it is likely that for some years to come the present rate of output will be maintained.

Montana.—During the past few years Montana has produced increasing quantities of lead. In different sections of the Territory large bodies of low-grade ores are known to exist, and very elaborate, though misdirected, efforts have been made in one or two instances to work them. In other cases careful management has been rewarded with ample success—the Hecla Company, of Glendale, which produced 2600 tons of lead in 1882, yielding a good profit to its owners. A number of deposits are known to exist in different parts of Montana, and many of them have been worked at different times with more or less success. It is probable that the advent of the Northern Pacific Railroad will do much to stimulate this industry and place Montana in a position to contribute more largely to the supply of the country. The production in 1882 is estimated at 4100 net tons.

Idaho.—The greatest share of interest during the past few years has been absorbed by the promise of important developments in the Wood River country and adjacent regions. Numerous and large deposits of ore high in lead and in silver have been opened, and a number of smelters have been built; but until the spring of 1883 the lack of proper shipping facilities has held the district back. Since it has been tapped by a branch railroad, production will probably be considerably stimulated. The ores, being largely galena, carry heavy amounts of lead, and a comparatively small number of smelting plants will be able to turn out large quantities of metal. It is estimated that in 1882 the product of Idaho was 5000 tons of lead, of which the bulk, however, was shipped as ore to Utah and elsewhere, appearing in the product of the localities to which it was shipped. Competent authorities look forward to a notable increase in the lead output of Idaho in 1883.

Missouri, Kansas, Illinois and Wisconsin.—Southwestern Missouri and Southeastern Kansas have become the seat of a very important lead mining and smelting industry, closely identified with the zinc mining. The Joplin district, which was opened out in 1871, and the younger producing sections in Kansas, support a number of large smelting works. In Missouri and Kansas the output rose from 13,433 tons in 1873 to 22,625 tons in 1879. During the same period the output of the Galena district, embracing the production of Illinois and Wisconsin, decreased from 6550 to 2500. A considerable portion of the lead production is made by a few large smelting companies, among which the Desloge, St. Joe, Mine la Motte, and Lone Elm are the principal ones. There are, besides, a large number of small producers, their scattered yield being heavy in the aggregate. The mines of Missouri, in spite of frequent predictions that they would be crowded out by the competition of the silver lead mines of the Rocky Mountains, have held their own remarkably well. It is believed that the majority of the larger producers are capable of laying down their lead at St. Louis at a cost varying between 3 and 3.50 cents per pound.

Other Sources.—Lead has been produced in minor quantities in almost all of the other States and Territories of the Far West, though never in quantity to appear as a factor in the markets of the country. In New Mexico and Arizona a number of deposits of lead ores have been opened. They are rich in lead, though generally poor in silver, but steps are being taken in different places to smelt these ores, using the lead as a carrier for silver. The smelters buy high-grade refractory silver ores, and smelt them together with their poor lead ores, a rich base bullion being produced in fair quantities in some instances. Argentiferous lead ores are found in many portions of California, especially in Mono, Inyo and neighboring counties, but the State can hardly yet be numbered among the regular producers.

LEAD METALLURGICAL WORKS.

The lead-refining and desilvering business has developed into magnificent proportions. The only two mining companies which do their own refining are the Richmond, having works at Eureka, Nev., and the Horn Silver, which has a plant at Chicago. In addition to these, there are the Selby Works, at San Francisco; the Germania Works, at Salt Lake City, Utah; the Pueblo Works, at Pueblo, Col.; the Omaha, Kansas City, Aurora (Ill.), the St. Louis, Chicago and Pittsburgh works; the works of Balbach & Sons, at Newark, N. J.; the Delaware Lead Works, at Philadelphia; the Manhattan and the Crooke works at New York. In addition to these 15 establishments, a new plant is building at Nathrop, Chaffee County, Col., by the Nathrop Refining Company. All but the Richmond Company use the Parkes desilvering process, or slight modifications of it. The tendency during the past few years has been to lessen the supplies of bullion to Eastern refiners; two of them are idle, while the others run only at a fraction of their capacity.

REVIEW OF THE LEAD MARKET.

The history of the markets of lead has been influenced during the past decade chiefly by the rapid and steady increase in the production, notably in those sections where lead is a carrier for the precious metals. The increase in the facilities for the transportation of fuel and supplies and the shipment of the product from the Rocky Mountain States and Territories; the improvements introduced in smelting and refining; the skill with which these metallurgical operations are carried out—all these circumstances have combined to cheapen the cost of reduction, or, what amounts to the same thing, to enable lower grades of ores to be treated with a profit. This is an important fact, the significance of which will be readily understood by all who have had experience in mining. It emancipates the industry from many of the vicissitudes incident to the working of all ore deposits. It gives to districts where large areas of ore-bearing grounds are worked a steadiness in the production, where formerly there were violent fluctuations between intense activity and total idleness. The growth of the railway system in the Rocky Mountains has had the further effect of concentrating smelting operations—at the same time opening a market for ores for purposes of mixture which could not be treated alone. It is to be expected that in the future, as in the past, new districts will rapidly assume a commanding position as competitors, and others which for many years have played a leading part will sink into insignificance; still, these fluctuations in the supply will not have so telling an effect, because it is not so dependent upon high grades. There is much new territory known to be promising to open out, and therefore absolutely no prospect of a serious or sustained falling off in the production. On the contrary, there are evidences that the very heavy output of the present time will be eclipsed in the near future, and the belief is frequently expressed that overproduction at an early day will force us once more to become exporters of lead. These views are based upon an exaggerated opinion as to the output and a misapprehension of the business in the country, growing out of recent changes. In the past the bulk of the lead made in the West and in the Rocky Mountains came to the Atlantic coast to be desilverized, refined and manufactured into pipe, shot or sheet lead, or corroded. Much of this manufactured lead was shipped back westward until refineries, mills, and corroding plants began to spring into existence along the lines of travel in the West, tapping the stream of crude and refined lead for local consumption. Thus the Western trade was gradually but steadily wrenched out of the hands of the Eastern manufacturers, in spite of their magnificently appointed plants and large capital, and of late they have been attacked in their own home markets. The consequence has been a striking falling off in the business, or an absence of any increase in proportion to the general expansion of consumption throughout the country. The result has been that the Eastern trade and those connected with it have generally taken too gloomy a view of the future, and the heavy amounts of lead absorbed by the West, in spite of the dull business in the East, have repeatedly been a subject of surprise. To the lead producing and consuming interest in general these changes can only be welcome. Ultimately they tend to stimulate consumption. The movement, it appears, has been encouraged by Western railroad companies, which naturally prefer to build up a local industry, with all the advantages in fixing population and stimulating local traffic, this being more remunerative than a share only in low through rates to Eastern cities. This has been most significantly shown in the gradual transfer of the lead-desilvering industry from Eastern to Western points. It is charged that the railroads discriminate against Eastern refiners, and, while this charge has never been proved, the diversion of business and the evident advantages it possesses make it probable that the bulk of the lead-desilvering business has been permanently removed Westward. With this shifting of the center of the lead trade, St. Louis and Chicago have gained much as leading markets and points of distribution. An important point to be considered in connection with the American lead trade, as contrasted with that of Europe, is that here the metal is almost exclusively consumed in the form of manufactures and white lead, while

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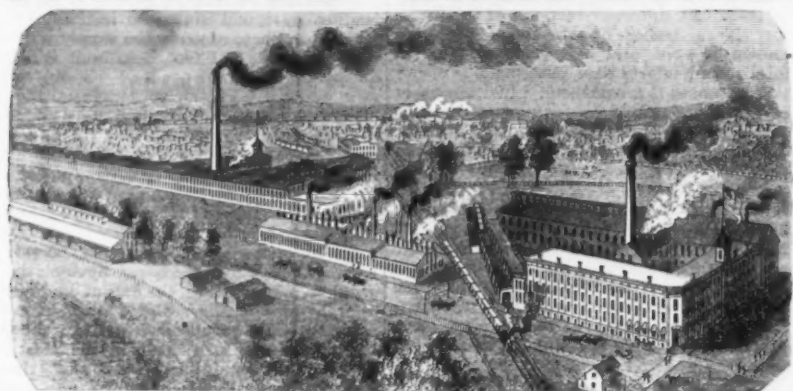
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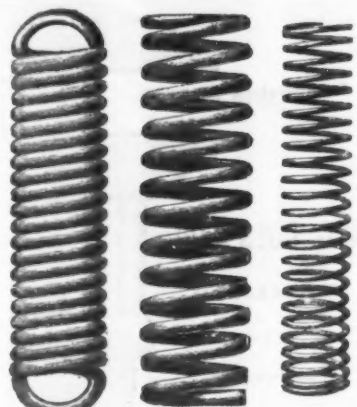
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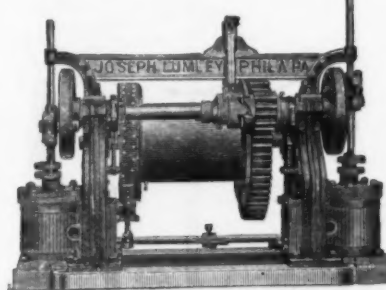
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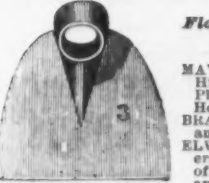
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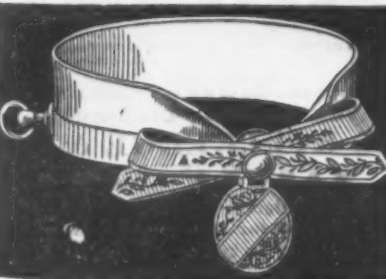
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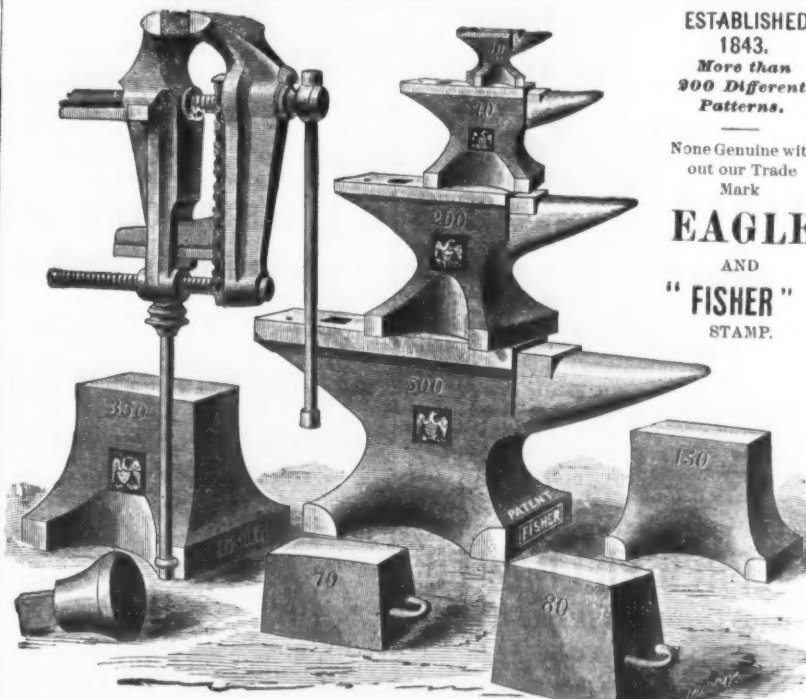


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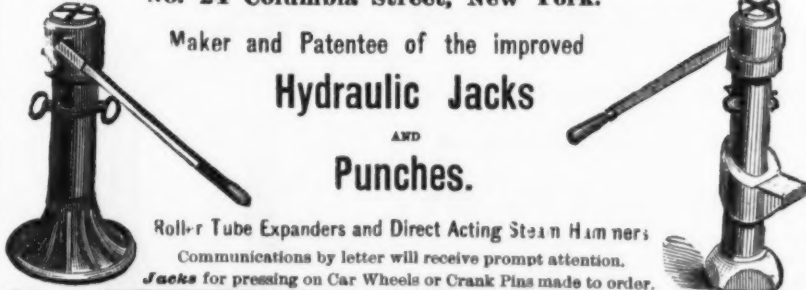
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abroad important quantities are always re-
quired for armament purposes. On the other
hand, town and village water service is by
far more general in this country than else-
where, while white-lead is used in enormous
quantities. The great bulk of the lead pro-
duced in this country is disposed of in the
open market, though a different policy is
pursued by different producers. There has
always been a speculative element in the
trade, and, as a very large share of the
product goes into the hands of a compara-
tively limited number of manufacturers, the
contending influences in the market are gen-
erally strong. The course of the market
from 1875 to 1883 has been as follows:

1875.—The fluctuations during the year
were:

Months.	Highest.	Lowest.
January.....	6.30	6.00
February.....	5.80	5.50
March.....	5.75	5.62
April.....	5.87	5.80
May.....	5.95	5.80
June.....	5.90	5.75
July.....	6.00	5.95
August.....	5.95	5.87
September.....	5.87	5.70
October.....	5.65	5.60
November.....	5.87	5.65
December.....	5.85	5.87

Occasional speculative purchases in the
middle of March and toward the close of
June, at the lowest figures noted in the
tables for those months, prevented any heavy
fluctuations. By thus making the supplies
at intervals, strong parties were able to dis-
tribute them at fairly remunerative prices
in spite of a steady growing production.
This, however, was counterbalanced by a
falling off in imports, due to the stiffness in
the foreign markets created by Government
purchases for warlike purposes. By care in
working, American refiners were beginning
to free us from dependence upon Europe for
corroding lead. Then the collapse of the
Carlist movement made an increase in the
Spanish output feasible. The business of
manufacturers in this country during the
year was not active, and during the greater
part of that time they maintained an atti-
tude of expectancy.

1876.—Values underwent but little fluctu-
ation during the year, as the following
summary shows:

Months.	Highest.	Lowest.
January.....	(a) 6.00	5.87
February.....	6.37	6.00
March.....	6.50	6.40
April.....	6.40	6.12
May.....	6.50	6.10
June.....	6.50	6.25
July.....	6.35	6.30
August.....	6.37	6.25
September.....	6.35	6.00
October.....	6.00	5.80
November.....	5.80	5.70
December.....	5.70	(a) 5.65

a Gold.

Business during the first months of the
year was quiet and dull, the moderate sup-
plies available being firmly held. The mar-
ket gradually weakened, until in May a
surplus (chiefly of Richmond lead) was cleared
away by some heavy sales. A good demand
abroad, largely for armament purposes, kept
prices so high there that very little foreign
metal could enter this market, which, how-
ever, was so amply supplied by home pro-
duction that toward the end of the year
prices slowly fell off again. The sales of
Government lead, which had for years been
a leading feature in our markets, were prac-
tically closed out during 1876. Freight rates
from St. Louis, the market for Missouri and
much desilverized lead, fluctuated consid-
erably, going as low as 23 cents and as high as
54 cents per 100 pounds.

1877.—The range of prices during the year
1877 is particularly interesting, because it
reflects the beginning of a movement which
culminated later.

Months.	Highest.	Lowest.
January.....	(a) 6.15	6.12
February.....	6.40	6.20
March.....	6.75	6.50
April.....	6.50	6.25
May.....	6.00	5.55
June.....	5.70	5.50
July.....	5.60	5.37
August.....	5.12	4.90
September.....	4.85	4.75
October.....	4.35	4.25
November.....	4.75	4.50
December.....	4.60	4.50

a Currency.

Under the pressure of a heavy production,
chiefly in Utah and in Nevada, this year was,
on the whole, one of a heavy decline. In the
first months of the year an effort was made
by a speculative movement in the Western
markets to hold the metal high, but consum-
ers did all within their power to struggle
against the maintenance of artificial figures,
and the pressure of lead shipped from San
Francisco led to a break in May, which was
the beginning of a decline hastened by the
selling out of their holdings by the specula-
tive element. In September the export point
had nearly been reached in San Francisco,
but it was not until October that the large
consumers, tempted by low offerings, and
somewhat frightened by the signs of heavy
speculative purchases, took hold at 4.25 and
4.30. The concentration of the stock forced
small buyers to pay more during the balance
of the year, the market being very quiet.

1878.—The year 1878 was remarkable for
the low prices reached.

Months.	Highest.	Lowest.
January.....	4.35	4.00
February.....	3.87	3.65
March.....	3.87	3.62
April.....	3.75	3.50
May.....	3.50	3.25
June.....	3.50	3.12
July.....	3.62	3.25
August.....	3.50	3.25
September.....	3.25	3.25
October.....	3.60	3.37
November.....	3.95	3.60
December.....	4.00	3.90

The year opened with a heavy stock, ac-
cumulated during the winter months, during
which consumers had been working off
former purchases, and had bought but little
in consequence. Instead of drawing upon
the stocks as usual during the winter months,
when production was generally less than the
demand, the output outstripped the con-
sumption. Matters were taking so serious
a turn, in spite of the often repeated asser-
tions that the Rocky Mountain producers
would soon cease to work, that at the sug-
gestion of the Missouri interests a meeting of
leading lead miners and smelters throughout
the country was held at St. Louis in March.
The members of the American Pig Lead As-
sociation, then formed, agreed to bind them-

selves not to sell lead at a price less than 4
cents delivered in New York. The effort
proved a complete failure, and lead fell
steadily until 3½ cents was reached in June.
Then the falling off in the production of
Utah and the shipment of surplus supplies of
Nevada lead to China began to strengthen
the position somewhat, though consumers
showed little confidence. The rumors of the
extraordinary development in Leadville
caused uneasiness, though the reports com-
ing from there were generally accepted with
reserve. Toward the end of the year the
market gradually got into better shape, and
ruled firm after strong parties had obtained
control through a speculative concentration
of the stock.

1879.—Prices varied as follows:

Months.	Highest.	Lowest.
January.....	4.50	4.00
February.....	4.50	4.50
March.....	4.50	3.25
April.....	3.25	2.87
May.....	3.12	2.87
June.....	3.80	3.12
July.....	4.10	3.50
August.....	4.05	4.00
September.....	4.00	3.75
October.....	5.50	4.00
November.....	5.62	5.00
December.....	5.60	5.50

January and February dragged along with
quotations almost entirely nominal, consum-
ers holding off obstinately, while holders
insisted that low prices had so much cur-
tailed consumption as to seriously diminish
the supply. So far as Utah and Nevada
were concerned, this was undoubtedly the
case, but the falling off there was fully com-
pensated by the constant and rapid increase
at Leadville. Under the pressure of heavy
receipts, the market declined heavily in
March and April, and in May reached the
lowest figure ever touched—2½ cents. Specu-
lative purchases and buying on the part of
consumers gradually forced prices upward,
and when, in the autumn of 1879, the great
"boom" period set in, it carried lead along
with it until a high price was reached in
December, when importations of foreign
lead again became profitable. The year will
always remain one of the most memorable
in the lead trade of the country, as having
witnessed its deepest depression and one
of its most sudden revivals. That the
majority of the Western and Missouri mines
could not for any length of time, at the
rates of labor and freights then ruling, stand
the strain of prices as low as 3 cents in New
York, is beyond all doubt; but the decline
taught economies and the necessity of im-
proved methods, which have not been lost
upon producers.

1880.—Transactions during the year were
based on prices varying between the follow-
ing monthly extremes:

Months.	Highest.	Lowest.
January.....	6.10	5.50
February.....	6.00	5.87
March.....	5.55	5.30
April.....	5.75	5.40
May.....	5.35	4.40
June.....	4.75	4.50
July.....	4.75	4.25
August.....	5.00	4.80
September.....	4.90	4.80
October.....	4.87	4.55
November.....	4.85	4.75
December.....	4.75	4.25

The rise begun in the fall of 1879 con-
tinued during the first months of 1880, but
its limit was set by the fact that foreign lead
began to appear freely upon our market,
and a steady decline of quotations there, to-
gether with a rapid receding of the specula-
tive excitement here, leading to the sale of
lots held by speculators, forced prices down
gradually, until in August the market was
cleared and heavy sales were made at ad-
vancing figures. In October a large block
of Richmond lead was taken, but the winter
demand proving a disappointment, quotations
slowly fell off toward the close of the year.

1881.—Prices fluctuated within the ex-
tremes in the following table:

Months.	Highest.	Lowest.
January.....	5.00	4.80
February.....	5.10	4.80
March.....	4.85	4.62
April.....	4.85	4.57
May.....	4.70	4.35
June.....	4.50	4.25
July.....	4.90	4.50
August.....	4.95	4.75
September.....	5.37	4.95
October.....	5.25	4.87
November.....	5.35	4.90
December.....	5.25	5.00

Repeated heavy purchases kept values
fairly steady during the first four months of
the year, and after prices had declined in
May large lots were taken out of the market
in June, July and August. They were sus-
tained by a fairly active demand, fully cap-
able of coping with an increased production.
The chief cause of this improvement was the
great activity in the building trades in all
parts of the country, that being by far the
most important channel for manufactured
lead and for white lead.

1882.—Prices of lead fluctuated as follows
during the year:

Months.	Highest.	Lowest.
January.....	5.15	4.95
February.....	5.30	5.09
March.....	5.12	4.75
April.....	5.00	4.90
May.....	4.85	4.60
June.....	4.90	4.55
July.....	5.15	4.90
August.....	5.10	4.95
September.....	5.15	4.95
October.....	5.15	4.87
November.....	4.90	4.50
December.....	4.75	4.50

During the year a good demand, with the
aid of strong parties, sustained the metal
fairly, in spite of a very heavy production.
In January the market opened with signs of
growing weakness, the pressure coming
chiefly from the West, and being aided by
the fact that a large block of Richmond lead
was to be placed on the market. In Febru-
ary 2000 tons of Richmond lead was sold at
5 cents, and a better feeling prevailed for a
time. But the urgency of representatives of
foreign lead in endeavoring to gain a foot-
hold caused a weakening, which changed to
a temporary standstill when it became known
that the Richmond Company had succeeded
in making arrangements to ship a portion of
its heavy stock at Eureka via New Orleans.
In April that company again placed 3000
tons at 4.85, but after a temporary spurt the
market again fell off until it reached 4.55 in
the beginning of June. It rallied during
the month, and in July the Richmond Com-
pany succeeded in marketing an additional
lot of 5000 tons at 4.92½, the bulk of it be-

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Witness—
E. M. REED,
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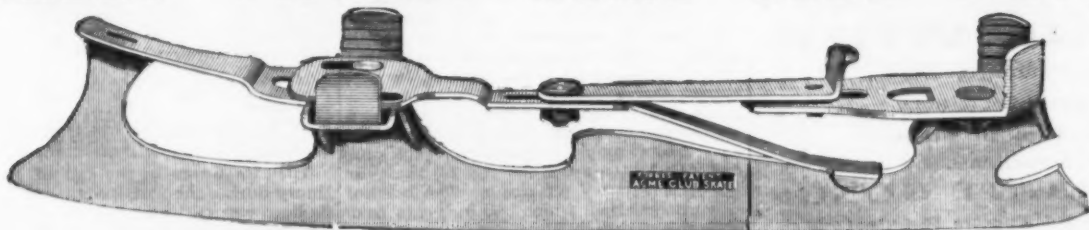
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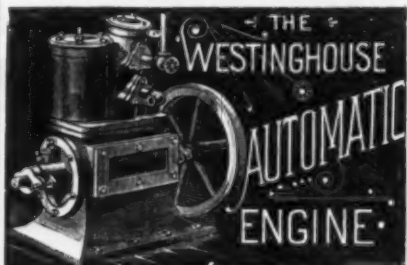


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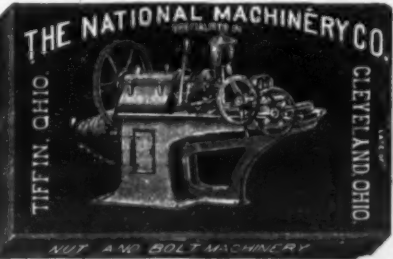


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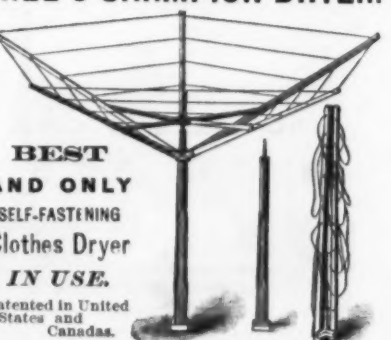
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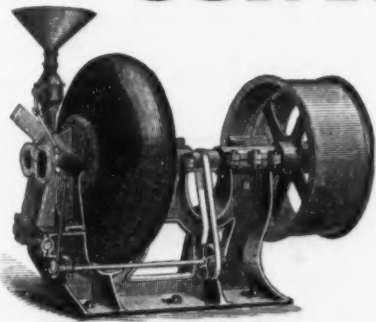
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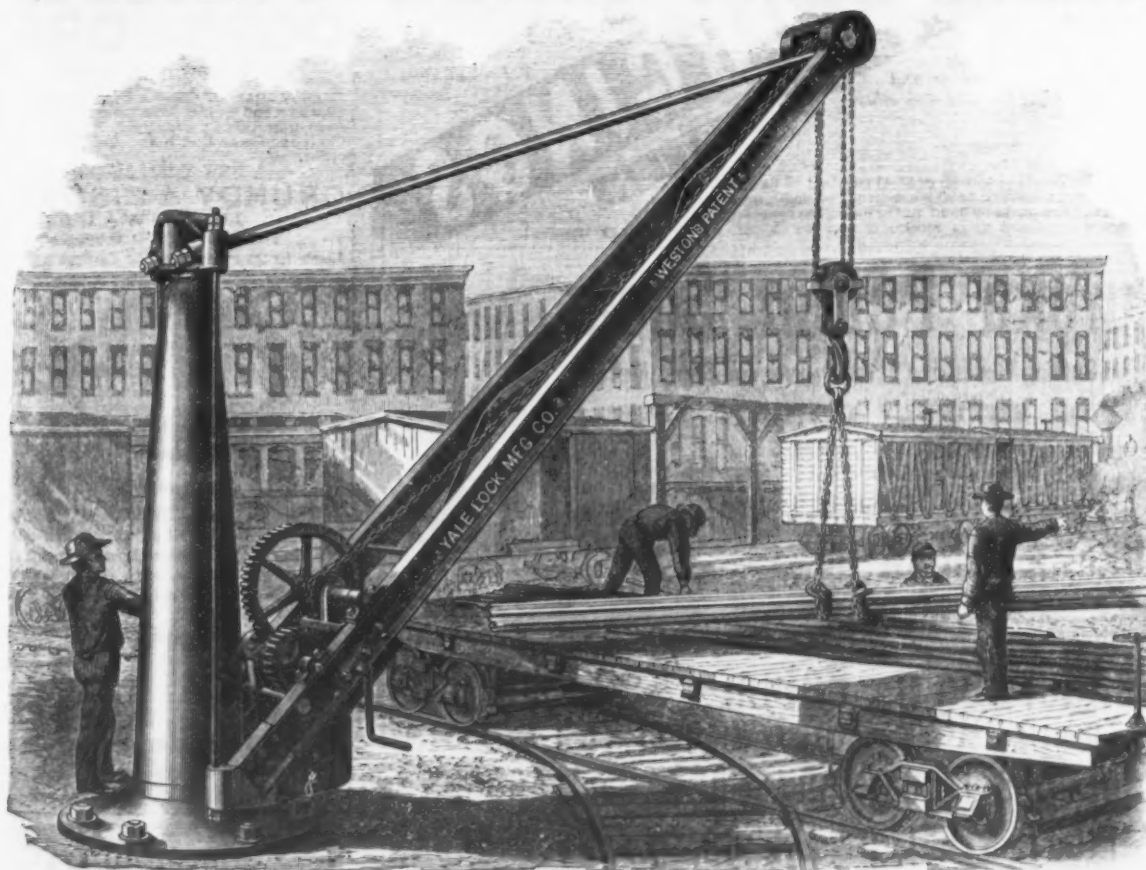
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ing taken on speculative account. Simultaneously the large consumers took a great quantity in the aggregate, and small buyers were forced to cover their requirements of jobbing lots at higher figures. In October and November, however, the market again weakened, until some round sales cleared away the surplus and warranted better figures.

1883.—During the first six months of the present year quotations have moved within the following monthly range:

Price of Lead in the First Six Months of 1883.—Cents per Pound.

Months.	Highest.	Lowest.
January.....	4.70	4.60
February.....	4.60	4.50
March.....	4.65	4.50
April.....	4.72	4.40
May.....	4.65	4.40
June.....	4.45	4.40

Opening quietly, though with some firmness, notably in the West, until in the beginning of the month of March about 3000 tons were taken, principally by the trade, an effort to depress prices being made later in the month by additional sales at lower prices. April passed quietly, while May opened with the placing of about 3000 tons among consumers on the part of the representatives of two large works. Buyers were thus tolerably well supplied, especially as the demand for manufactures during the first quarter of the year was very light. The result has been an accumulation of supplies, which is looked upon with solicitude by many, though the principal blocks of stock are held by strong parties. It is argued that with production going on at an unabated rate, while the consumption (notably in the East) has very materially fallen off, values cannot be maintained for any length of time at their present figure.

LEAD IN FOREIGN COUNTRIES.

The practical cessation of imports of lead from foreign countries renders the development of the mining industry abroad comparatively unimportant to home producers, at least at the present time, though past experience has taught that in times of excessive production here we must be prepared to compete at least in the markets of the East, while in periods of extraordinary advances in values here a check is put upon the rise by free offerings of foreign lead. This part of the subject will be passed over lightly.

Great Britain.—The statistics of the lead trade of Great Britain are of particular interest, because they show the growing weakness of the English producers, who are struggling with difficulty against foreign competitors and the variations in the imports and exports. Formerly English desilverizing works handled the bulk of the argentiferous lead produced in Spain, but the fostering of local desilverizing works has diverted a large share of that business, and it seems only a question of time when London will cease to be the principal market for the lead produced in Spain, as efforts are being made to reach consumers direct. The principal customers of Great Britain are as follows:

Exports of Pig, Sheet and Pipe from Great Britain.

To	1873.	1880.	1881.
Russia.....	10,487	7,318	8,350
Germany.....	1,171	1,093	1,041
France.....	3,314	2,417	3,390
United States.....	1,022	528	596
China, &c.....	5,759	10,011	12,224
British India.....	3,282	2,869	3,249
Australia.....	3,133	1,929	4,715
Other countries.....	8,418	7,355	8,131
Total.....	31,796	33,551	43,109

The most interesting figures in these columns to American producers are those relating to China, the total receipts of lead in that country being on an average 20,000 tons. England, it will be seen, generally furnishes fully one-half, the bulk of the remainder coming from Germany.

Spain.—The great rival of the United States as a lead producer is Spain, the principal seat of the mining industry being the Province of Murcia, on the southeastern coast. Very few data are available on which to base an estimate of the capacity of the Spanish mines to furnish lead cheaply, but the fact that production has steadily increased during the past few years, in spite of an almost uninterrupted fall in prices, proves that the establishment of better railway communication and the encouragement offered by the Government have carried the limit of profitable working downward. It has been repeatedly asserted of late that production in Spain would be seriously checked when certain minimum prices were reached, £13 in London being named last year. The prophets seem to have made their predictions without taking into account the compensating circumstances named. The exports from Spain during the past few years have been as follows:

Exports of Lead from Spain.

Year.	Tons.	1882.	Tons.
1878.....	10,942	1882.....	116,132
1879.....	100,336	1883 (Jan., Feb., and March).....	29,534
1880.....	92,490		
1881.....	105,509		

Germany.—Germany has a very ancient lead industry, the principal districts, in the order of their importance, being the Rhenish Provinces, Silesia, the Hartz Mountains, Nassau and Freiberg, Saxony. The latest figures available are those compiled by Herr Landsberg, giving the production of the various districts and works for the years 1881 and 1882. The production of silver from the same works is added. It has an important bearing on the question of the capacity of the works to resist foreign competition or meet the markets of the world:

Production of Lead (Metric Tons) and Silver (Kilograms) in Germany.

	Lead.		Silver.	
	1881.	1882.	1881.	1882.
Prussia:				
Stolberg Co.	13,990	14,919	20,227	26,130
Rhenish Nassau Co.	7,200	6,239	6,212	7,908
Mechernich Co.	25,490	25,055	4,438	5,108
Commern Co.	2,392	2,727	1,151	1,088
A. Poeschl & Sons.	3,128	2,100	1,382	1,175
Rothenbach Works	55	40	990	901
Walther Cronck Works	5,480	5,858	4,066	3,679
Friedrichs Works.	8,450	8,968	5,532	5,245
Hanover:				
Upper Hartz	9,428	10,447	20,385	22,592
Lower Hartz.	434	579	8,854	8,575
Nassau:				
Enns.	5,772	5,808	6,887	7,418
Bräunschen.	2,721	3,176	5,515	6,085
Saxony:				
Freiberg.	4,494	5,064	39,133	50,985
Total	85,069	91,990	126,771	151,474

The works of the Hartz and of Freiberg are Government property, and even if in the course of events they should not prove able to compete, it is likely that they would be subsidized, to maintain a large resident population almost entirely dependent upon the working of the mines. The Stolberg Company are also manufacturers of spelter, and it is impossible from the reports submitted to arrive at a definite conclusion as to their possibility to meet much lower prices. The Mechernich, the largest works in the country, are fully able to cope with foreign competitors. During the year 1882 this company, the greatest single lead producer in the world, paid dividends amounting to 17 per cent. on the capital stock, besides providing amply for depreciation of plant and a reserve. Nearly one-half of the production of lead in Germany must seek foreign markets, as the following statistics of exports and imports, which the German legation at Washington has kindly furnished, show:

Imports of Lead and Manufactures of Lead into Germany.

	1879.	1880.	1881.	1882.
Pig lead.....	4,019	2,616	2,585	1,973
Sheet lead.....	157	74	38	....
Manufactures of lead.....	401	171	142	....
Total.....	4,667	2,861	2,885	....

Exports of Lead and Manufactures of Lead from Germany.

	1879.	1880.	1881.	1882.
Pig lead.....	43,810	45,419	46,799	41,873
Sheet lead.....	140	1,391	1,393	....
Manufactures of lead.....	1,552	2,229	2,163	....
Total.....	45,502	48,914	50,255	....

Other Foreign Sources.—No other countries are great producers of lead. Greece exported in 1881, 11,700 tons of lead. France has a small native industry, and, besides, de-verizes and refines considerable quantities of base bullion from the Laurium mines of Greece. Austria, Russia and Italy produce comparatively small quantities. Outside of Europe and the United States, Mexico is the only country which does a lead-smelting business. What little Mexican base bullion is made for export goes to England now instead of to this country, as it did at one time; and this movement is restricted by the inaccessibility of the mines, so that the lead is usually cupelled on the spot, the silver alone reaching the markets. Thus far the development of the railroad system in that country has not yet sensibly affected the shipments of lead.

How to Prevent Smoke.

Professor Roberts, in discussing the smoke-abatement problem before a Parliamentary committee, said:

"M. Delezenne estimated in 1855 that the proportion of carbon that escaped combustion in this form might be taken at 5 per cent. of the total weight of fuel burned in the grate, and 6320 kg. of soot fell in 12 hours on the town of Lille. But, as Emile Burnat, quoting Favon, pointed out in a valuable paper on the combustion of smoke in boiler furnaces, the amount of finely-divided carbon produced in a certain lamp-black factory is only 3 per cent. of the coal burned, and therefore the amount of carbon in ordinary smoke must be much lower. In 1858 Mr. John Graham estimated that very black smoke does not contain more than 1/3 per cent. of the carbon of the coal burned, and the accurate experiments of M. Schewer-Kestner showed that in boiler furnaces the loss of carbon in the form of soot never exceeds 1 per cent. of the fuel burned, while the mean loss is probably between 1/2 and 3/4 per cent. A case, however, is recorded in which a coal containing 69 per cent. of carbon (burned with an inadequate supply of air) thus lost an amount of carbon as soot equal to 2.03 per cent. of the fuel burned. As might be anticipated, the amount of soot is greater in the case of an open fireplace than in a boiler furnace. But the evidence afforded by the results of the tests made at the exhibition, while possessing much interest, does not, unfortunately, render it possible to give a precise answer to the question, for the following reasons: Some of the soot must have been deposited in the flue before it reached the point at which the withdrawing tube was inserted, and there is reason to fear that in the withdrawal of flue-gas laden with soot, through any form of slit or orifice in a tube, the gaseous and solid portions may not enter into exactly the ratio in which they exist in the chimney. In many cases the flues were carefully swept before and after the trial, and the soot collected and weighed. In an extreme case, in an open fireplace, no less than 2 1/4 per cent. of soot, compared with the fuel burned, was found in the flue at the end of the trial. In the case of three close stoves of careful construction, rather less than 1/2 per cent. was found, while in some cases it fell to 1/4 per cent., and in one case to 1/5 per cent. Of course, these numbers do not include the amount escaping into the air. I may perhaps add that in a preliminary experiment, made with an ordinary open fireplace, connected with a chimney by means of a sheet-iron pipe 6 feet long and 9 inches diameter, 17 pounds of bituminous coal were burned in three hours, and no less than .61 per cent. of the fuel burned was collected in the pipe in the form of soot, while the soot that passed into the chimney was not collected. This .61 per cent. of soot, after drying at 100° C., yielded, on distillation at 300° C., 12 per cent. of an oily, strong-melting mixture of hydrocarbons."

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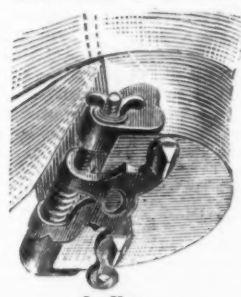
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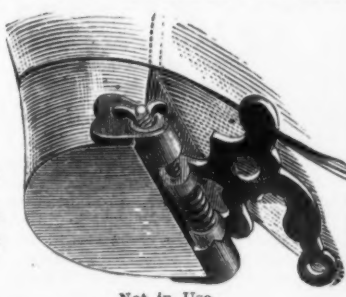


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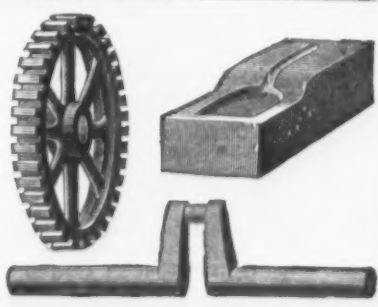
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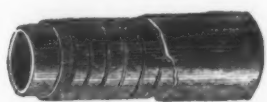
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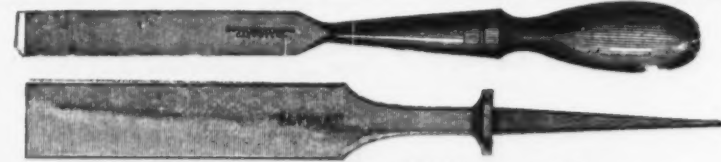
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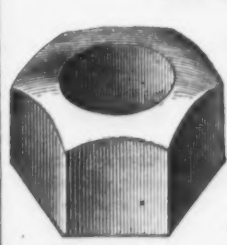
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The Quality of Sheffield Files.

Mr. S. Uttley, a prominent delegate to the late Trades Congress, has written the following letter to the *Sheffield Independent*. Mr. Uttley is especially well informed on the subject of Sheffield files, and he tells some plain truths which our readers will find interesting:

To the Editor: I had not the least idea that when I brought forward in the Congress my resolution on "goods' qualities," and not, as you had it, "Sheffield goods," that it would lead many persons to conclude that I had some special animus against Sheffield manufacturers. Had my speech been fully reported, it would have been seen that I referred to other places and branches of trade besides Sheffield; but as you have seen fit to take up the question and give it a special application to Sheffield, I may be pardoned if I take up a little of your space in going into a matter of such vital importance. I must thank you for your very able article on the question. In one part of your article you state that it is said to be no uncommon thing for files either partially or wholly cut by machinery to be inclosed in wrappings and labeled "hand-cut," and imply your conviction that I am the custodian of some definite knowledge on this point, and you appear rather anxious that I should come down upon the culprits. If I adopt a similar plan to the reverend gentlemen referred to in your article, kindly look out for the hands going up, while I give a few illustrations of the manner in which those deceptions are practiced which have come under my own notice and are indisputable. In doing so I shall withhold names, for this reason—that in this progressive and enlightened age the truth requires protection, while if it is sufficiently fortunate in being supported by position and capital, can stalk forth unblushingly and unchallenged, at any rate for a time sufficiently long to have inflicted terrible injury upon society.

Some few months ago the wrapper of a case of half a dozen files attracted my attention in consequence of its having attached to it a label having printed upon it these words: "All our files cut by hand," while at the same time I knew perfectly well that the house in question were very largely employing machinery in the cutting of their files. I need scarcely say that I became the possessor of that printed evidence of the integrity (commercial) of one of the largest firms in the town. Further, one day, some months ago, a commercial traveler, well known in this district, called upon me. He had with him a sample of files which had been forwarded to him from abroad, in order that he might obtain the opinion of a practical man upon them. They had been purchased at a good market price from a large firm in Sheffield, whose reputation had been earned by the employment of good steel and the best workmanship for years, but who at the present are quite up to the times in both speculation and honesty (commercial, of course). The purchasers had noticed that for the past few years the cost of files had assumed undue proportions, and, like wise men, decided to find out the cause; consequently, the gentleman's visit to me. Upon examination, only two out of the entire sample were cut by machinery. Now, these files had been purchased in full confidence that, by paying a fair price and dealing with a good house, they were sure of getting a good and reliable article. I venture to say the house in question will never receive another line from that quarter, no matter how they might lower their prices.

In another case the Government are requiring certain tools. They solicit quotations for hand-produced ones; a certain firm secure part of the order at a very low price, and, being up to the times, supply a class of goods not according to contract, and which prevent them from securing, according to their own statement, a repetition of the order, except they were prepared to conform strictly to the terms of the contract, which they could not possibly do. "Serve them right," you say. So say I; but, unfortunately, the matter does not end there. They had cut the prices down so low that those who are prepared to deal honestly, and give good value for their money, are either disgusted with the whole affair and will not tender, or, if they do, in order to make a profit, are compelled to use inferior steel, and employ cheap, and, consequently, inefficient labor. In this way these orders, which ought to be a source of profit to both manufacturers and workmen, are but a source of annoyance and vexation, and even when we take into account the 7 1/2 or 10 per cent. reduction in price, the Government does not obtain as good value as it ought to and would do providing it paid a better price. Government is deceived, the town discredited and every one dissatisfied, except possibly the few who have put money into their pockets for the time being by deceit.

And this brings me to the question of steel in files. If inferior steel be used in the manufacture of a file, it is an impossibility for the workman, be he ever so skillful, to produce a really good and serviceable tool, besides inflicting upon the cutter especially a very great injustice. Just one case in point. Only the other day one of our most skillful workmen had given him to cut one dozen of mill-saw files. They had the appearance of being properly annealed, but when he came to attempt to cut them he found that his chisels, which were made of the very best steel he could procure, and were in good condition, would not face, and instead of some four chisels doing the work, it took no less than 20, and occupied him four times the length of time it ought to have done, and when done the files were not worth carriage. When we remember that there is no allowance for tools, and the work is done by piece, you will see the terrible injustice done to the workman as well as to the consumer. I have dwelt more particularly upon files because they properly belong to my department, but it is a well-known fact that tons of cast metal and cheap steel

table blades, scissors, &c., to say nothing of Bessemer steel edge tools and blades, are branded with our Sheffield name, and frequently with the names of houses which have been built up by honest adherence to principles, and if a commission was appointed where all who gave evidence on these points were given protection, in my opinion some of the most astounding revelations would be forthcoming as to the tricks of trade.

As regards ourselves (the file-cutters), all that we ask for is that all files shall go forth branded what they really are—if machine cut, as such; if partially cut by machinery, specify it; and if cut by hand, the same. In doing this we are only asking for our rights as citizens, for it is a notorious fact that not one out of the many who use machinery in the cutting of their files honestly and openly admit the same by labeling and marking them machine cut. In conclusion, allow me to take the liberty of suggesting, for the consideration of the honorable Cutlery Company, who are, or ought to be, the custodians of Sheffield's honor, a few means by which good and useful work might be done by them:

1. By searching out and exposing all deception in manufactures as in days of yore.
2. By encouraging the training of competent and thoroughly practical workmen for the most responsible position of managers. This to my mind is one of the most important questions of the day, seeing that the present race of manufacturers are many of them not as well versed in the details of business as were their fathers, and a knowledge of French and German will not avail except it be backed up by efficient management at home.
3. By encouraging the really good and conscientious workman, and not, as I have found it frequently, play off the worthless against the good in order to reduce his position.
4. Seek to establish boards of arbitration and conciliation, whereby employers and workmen may settle their differences amicably.
5. Give attention to the principle of giving the employees an interest in the firm with which they are connected. All these matters are in my humble opinion calculated to advance the best interests of our town and nation, and are well worthy the attention of all concerned. My own conviction is that we have the best workmen in the world, taking them as a whole, and that if we will only adhere to a good and honest article we can hold our position against all comers. Of this I am satisfied—that if I am spared to attend another trades congress the question involved in my motion will have considerably ripened, and I shall carry my resolution in its entirety. Yours truly,

S. UTTLEY.

Catering to Chinese Trade.

The latest reports from British consuls in China make frequent reference to the unremunerative prices of teas, which in many instances scarcely equal the cost of cultivation, and in consequence many growers are unable to maintain their plantations. India's competition is said to be the cause of this decadence of the tea interest. Apart from this, it is conceded that trade with China is susceptible of development far beyond the scale now attained. This may be inferred from a comparison with India, which, with its 253,000,000 of population, against the 400,000,000 of China, buys almost three times the quantity of foreign goods. Several practical hints were given by Lieut. H. N. Shore, in an address delivered before the London Society of Arts. Among the smaller items of trade a considerable demand has sprung up of late in China for old iron, such as hoops from bales of goods, boiler-plates, tires of cart-wheels, but especially for old horseshoes, as being easier to work up into agricultural implements, anchors, &c., than new iron. Horseshoes are mostly used for the manufacture of knives, and for fish plates for strengthening the axles of native carts. So great is the demand for old iron that at Shanghai literally acres of ground are said to be covered with it, waiting for transport to the interior. The superiority of foreign cutlery is readily admitted, and it is freely used. On this point Consul Alabaster remarks as follows:

"There is still a field open to our manufacturers in cutlery and ironware generally, which has been so far comparatively unworked, for the Chinese have none of our manufacturers' appliances, and when their needs are understood we might supply them at a great advantage over the native manufacturers; but it is no use sending out invoices of table knives, which the Chinese do not use, or scissors which are not adapted to their fingers; locks they cannot fit on their doors, or pans and trays they cannot find a use for. Native models might be departed from with advantage in nearly every case, but the conditions of employment must necessarily be considered. A padlock in China has to fit through two staples. Shears are used generally in place of scissors. There are no nails to pare, pens to mend, or corks to extract in a Chinese household. They do not use pins, or steel pens, or fenders, or scrapers, or iron tea-trays, but they have innumerable wants which we might profitably supply."

A novel prospecting shaft is being sunk in American Valley, near Quincy. A tube of boiler iron 4 1/2 feet in diameter is being sunk, and is now down 225 feet, inside of which an immense plunger, weighing 1800 pounds, with a nose or point of steel, loosens the earth, which the plunger receives through a valve, and when filled is hoisted to the surface. Whenever large boulders are encountered, the machinery is removed from the shaft and the miners go down and blast them out. This company, which is an Eastern one, and managed by a man who has had large experience in the Lake Superior copper mines and in the oil regions of Pennsylvania, expect to find a rich deposit of gravel, and the material being taken from the shaft, or tube, seems to justify the belief that such a deposit exists in that vicinity. This method of prospecting for gravel mines is something new, and the result will be watched with great interest by all miners.

The Iron Age

AND
Metallurgical Review.

New York, Thursday, October 18, 1883.

DAVID WILLIAMS, Publisher and Proprietor.
JAMES C. BAYLES, Editor.
JOHN S. KING, Business Manager.

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The Condition of Trade.

Dullness pervades all departments of the iron and steel trades, from the manufacturers of pig iron to the manipulators of steel, with exceptions only in the case of nail makers and structural-iron manufacturers. With great unanimity, the makers of pig iron, bar iron, crucible steel and steel rails assert that prices are now at the bare cost of production, and that no further concessions are possible—unless something gives way. But while furnaces are being blown out in various directions, those which continue in operation seem able to more than supply the demand. A more thorough attempt to restrict production will have to be made before a serious effect is produced on the market. A scarcity of pig iron must be felt before buyers will believe that such a contingency is possible. Among the bar mills we do not hear of any effort to reduce production. The mills evidently get some orders, trade being not entirely extinct, and manufacturers prefer to run as long as they can in order to keep their men together. The perfect organization of the working force of a large rolling mill is a very important and exceedingly difficult matter, and mill owners take heavy risks, in the hope that affairs will improve, rather than shut down and be unable to start up in good shape when an improvement comes. Still, there are rumors that several rolling mills will stop before long if prices make no change for the better. The steel-rail manufacturers express themselves very firmly against putting their prices lower than \$37 at the mill, and deny reports of sales under that figure. They assert that a number of the most important steel works will cease production if the railroads refuse to buy at the price named, which means \$37 at the Eastern works and \$40 at Chicago and St. Louis. In view of these circumstances, the outlook for the winter is not cheering either for those who own iron and steel works or those who work in them.

The American Institute of Mining Engineers are indebted to the citizens of Troy for a very pleasant and successful meeting, a brief account of which appears elsewhere in this issue. The charm of exceptionally delightful weather increased the enjoyment of

the visiting members, but the hospitality of the people of Troy would have made them forget discomforts due to bad weather had any been experienced. The last day was threatening, but not stormy, and although the party lost the view which on a fair day repays those who climb "Miller Hill," on the property of the Hudson River Ore and Iron Company, they had other and abundant compensation. The meeting was a good one from the standpoint of the transactions, and work and play were so evenly balanced that neither was neglected. The attendance was satisfactory and everything passed off successfully, as usual.

The High Price of Anthracite Coal.

We are in receipt of several letters from Eastern iron manufacturers in support of our demand for cheaper fuel. While the writers differ among themselves as to whether cheaper coal will make the manufacture of pig iron more profitable, some of them holding that prices of iron will be reduced in proportion to the lower cost of manufacture, yet they all agree on the main point—that the coal companies must scale their charges to conform with the lower range of prices for everything else. Not only should coal be furnished at a much cheaper rate to furnacemen, but it should be sold more cheaply to rolling mills and foundries. Rolling mills in the anthracite districts should not be forced to use bituminous coal, nor should foundries be obliged to resort to coke. Located where they are, they should get anthracite coal at such rates that bituminous coal and coke could not be brought to them from distant localities at about the same cost. The high prices paid by Eastern rolling mills and foundries for their fuel seriously handicap them in the ever-increasing competition with Western works. The majority of such works are so situated that their competition should be a matter of merit more than of price; but when the works of one section are compelled to pay exorbitant rates for a prime necessity of their business, the odds are all in favor of the other section. Eastern railroads are deeply interested in this matter, as they carry much freight from and to the rolling mills and foundries along their lines. The figures we gave last week for furnace transportation would be greatly increased by the addition of rolling-mill and foundry transportation, perhaps to the extent of 3,000,000 tons more annually. Their wishes should therefore be carefully considered, in deference to their position as profitable patrons of railroads.

The enormous production of anthracite coal, which is considerably beyond the needs of the market, as is proved by the long lines of loaded coal cars standing on side tracks of the coal-carrying railroads, at numerous points all the way from tidewater to the mines, justifies a very considerable reduction in prices, and that reduction would be made if it were not for the combination which holds prices up to an artificially high range in defiance of the operation of the natural laws of supply and demand. The coal companies complain of a scarcity of cars preventing them from sending more coal to the West, but, while grain cars may be somewhat scarce at this time of the year, it looks to a disinterested observer very probable that the companies could spare from the Eastern trade any number of coal cars for the Western trade, and, further, they would not be put to any additional expense for loading them. Appearances are very decidedly against the position taken by the coal companies in justification of their high charges for fuel to iron manufacturers, and if the latter act with determination, and unite, as they should do, in a strong effort to secure cheaper fuel, the companies will be forced to comply with their just demands. We invite attention to the following communications on the subject, and hope that other iron manufacturers will favor us with their views for publication.

122 RACE STREET, PHILADELPHIA, 1
October 8, 1883.

To the Editor of *The Iron Age*.—SIR: We do not envy the anthracite-coal trade because of the extended period of prosperity it has enjoyed while stoppage or disaster has overtaken other industries. The feeling is now universal, however, that cheaper fuel is one of the necessities of the times. Any one familiar with the present cost of pig iron knows that it cannot be produced for the current selling prices, and that without a lower cost or higher price isolated furnaces now running must stop or fail, while the larger producers can merely live until their cash surplus is exhausted. Every furnace which blows out decreases the consumption of fuel enormously, and tends to weaken the coal combination and reduce the price. Why will not the coal companies yield to the inevitable gracefully, reduce prices and enable mills and furnaces to continue running? Such action would increase the demand for iron by convincing consumers that prices cannot be further lowered, and that would help to re-establish confidence. Iron ore in the East has been so reduced to meet the demands of the furnacemen that the business of mining it has ceased to be remunerative; freights are too high, and probably will be reduced to cover the emergency; labor will also yield 10 per cent. rather than be idle in winter, but these reductions in cost will not avail to keep furnaces and mills in operation without cheaper fuel. The fact that anthracite coal has for years maintained nearly a uniform price, while other industries largely using it have succumbed, is an argument in favor of lower prices.

A strong factor in this matter is the introduction of soft coal and coke. The bituminous fields cover so extended a territory, and the

coal is so easily mined, that the price is now 6¢ cents a ton at the mines. A ton of coke can be made from a ton and a half of coal, and hence it is not surprising that soft coal and coke are being used extensively on the steamers and railroads and in the mills of New England, and in the mills and furnaces of the Schuylkill, Lehigh, Hudson and Delaware valleys. Soft coal is invaluable for rolling mills, while coke is the best fuel for blast furnaces, and their use will increase because of cheapness, and the regions heretofore supplied with anthracite coal will be invaded to a still greater extent in the near future. That is my opinion, having no personal interest in the matter.

While writing about coal, permit me to repeat two assertions which I made some ten years ago: 1. That coke would be the fuel of the future. 2. That while persons then living had seen the rise and wonderful development of the anthracite-coal industry, there were also those living who would see the practical ending of it for iron and manufacturing purposes, because of exhaustion of mines and increased cost of mining, when compared with soft coal. Both these assertions were laughed at by the iron and coal men and newspapers at the time, but I reiterate them in 1883, being still of the same opinion.

WM. E. S. BAKER.

CHESTER FURNACE,
CHESTER, MORRIS COUNTY, N. J., Oct. 8, 1883.

To the Editor of *The Iron Age*.—DEAR SIR: In reply to your inquiry as to the price of anthracite coal to ironmasters, I would say it is entirely too high, and out of all proportion to other things; yet I cannot see how a reduction in the price would help the iron trade particularly, so long as we all pay about the same relative price, except in the case of those whose products are sold in outside markets—say, Western or Southern. Nearly all iron products are now sold at about cost in order to keep going. If you lessen the cost to all, down would go the price, owing to competition, in the same proportion. It is doubtful if a reduction of \$1 per ton on pig iron would increase consumption in the least in our own market. What is wanted is less production or more consumption. We can control the former if we choose, but not the latter. Iron is cheap enough now, and a lesser price for coal means still cheaper iron, which may enable us to enlarge our market and output, but not our profits. The true way is not to make or produce more of anything than the people will buy.

Very truly yours,
W. J. TAYLOR.

The Restriction of Nail Production.

There is no doubt that since Western manufacturers have been pursuing a restrictive policy the prices of nails have been held much more steadily than they were for a long time previous. Not only has this been the case in the immediate territory of the Western nail manufacturers, but prices have similarly been well maintained in the East. As the East is not so numerously provided with nail factories as the West, the continuous running of the mills on the Atlantic slope had no bad effect on the market. Indeed, if they had been stopped whenever the Western factories were stopped, the supply of nails would have been so inadequate to the country's needs that prices would have been materially advanced. A great advance in prices is a temporary benefit, but it is usually the cause of much mischief. Hence, it has perhaps been well for the nail trade generally that the Eastern mills have kept in operation, and that prices have not been "boomed." Nevertheless, the prices of the past three years have been fairly profitable, and the returns have, by sheer force, been kept satisfactory during the current year, while other branches of the iron trade have suffered from unrestricted production and prices at bare cost.

The satisfactory condition of the nail trade could not be permanently maintained under such circumstances. Whenever one branch of business is remunerative while all others are unprofitable, attention is directed to the profitable branch, and it is soon weighed down with fresh ventures. New nail works have been started in the East and in the West since the restrictive policy was inaugurated, old factories have been greatly enlarged, and more new works are projected. It is difficult to comprehend the motives for building new works, as the projectors, if they know anything about the nail trade, must understand that if the capacity of the country had for several years not been much greater than the demand, the works would not have been closed for weeks at a time. If the new works and the enlarged old works are governed by the restrictive policy, and profitable prices are thus sustained, how long will it take additional works to add so greatly to the capacity of the nail factories that they will have to stop two months at a time instead of one month, or four months instead of two? Perhaps the embryo nail makers think the restrictive policy will always be continued, and if they do not go into the combination they can run steadily and get combination prices. Perhaps the old members of the trade will permit this. If they do not intend to permit it they certainly possess the power to make matters very lively and very unpleasant for newcomers. The full capacity of the nail factories turned on without stint would take only a few months to put nails lower than this country has ever seen them. There would be widespread bankruptcy, of course, but it would effectually check the inclinations of a number of enterprising persons now turned strongly toward the nail trade as a promising field for a manufacturing investment. A serious dilemma is undoubtedly preparing for nail manufacturers. Shall they continue the restrictive policy, maintain pay-

ing prices and invite the construction of more nail factories, or shall they discontinue further attempts to control production, and see their trade become as hopelessly unprofitable as are other branches of the iron trade?

Sale of the Pittsburgh Bessemer Steel Works.

An important transaction has just occurred, which will create no little sensation in steel-rail circles. The Pittsburgh Bessemer Steel Company, Limited, have sold their plant at Homestead, near Pittsburgh, to Messrs. Carnegie Bros. & Co., Limited. The Edgar Thomson Steel Works of the Messrs. Carnegie lie on the opposite bank of the Monongahela River from the newly acquired works, and not far from them. The Pittsburgh Bessemer Steel Works consist of two 4-ton converters and a very complete blooming mill and rail train, with a capacity of possibly 75,000 tons of steel rails per annum. There are no blast furnaces connected with the works, the company having purchased their pig iron in the open market.

The new owners will discontinue the manufacture of steel rails at Homestead, and will operate the works on steel specialties. The Edgar Thomson Steel Works have for some time been inconveniently drawn upon for supplies of steel for the Hartman Steel Company, at Beaver Falls, and billets for the Union Iron Mills. The Keystone Bridge Works are also using increased quantities of steel, and the demand is growing so regularly and continuously that the Messrs. Carnegie have embraced the opportunity offered them to acquire possession of the Homestead Works, and thus relieve the Edgar Thomson Steel Works of the pressure upon them for steel for miscellaneous purposes. The Homestead Works will be supplied with cold pig iron from the Edgar Thomson Furnaces across the river, and will furnish steel to the establishments named above, in all of which Carnegie Bros. & Co. are interested.

There are several points about this transfer of property which are worthy of remark.

1. The present price of steel rails, which is \$37 at the mill, is evidently near bottom, with the present cost of pig iron. This is demonstrated by the fact that the Pittsburgh Bessemer Steel Company, Limited, although composed of practical steel manufacturers, and although their works have been admirably well built and very skillfully and economically managed, yet were willing to sell their works at no premium on the cost. If there was any profit in making steel rails and selling them at \$37, the company would certainly not have sold their works at such a price.

2. These works will now be withdrawn from the list of steel-rail manufacturers, and their capacity can be eliminated from speculations on the relations of the demand for steel rails to the supply. This is a reduction of 75,000 tons in the capacity of the mills, and places the remaining steel-rail mills of the country in a stronger position than they were in before. It also relieves the Edgar Thomson Steel Works of an active competitor in the immediate vicinity. Railroad officials will observe that this transfer very greatly strengthens the situation for steel-rail manufacturers, as well as demonstrates the truth of their assertions that \$37 is as low for steel rails as they care to go. The sale of the Pittsburgh Bessemer Steel Works will very probably be followed by the closing up of some other works if \$37 cannot be maintained.

3. The conversion of the Homestead Works to the production of steel specialties is a very striking indication of the strides which steel is making. The works were projected for the manufacture of steel ingots and billets to be used by the crucible steel makers of Pittsburgh, but were diverted to the manufacture of steel rails before they were finished, and now they will be used, not for their original purpose, but for the manufacture of steel specialties which will directly take the place of iron.

The Position of Copper.

Since our last editorial on the copper position the price of Chili bars in London has declined some £2, in consequence of rather heavier charters on the West Coast. It is announced that Peru is to be evacuated by the Chilean army of occupation on November 1, so that the men withdrawn from the copper mines of Chili during the war will now be restored to them. Since the war on the Pacific broke out, early in 1879, the annual production of those mines declined from nearly 50,000 tons to 38,000, but has been steadily increasing in the past two years through the re-employment of miners gradually returning from the seat of war, and now that the main army is to return many more men will be engaged in copper production. Chili may, therefore, in a year or two again reach her maximum of production of 14 years since, which was 55,000 tons. This will be a large accession to the world's supply, and will undoubtedly have an important effect upon the market.

The report of Mr. Roman Oriol, mining engineer, Madrid, having reference to the mining exhibition there and the mineral resources of Spain, remarks:

The favorable circumstance that the chief copper mines of Huéla are owned by powerful companies with ample means and extended ore deposits on the spot, has facilitated their rapid development and the building of three suitable railroads, all finding their terminus at the port of Huéla—the Rio Tinto, Tharsis and Ruiton lines—whose

traffic is almost wholly the transportation of ores. Near Seville, at the Castillo station, there is a continuation of the Huéla deposits; at Carracedo, in the Province of Palencia, a copper mine is just being taken in hand by an experienced company; the same at Cerdido and Moecha, near Coruña, and, finally, at Changoa and elsewhere in the Province of Navarre, there are mines formerly worked that may still prove largely productive. In 1881 Huéla turned out 1,425,569 tons of copper ore; Seville, 38,830, and Coruña, Murcia, Navarre and Palencia, 1599. There were at the time, in the provinces named, 42 productive mines being worked with a joint ore surface of 4174 hectares, with 55 steam engines of, together, 708 horse-power in operation, and 1835 miners and other operators employed. In 1881 Spain exported 24,396 tons of copper and 450,870 tons of ore.

From this report it appears that copper production in Spain may still become important at other points besides Huéla. During the first six months of this year copper exportation from Spain was 10,921 tons, against 11,110 in 1882 and 6395 in 1881, while the export of ore was 307,414 tons, against 314,482 and 227,006 tons. In all 1882 there were exported 21,708 tons of copper and 571,442 tons of ore. The conclusion arrived at is that both Chili and Spain, the main producers abroad, are in good position for an increased output, and that, with the excess of American production also finding its way to Europe, speculation for a rise in England and France has little chance of proving a profitable venture unless it can be shown that there is a sufficient increase in the uses of the metal. For a year or two past the statistics in England and France have, if anything, rather favored the theory that consumption in Europe has not fallen behind the supplies received, but has been able to fully cope with it, and on the strength of this theory, we are inclined to think, the present Chili-bar speculation was mainly undertaken. But the general drift of business in Europe so far this year has run counter to all similar ventures, it would seem; failures have been frequent of late, even of old firms in England that had weathered the storms of many years, and the commercial mind is ill at rest. Hence, while the copper position may be sound enough, to speculate for a rise in its value might prove a poor operation.

As for our own market, it has hardly varied at all since the great decline, and the supposition is that, even if the price in Europe declines still further, it will not affect us here, because it is believed that the supply and demand on this side, with what we have shipped and are shipping to Europe, are pretty much in equilibrium. If our manufacturers felt at ease on this point, they would, in all likelihood, not hesitate at this time, when their contract with the Lake companies expires, to go into another similar pool, and this is precisely what they are seriously considering just at present. To what extent they can do without Lake copper, and take the cheaper outside brands for their winter supply, we cannot guess. But concessions on both sides would seem the best policy under the circumstances, and a mutually satisfactory arrangement to bridge over another six months may be perfected.

Forest Preservation.

The lumbermen of the Northwest have reached the sensible conclusion that the work of cutting off the valuable timber of that section should be prosecuted under very much sharper restraints than have hitherto been considered necessary. There are two reasons for their decision in this matter. The first is that if the forests are cut away at the present annual rate they will soon disappear. The second is that the market for lumber is now overstocked and prices are greatly depressed. It is probable that the second of these considerations has more weight than the first in determining the action of the Lumbermen's Association, but, whatever the reasons, we may hail with satisfaction anything which leads them to a policy of conserving the forests. This will, of course, reopen the perennial discussion concerning forestry and tree-planting, but as this has been conducted with more or less interest for years without accomplishing any practical results, it would seem as if the time would come when a new suggestion could be received with advantage. Experience has shown that no amount of newspaper talk will influence farmers or lumbermen to plant trees for the public good on land which, after clearing, is not needed for agricultural purposes.

It being the fact that trees, under ordinary conditions, will replace themselves in the course of half a century, owners of cleared land have generally thought it wiser to let nature take its course and provide a second growth without help from them. Bounties and rewards for tree-planting can scarcely be considered practicable, but in the States in which forestry is and for many years will be an important dependence, would it not be a good plan to exempt from taxation State and local lands replanted with trees after clearing, until such trees have become of merchantable value? The length of time during which this exemption could be accorded could very easily be determined by any one acquainted with forest growth, and it will be easy to provide all the necessary safeguards to protect the State treasuries against fraudulent claims. Without such exemption, present owners of land can scarcely afford to replant it with trees after clearing for the benefit which posterity will derive therefrom. Such land cannot yield any returns, and if even nominal taxes are collected from the owner, they are very much

more apt to forfeit their titles than to hold them, unless the cleared land is immediately available for settlement and cultivation. If, however, such land could be held without other cost to the owner than the annual interest on the purchase money, we think many thousands of acres of cleared land would be promptly replanted as an investment, and that capitalists would discover in tree-planting a profitable business if conducted on a large scale. Lands bought from the State for a nominal price per acre and cleared of their timber, would be purchased at some price by capitalists and replanted, and sooner in this way than in any other would the waste of timber-cutting be replaced. The taxes now collected on such land are too small to amount to anything as affecting the revenues of the States, and the benefit resulting from their surrender would probably be very much greater than could be purchased in any other way with the money represented by the amount of taxes remitted.

Our Foreign Trade.

The position of the country with reference to its foreign trade is very much better than it was a year ago, owing both to an increase of exports and a falling off of imports. The August statement of the Bureau of Statistics shows that for the eight months ended August 31 of this year the excess of exports of merchandise over imports was \$45,139,409, and for the twelve months ending on that date the excess of exports was \$113,906,355. The corresponding periods of 1882 witnessed a different condition of trade. The balance was then unfavorable, the excess of imports being \$53,628,507 for the eight months and \$4,683,155 for the twelve months ended August 31. The reversal of trade movements in favor of this country represents a difference for the eight months' period of \$98,767,916, and for the twelve months' period of \$118,589,510.

This satisfactory state of commerce—satisfactory, at least, so far as our indebtedness to foreign countries is concerned—is reflected to some extent in the movement of gold in the periods referred to. In the eight months ended August 31 of this year foreign countries sent us \$5,314,571 more than we sent them, and in the twelve months ended on the same date they sent us \$14,281,067 more. But in the eight months ended August 31 of last year we sent to foreign countries \$34,285,047 more gold than they sent us, and in the twelve months ended on the same date we sent \$10,071,856 more. The change to the other side of the account which has taken place this year represents a gain to us in gold of \$39,599,618 for the eight months and \$24,352,923 for the twelve months. Our foreign trade evidently cannot be charged with any portion of responsibility for the existing commercial depression.

The window-glass workers who have resolved to establish a co-operative glass works will have the sympathy of all right-thinking persons in their endeavor to secure a larger return for their labor than they are able to do when working for wages. Experiments of this kind are perfectly legitimate, and the only reasons why they are seldom successful are those for which the co-operators are themselves to blame. It usually astonishes a man who gets into one of these enterprises to find that he has to work harder for himself to make both ends meet and get ahead in the world than he ever had to work for his employer; that manufacturing is not always profitable; that some years, instead of dividing profits, he must be content to assume a share of losses. These are contingencies which every employer has to face, but which rarely affect the men who work for wages. The trouble with most co-operative ventures is that in a short time a majority of the members become discouraged by the difficulties in the way of establishing business on a paying basis, and are quite ready to sell out to any one who has money to buy their interest. In this way most co-operative manufactures gradually pass into the control of a few persons who, having more capital or more courage than the average workman, are able to hold on until the establishments become profitable. Very few of the so-called co-operative manufactures in this country are really co-operative. They started so, but very soon became stock companies, in which very few of the original founders retain any interest. We hope that the glass-blowers will be more fortunate in this respect, but we warn them in advance that establishing a business is by no means easy; that those who are not prepared to make greater sacrifices as proprietors than they were ever willing to make as workmen had better not go into the undertaking.

Some interesting facts concerning the consumption of coke in blast furnaces and the gradual reduction of the amounts used within the past 28 years were brought out at the recent meeting of the British Iron and Steel Institute. Discussing Mr. R. Howson's paper on "Blast-Furnace Economy in Relation to Design," it was stated that in the year 1855, with furnaces of little over 7000 cubic feet capacity, the consumption was about 39.64 cwt. of coke per ton of iron. In the immediately succeeding years a slow but steady decrease was experienced, the average for the year 1857 not exceeding 33.87 cwt. Taking quinquennial periods, the figures were found to be: 31.82 cwt. in 1862; 29.66 cwt. in 1867; 23.33 cwt. in 1872; 22.04 cwt. in 1877, and only 21.18 cwt. in 1882—these be-

ing average values for the whole year, and with large and small furnaces taken together. As to the influence exerted by the size of the furnace, it may be of interest to remark that with one having a capacity of 34,000 cubic feet, the average amount for the whole year was 19.38 cwt. per ton of pig, while at a smaller furnace, having a capacity of some 20,000 cubic feet, the quantity used was 22.77 cwt. Taking the larger furnace, which represents the total improvement in extra capacity and extra temperature of blast, there is a difference between 19.38 cwt., the consumption at large furnaces in 1882, and 39.64 cwt., the consumption at smaller furnaces in 1855, showing a reduction of 20.26 cwt. of coke per ton of iron within that period.

An advance copy of the *Locomotive* is just at hand, in which we notice some sensible remarks of some great success in regard to fusible plugs in boilers. One of these plugs, which is considered by the Hartford Steam Boiler Inspection Insurance Company a good pattern, is illustrated. This form of plug calls to mind an incident which happened some years ago at Fall River, where for a number of years those old-fashioned hay-stack boilers were in operation. One of these, shortly after being started up, on one occasion blew out a rivet which was in a place somewhat difficult to repair, and where for some reason only temporary repairs could be affected. The engineer put in a pine plug, driving it into the hole from the inside. We have forgotten how long it lasted, but it did over the emergency, which was a week or more. The plug burned off until the leakage through it was just sufficient to prevent further charring, and while it was in operation, no doubt, performed the part of a safety plug, for, had it become uncovered, it would, no doubt, have given way with quite as much celerity as the ordinary fusible plug.

The Franklin Institute is to hold an international exposition of electrical appliances in September, 1884. Measures have been taken to have this what its names indicates, and to bring from all nations apparatus of every kind used for electrical work. One thing only is needed to make this successful from the very best point of view, and that is to so prepare for the exhibition that people interested in electrical appliances will come to see it. Its success will depend more upon the men who want the goods than upon the crowds who go to see it and wonder with open mouths at the big lights, colored bouquets and electric railways. The necessary acts of Congress have been obtained and goods will be admitted free of duty, or practically "in bond," as is usual in cases of international exhibitions of this kind. It is hoped that the Institute will be able to secure large and important representations from foreign countries, and from the character of the Franklin Institute little doubt exists as to the high character and success of the undertaking.

La Métallurgie, of Paris, publishes a memorial recently laid before the Minister of Public Works by a deputation from the Association of French Industry, requesting him to take measures to secure the purchase in France by the railway companies of the material necessary for the construction of the new lines. The Minister, it is understood, gave a reply which fully satisfied the deputation.

The Cost and Price of Lead.

NEW YORK, October 12, 1883.

To the Editor of *The Iron Age*: We saw an article in your paper of yesterday stating that the Pueblo Smelting and Refining Company, of Pueblo, Col., had on hand about 7000 tons of Pueblo lead. This is not so, as they have sold all their lead, and we bought balance they had in New York City. You also state that pig lead no doubt will go to exporting prices. This is doubtful, unless they discover lead ore in large quantities, the same as coal mines. You must bear in mind lead is mined in the far West, and cost of transportation has considerable to do with prices here. It is different in Europe, where mines are near tide-water, cost of transportation less, and smelting, &c., on account of labor, much less. We don't think a pound of lead has been sold by any of the desilverizing producers that has not cost them over 1 1/4¢ for last year—on an average, probably more. Now, let us look at about the cost to produce lead in this country. To mine 10 tons of lead ore, fully 23 tons of matter are taken out on an average. Say, to mine 23 tons of matter, at \$3.45 per ton, \$79.35.

10 tons of ore from 23 tons, at \$7.93	\$79.35
Assorting 10 tons ore from 23 tons of rock, dirt, &c.	10.00
Cartage from mines to railroad depot, from 3 to 22 miles, \$2 per ton	20.00
Freight on 10 tons to smelter, say, average from 60 to 70 miles	60.00
To smelt 10 tons ore in bullion lead, \$5 per ton	60.00
Total	\$229.35
As ores do not average over 15 per cent. per ton of 2800 pounds, it takes 10 tons of ore to produce 2800 pounds bullion, at 4 1/2¢ \$112.50	
Average amount gold and silver in 3000 pounds bullion, at \$30	90.00
Total	\$229.50
Or profit to mines of \$3.22 on 10 tons of ore, if the following prices are obtained:	
Price of 3000 pounds bullion lead, at \$30 per ton	\$75.00
Freight to New York or Newark, at \$31.50 per ton	47.25
Cost of separating 3000 pounds, (1 1/2¢ tons), at \$12 per ton	18.00
Gold and silver	90.00
Interest two months on outlay	2.25
Total	\$232.50

Now, there is loss in smelting ores, from 2 1/2 to 5 per cent., we have not calculated for. 3000 pounds lead at 4 1/2¢ \$142.50 Gold and silver \$90.00

Total \$232.50 You see there is loss. You see mining ores at \$3.40, and should lead bring 4 1/4¢ per pound in New York, there is loss of 7¢ per ton. You cannot say \$3.45 is too much to mine lead. Coal companies obtain as much. These figures show why there are so many worthless mining companies—depreciation in the value of their stocks—as a good, fair mine don't pay to work, and few mines will produce 10 tons of ore out of 23 tons taken out. Lead is depressed from the fact that nearly all kinds of merchandise, stocks, &c., are depressed. But when you assert lead must go down to exporting prices, you should be familiar with cost to produce. One year, on discovery of Leadville, it did go down to 2.9¢. The same year after was 6¢, and 2000 tons sold at 6¢. To sum up: The consumption of pig lead, all kinds, is fully 132,000 tons a year—of this, over 103,000 tons of desilverized lead. At prices quoted for ores, don't pay miner and mines. If prices remain down, stop production. If price of lead goes anywhere near exporting prices, close up mines and cut off production of over \$6,000,000 a year of gold and silver. As we have made our figures at 4 1/4¢, you can figure at price of lead sold at 4.2¢, less commission. You see result, and see what the miner gets for his ores then. Yours respectfully, J. H. ACKERMAN & CO.

METALLURGICAL NOTES.

A Portable Furnace and Assay Outfit.

A recent issue of the *Mining and Scientific Press*, of San Francisco, contains a description of a very convenient and serviceable outfit for prospectors and assayers. It is known as Tappeiner's combined portable assay furnace and assay outfit, and may be obtained from Messrs. John Taylor & Co., of 118 Market street, San Francisco. The furnace is made of sheet iron, with three openings in front. One of these is for the muffle, one for inserting picks and drills for sharpening, and the third to reach the ash-pit. Each is provided with a hinged door. The furnace is 24 inches high without the pipe, and 10 inches in diameter at the largest or swell part. It is lined with fire-clay, and its form is tapering, with the largest diameter near the top, so as to give room for the muffle and crucibles where most needed. There are four joints of pipe reaching 6 1/2 feet above the furnace, made tapering, so that the four joints telescope one within another, and all are placed within the furnace, small end down, while being transported, and held in by the furnace cover, which is provided with a suitable fastening. The lower or larger section of the pipe has a large door through which to feed coal and remove crucibles. The pipe projects vertically from the center of the furnace top, so there is a direct upward draft. The base of the furnace is broad, to give it steadiness, and is braced by strong iron rings inside, so as not to be crushed in transporting. The following assay implements, &c., accompany each furnace, and are all packed within the furnace in and around the pipe, so the furnace occupies no more room when packed than before: A hammer, iron mortar and pestle, magnifying glass (for examining ores and reading graduations on button-measuring scale), brass wire sieve (No. 60, with tin frame), pulp scale, four No. 7 English crucibles and three covers, pair of combination tongs (for lifting crucibles, scorifiers and cups), assay pouring mold, iron muffle, iron cupel mold (1 1/4 inch), tin box and can for crucibles and scorifiers, scale for measuring silver buttons, half a dozen test tubes, pair of wooden test-tube tongs, bottle of nitric acid packed in a tin box with a screw cover, three tin flux boxes, with covers and partitions for eight fluxes. The price of the outfit complete is \$30.

New Battery Screen.

A new form of battery screen for quartz mills has just been patented by Mr. Andrew S. Hallidie, the well known wire manufacturer of San Francisco. Ordinary screens are made of a single sheet of punched metal, or piece of wire-cloth of the desired size of mesh. These screens are secured on a frame which is held in place in the grooves in the battery front by means of wedges. Whether of punched metal or wire-cloth, the screens are always of flat pieces. Mr. Hallidie, according to an exchange, branches out with the new idea of constructing the screen with angles or corrugations, so as to give more screen surface to the given size of battery opening. In the construction of the improved screen he employs woven wire, punched metal, or any other suitable screen material, and bends or corrugates the material into angular faces or flutings. Supporting rods or bars are fixed in the screen frame, so as to pass down in the angles of the corrugations and give any desired degree of stiffness. In order to retain these screens in position, they are fixed in frames which are shaped to fit the openings in the mortar in which the screens are to be placed. The top and bottom rails of these frames have corrugated slots or grooves formed in them, corresponding with the shape of the corrugations of the screen, so as to hold them firmly in place. The screen made in this way, instead of presenting a vertical flat surface to the splash of the water, presents a series of V-shaped faces, the screen surface being thus relatively increased, and the screen stiffened and strengthened. Mr. Hallidie is confident that this construction will make the screens last much longer, as they are not so apt to "bulge" and become broken as those of ordinary construction.

Fire-Brick Stoves.

Mr. J. P. Witherow, of Pittsburgh, Pa., under date of September 27, wrote the following from Redcar, England, to the *Iron and Coal Trades Review*: "Although I arrived at Middlesboro' on Thursday last to attend the meetings of the Iron and Steel Institute, I had not the pleasure of being present in time for the discussion that morning on 'Hot-Blast Stoves' &c. Being one of the company that purchased both the

Whitwell and Cowper hot-blast fire-brick stove patents for the United States of America, and having been for the past 11 years directly in contact with their introduction and development in that country, I have presumed, in justice to the respective parties who participated in the said discussion, and for the benefit of the trade generally, to state a few facts in connection with this subject. Mr. Whitwell alluded to our practice in America, and I would state that there are now in operation and under construction in the United States some 70 distinct plants of Whitwell stoves, comprising about 215 stoves, as against 13 distinct plants of Cowper's, comprising 39 stoves. Of these 13 plants of Cowper's stoves three have been changed into the Whitwell type, viz., two of the Edgar Thomson, and one of the Lucy Furnace Company, Mr. Andrew Carnegie, of Pittsburgh, Pa., being the largest share owner of each company. These changes were determined upon after a test of the Cowper stoves for over two years at the above-named works, and, apart from the great expense, the above-cited companies were most reluctant to admit the irresistible and practical arguments that made the changes imperative. The remaining Cowper plants at the Edgar Thomson Works have been or are being changed, and filled with Mr. Julian Kennedy's patented hexagonal brick, having a round opening of 6 inches in diameter. The Cowper stoves above referred to worked very satisfactorily for the first year or 18 months, but as the small spaces in the regenerator gradually but surely became choked or closed from the great deposits of dust and the light, flueulent, fleecy matters carried by the escaping furnace gases, in the same ratio was the calorific power, energy or duty of the stove impaired, until a temperature of 800° F. could not be maintained. In these conditions the stoves would not consume one-half the required quantity of gas for want of draft, although supported by chimneys of over 200 feet high and 12 feet inside diameter. When such stoves were assumed to be cleaned by stopping off a stove for a week for that purpose, the cleaning was quite inefficient, and the stove in a week or two would be as bad as ever.

I might here state that, under the heavy duty demanded by American practice, and, therefore, the large volume and heavy pressure required of, say, 30,000 cubic feet of piston displacement per minute, which is propelled into the Edgar-Thomson or Lucy furnaces at a pressure of from 3 pounds to 10 pounds per square inch, to produce a daily output of over 200 tons, causes the escaping furnace gases to be heavily loaded with fine matter, as previously alluded to. Much of this actually adheres to the brickwork, so that no blast or concussion, be it ever so forcible, can dislodge it, and nothing will remove the same but actual contact with suitable scrapers. The Whitwell counterweighted scrapers can be passed down each of the spaces, thus guaranteeing that each space is kept open, and that, therefore, the whole stove surface is being utilized. This fact should never be lost sight of in discussing such questions, for it is not so much the heating surface, but the proportion that you are capable of thoroughly utilizing at all times, which is the great question. In my opinion, therefore, the different types of the Whitwell stove have no equal. As a practical illustration: Furnace No. 1 of the Isabella plant at Pittsburgh was remodeled in 1880, and supported by three Whitwells, 21 feet by 70 feet. Said furnace was put in blast February, 1881, and up to this date (if last two months equal the previous outputs) its whole aggregate will exceed at 1st of October 150,000 tons. The stoves are now as efficient as at commencement of blast, and both stoves and furnace, from all external indications, will make 300,000 tons before going out for repairs. This furnace is 75 feet high by 20 feet bosh; volume of blast from 25,000 to 27,000 cubic feet per minute; temperature average, 1400° F.; average pressure, from 6 pounds to 8 pounds per square inch. Should any of these facts be of interest to you relative to the above questions, you have the use of my name for supporting the same.

Separating Copper from Matte.

Lord Penzance has patented a process for separating copper from matte in which it exists with other metals. The regulus, after granulation, is treated with concentrated sulphuric acid and heated in any convenient way. The operation succeeds best if free access of atmospheric air is permitted; exposure on heated pans or plates, or in appropriate retorts, will answer the purpose. In a short time fumes of sulphurous-acid gas escape and with them a quantity of free sulphur. These increase, and the reactions become more complete as the operation proceeds and the pulverized mass approaches dryness. The heat should be continued until the regulus, which then appears like a gray powder, is completely dry and until no further films come away. As there is a strong tendency in the mass to form into a cake, it ought to be constantly stirred, or in some way kept moving during the process. This has also the effect of presenting fresh portions of it to the heated surfaces and favoring the escape of air and the escape of the acid gas. The mass, when cold, is treated with water, when the copper-salt formed in the process will dissolve with ease. It is generally the case that one operation does not extract all the copper, and portions of the regulus are found which have never been acted upon. These should be submitted to a second operation of the same kind, and so on until all the copper is extracted. Although it is essential that the acid should be concentrated as above stated, a weaker acid may be applied in the first instance with success, which by heating is allowed to concentrate itself with the regulus. The reaction by which the copper is rendered soluble does not take place until the acid is of sufficient density. The sulphurous acid may be used in the chambers for the manufacture of sulphuric acid. The copper may be extracted from the solution obtained, as above, by precipitation with iron or other ordinary methods. The inventor finds that the process is more easy and complete, if any iron that the regulus contains is by any suitable process extracted before treating the regulus for copper as above. This is particularly true of regulus containing a large quantity of iron.

English Methods of Manufacturing Iron in the Seventeenth Century.

The following interesting account, taken from M. A. Lower's "Contributions to Literature," appeared in a recent issue of the *Bulletin* of the American Iron and Steel Association:

The mode of making iron in Sussex in the seventh century is detailed by John Ray, the celebrated naturalist, in two papers appended to his "Collection of English Words." "This account of the whole process of the iron work," he says, "I had from one of the chief ironmasters of Sussex, my honored friend, Walter Burrell, Esq., of Cuckfield, deceased." The particulars of the *modus operandi* of the manufacture, furnished from so authentic a source, are of sufficient value to warrant their introduction in this place.

THE MANNER OF THE IRON WORK AT THE FURNACE.

The iron mine lies sometimes deeper, sometimes shallower, in the earth, from four to forty [feet] and upward.

There are several sorts of mine, some hard, some gentle, some rich, some coarser. The ironmasters always mix different sorts of mine together, otherwise they will not melt to advantage.

When the mine is brought in, they take small-coal [charcoal] and lay a row of it, and upon that a row of mine, and so alternately S.S.S., one above another, and, setting the coals on fire, therewith burn the mine.

The use of this burning is to mollify it, that so it may be broke in small pieces; otherwise if it should be put into the furnace as it comes out of the earth it would not melt, but come away whole.

Care also must be taken that it be not too much burned, for then it will loop—i. e., melt and run together in a mass. After it is burnt they beat it into small pieces with an iron sledge, and then put it into the furnace, (which is before charged with coals,) casting it upon the top of the coals, where it melts and falls into the hearth, in the space of about twelve hours, more or less, and then it runs into a sow.

The hearth, or bottom of the furnace, is made of sand-stone, and the sides round, to the height of a yard or thereabout; the rest of the furnace is lined up to the top with brick.

When they begin upon a new furnace they put fire for a day or two before they begin to blow.

Then they blow gently and increase by degrees till they come to the height in ten weeks or more.

Every six days they call a *founday*, in which space they make eight tun of iron, if you divide the whole sum of iron made by the foundays; for at first they make less in a founday, at last more.

The hearth by the force of the fire continually blown, grows wider and wider, so that at first it contains so much as will make a sow of six or seven hundred pound weight; at last it will contain so much as will make a sow of two thousand pound. The lesser pieces, of one thousand pound, or under, they call pigs.

Of twenty-four loads of coals they expect eight tun of sows; to every load of coals, which consists of eleven quarters, they put a load of mine, which contains eighteen bushels.

A hearth ordinarily, if made of good stone, will last forty foundays, that is, forty weeks, during which time the fire is never let go out. They never blow twice upon one hearth, though they go upon it not above five or six foundays.

The cinder, like scum, swims upon the melted metal in the hearth, and is let out once or twice before a sow is cast.

THE MANNER OF WORKING THE IRON AT THE FORGE OR HAMMER.

In every forge or hammer there are two fires at least; the one they call the *finery*, the other the *chafery*.

At the finery, by the working of the hammer, they bring it into blooms and ancones, thus:

The sow they, at first, roll into the fire, and melt off a piece of about three-fourths of a hundredweight, which, so soon as it is broken off, is called a *loop*.

This loop they take out with their shingling-tongs, and beat it with iron sledges upon an iron plate near the fire, that so it may not fall in pieces, but be in a capacity to be carried under the hammer. Under which they, then removing it, and drawing a little water, beat it with the hammer very gently, which forces cinder and dross out of the matter; afterwards, by degrees, drawing more water, they beat it thicker and stronger till they bring it to a bloom, which is a four-square mass of about two feet long. This operation they call *shingling the loop*.

This done, they immediately return it to the finery again, and, after two or three heats and workings, they bring it to an *ancony*, the figure whereof is, in the middle, a bar about 3 feet long, of that shape they intend the whole bar to be made of it; at both ends a square piece left rough to be wrought at the chafery.

Note.—At the finery three load of the biggest coals go to make one ton of iron.

At the chafery they only draw out the two ends suitable to what was drawn out at the finery in the middle, and so finish the bar.

Note 1. One load of the smaller coals will draw out one ton of iron at the chafery.

2. They expect that one man and a boy at the finery should make two tons of iron in a week; two men at the chafery should take up—i. e., make or work—five or six tons in a week.

3. If into the hearth where they work the iron sows (whether in the chafery or the finery) you cast upon the iron a piece of brass, it will hinder the metal from working, causing it to spatter about, so that it can not be brought into a solid piece.

The Birmingham correspondent of the *Ironmonger* says: "The Australian and New Zealand markets are not so valuable to English firms as formerly, owing to the merchants of those Colonies purchasing nails of American manufacture, and the same remark applies with equal force to the markets of South and Central America."

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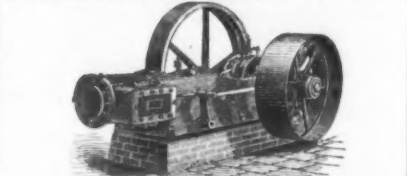
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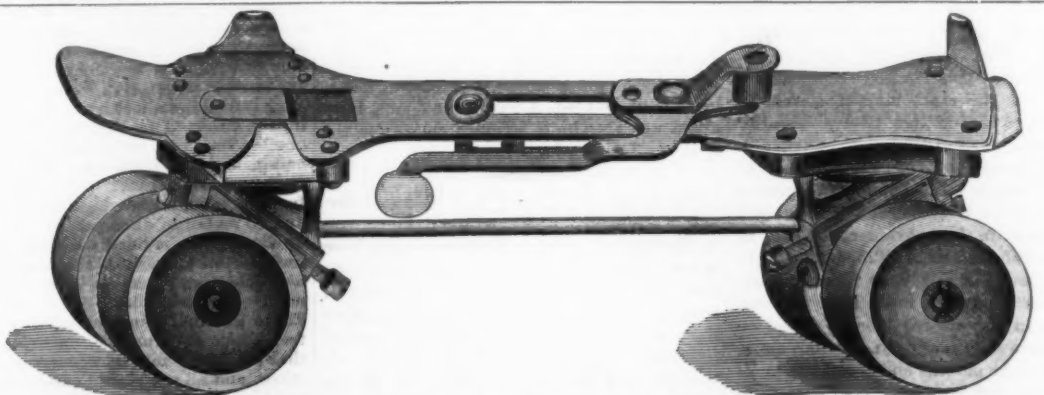
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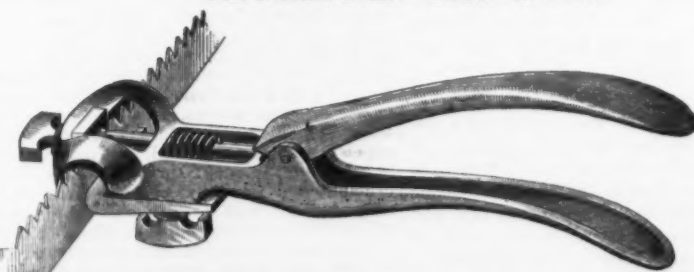


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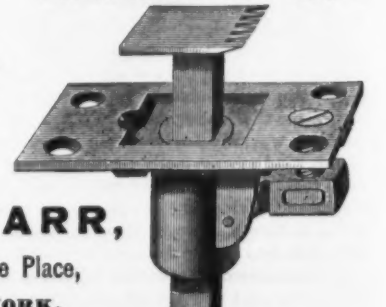
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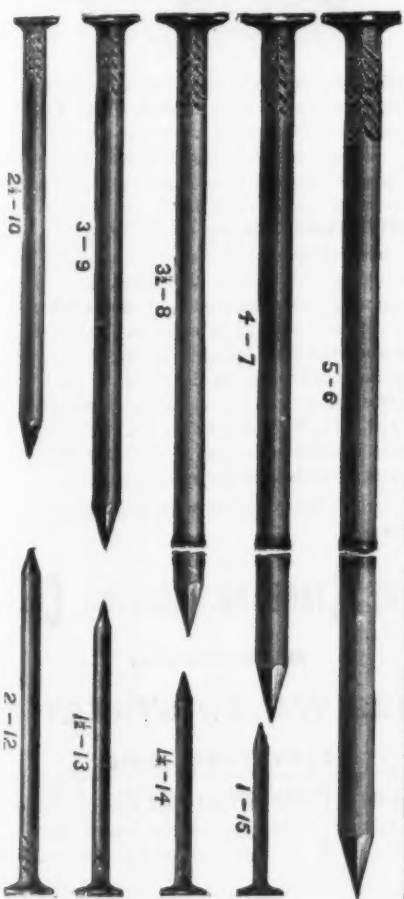
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THE AMERICAN INSTITUTE OF MINING ENGINEERS.

The autumn meeting of the American Institute of Mining Engineers was held during the past week at Troy, N. Y. At the opening session on Tuesday, October 9th, the Institute was called to order by Mr. R. W. Hunt, president. The members and their invited guests were welcomed to Troy by the Hon. Martin I. Townsend, and a bright and witty response on behalf of the Institute was made by Dr. R. W. Raymond, of New York.

The first paper of the session was read by Prof. T. Egleston, of New York, who recited the results of some recent experiments of his on the resistance of gold to amalgamation under certain conditions. The presence of antimony and arsenic in auriferous ores seems to account to the author for the losses of gold in working ores on a large scale. This led him to melt mispickel with given quantities of metallic gold, and, after carefully roasting this fused product, to extract the gold again by amalgamation. He succeeded in reclaiming only from 40 to 50 per cent. of the gold, the balance being found in the tailings. Professor Egleston believes this discovery of sufficient importance to warrant the continuation of his experiments, and promises to report progress upon this subject at a future meeting of the Institute.

Mr. R. P. Rothwell, in discussing the paper, stated that his experience in the treatment of hundreds of tons of auriferous mispickel led him to differ from Professor Egleston, as he had not found these ores as refractory as represented, having succeeded in extracting from them from 80 to 85 per cent. of gold by amalgamation after roasting.

The paper of Dr. R. W. Raymond, on "The Law of the Apex," followed next in turn. The introductory part gave a short sketch of the development of the mining interests in the United States, their rapid growth, and the evolution of entirely arbitrary local laws in default of any established laws in the mining districts. The remainder of the paper was devoted to an elucidation of the conflicting decisions which might be (and have been) rendered in the adjudication of mining claims since the introduction into the United States Mining Laws of the word "Apex." The intricate legal points involved were treated in a thoroughly comprehensive manner and illustrated by black-board sketches.

After a very short discussion of this paper by Prof. F. Frazer, of Philadelphia, the meeting adjourned to partake of the elegant hospitality of the Troy Club, which had tendered the members of the Institute a reception at their club-house.

Wednesday, October 10th, was chiefly devoted to the inspection of the Fuller & Warren Company's Clinton Stove Works, the Albany and Rensselaer Steel and Iron Company's works, and the works of the Burden Iron Company.

THE CLINTON STOVE WORKS.

These works were established at Troy, in 1831, and, during the half century which has elapsed, have manufactured a greater variety and averaged a larger annual production of first-class goods than has ever been produced by any one establishment of this class. Commencing at a time when stove manufacturing was in its infancy and bore much of the character of an experiment, the concern have gradually increased their facilities and extended the scope of their business, until they now find a market in all parts of the civilized world, and have gained an experience which is closely identified with the rise and progress of an industry which has assumed a position in the front rank of American manufactures. The foundry and shops are extensive and interesting. Owing to its location at the junction of the two great water thoroughfares of the Empire State, Troy has become the center of a railroad system which reaches to all parts of the American Continent, and affords excellent facilities for the accumulation of raw material and shipment of manufactured goods. The site occupied by the works is one of the earliest which was selected for the manufacture of iron goods in Troy. The works occupy a superficial area of nearly 6 square acres of ground, but as a large portion of the buildings are five stories in height, they contain practically a working area several times greater than the ground plan, or equal in extent to a small farm. The eastern frontage extends for a distance of 500 feet along the Union Railroad Company's tracks (representing every railroad leading from the city), and the western frontage includes a dock privilege of the same extent upon the Hudson River, with elevated tracks for the transportation of coal and iron to the interior of the works. This location affords peculiar advantages in the management of incoming and outgoing freights. All full carloads and all heavy freights by water are transferred directly at the works. The engine house is located near the center of the plot, and the motive power is supplied by a 300-horse-power compound engine, which receives its supply of steam from two steel boilers, having a combined capacity of about 450 horse-power. All of the buildings having arched or lantern roofs are used as molding-shops, the shop extending directly back from the center, together with a cross T, being, we believe, the largest known molding-shop under a single roof, and containing 175 floors. Four cupolas, with a combined capacity of 90 tons daily, are required to supply the iron used in the various shops. Numerous elevators are necessary to raise the iron and fuel to the proper level, and tramways, over which they are transported, extend to each cupola. All of the buildings, as seen from the railroad, are occupied by the mounting and finishing department. The large building at the extreme left is new, and contains the main offices, show-room, &c. In addition to the departments named, the establishment includes a plating department, tin shops, carpenter shops, blacksmith shops, jannapping shops, paint shops, &c., which are located in the various buildings. The large building at the extreme right is used exclusively for the storage of iron patterns used in the business, and is supposed to be as nearly fire-proof as it is

possible to render a building constructed of brick. To insure the preservation of duplicate patterns, the originals of all pieces are stored in a separate building, which, so far as possible, is isolated from other portions of the works. The illuminating gas used is manufactured upon the premises. As a precaution against fire, a powerful steam pump is placed under the charge of the chief engineer, and an efficient fire brigade is organized among the employees, with apparatus stations at convenient distances throughout the works. At night the periodical rounds of the watchmen are registered by electricity at the main office. In the run through the principal shops, which was all that the limited time permitted, very little idea of the extent or completeness of the establishment could be gained. But to most of the company stove founding was an unfamiliar art, and so much as could be seen of its various processes were noted with interest. Col. W. P. Warren conducted the party through the works and gave such explanation as the time afforded.

THE ALBANY AND RENSSELAER STEEL AND IRON COMPANY'S WORKS.

Leaving the stove works, the adjoining merchant steel and rail mills of the Albany and Rensselaer Steel and Iron Company were next visited. This building, which covers an area of about 65,000 square feet, contains an 18-inch three-high merchant train, and an 18-inch three-high sheet train, with a producing capacity of 10 tons out of one furnace and an annealing furnace. These two trains are driven by a 60-inch x 10-foot beam engine of venerable appearance. Having, however, been only recently overhauled, its days in the land of the Trojans are by no means numbered as yet. A Porter-Allen engine furnishes the power for another 18-inch three-high fast train, making 125 revolutions and having a capacity of 50 tons of 1 1/2-inch 20-foot wire billets from 7-inch blooms. Another Porter-Allen engine furnishes the power for a 9-inch train, which will be brought to its full capacity as soon as the second furnace for it, now in course of construction, is completed. Besides these four trains the mill contains shears, drill, fish-bar punch, hot-saw, fan, lathe, hot-bed and a couple of Baldwin hot straighteners, aside from the requisite boilers and furnaces.

From the merchant mill the visitors passed to the rail mill, a brick building covering an area of about 37,000 square feet. The rail train is 21-inch, three-high, with three stands of rolls next to the engine, and two stands of merchant rolls arranged to deliver to the hot saws, &c. A feature of this train is the conveyer, which carries off sideways and automatically the scale which accumulates below the rolls, and was designed by Max Suppe. The rail train is driven by a 44-inch by 3-foot vertical condensing engine with Corliss valve gear. The average capacity of the rail train is 1800 tons; it has, however, a record of 2350 tons per week. The Gustin hot-curing apparatus is used in this mill. There are 13 heating furnaces fired with bituminous coal, all but one having horizontal overhead boilers with return flues. A prominent feature in this mill is the crop-end press, designed by S. Baldwin, of New York, for the utilization of the crop ends of rails, a fuller description of which will be given hereafter. The crop ends, after passing through the press, are rolled into plate, which is conveyed into the wing of the same building, where, by means of a number of punches and shears erected there, it is worked into the different shapes required for agricultural machinery.

Close to this building is the newly-erected storehouse for merchant steel. It is supplied with a central office for the shipping clerk, the main tracks for the reception as well as delivery of steel, and also the side tracks from the different racks, all leading to the scales in the center of the building. The racks are of exceedingly convenient and simple construction, the building is lofty and well lighted, and the arrangement of the racks such as to give an excellent idea of the stock on hand at almost a glance.

In the afternoon a visit was paid to the Bessemer mill of the company, about one mile below the merchant and rail mills. The disadvantage of this separate location is partly overcome by a narrow-gauge railway, upon which the hot blooms are carried on properly constructed cars from the lower to the upper mills. The Bessemer mill contains two 7-ton vessels set high, side by side, with three ingot cranes over a shallow pit. The internal diameter of the vessels is 6 feet. They have 15 tuyeres, with 1 1/4-inch holes, and receive an average charge of 18,000 pounds. The blowing engine and pump-room are on the right side of the vessels. Adjoining it is the blooming mill. The four iron cupolas, which, running together, melt the iron for 600 tons of steel per 24 hours, are driven by two No. 7 Baker rotary blowers. Blast for the four spiegel cupolas is provided by a Sturtevant fan. The spiegel is run into a ladle so arranged that, in tipping over, it is slightly advanced so as to pour out the charge quickly and completely. The materials for the two sets of cupolas are brought to the charging floors by two Otis hoists. The average production of this plant is 12,000 tons of ingots per month.

The blooming train, which is the first one started in this country, is three-high, and is driven by a direct condensing 36-inch x 4-foot engine. Running at 40 revolutions per minute, the train rolls the product of the converting works from 15-inch ingots to 7-inch rail blooms by the aid of four men and boys. There are five reheating furnaces in the blooming department, in all of which bituminous coal is used. The last one built has an arrangement for cooling doors and frames with water which gives a great deal of satisfaction, and will probably be applied to the other four furnaces also. As is well known, these works are the oldest in the country. Nevertheless, under its excellent management there is everywhere evidence of economic working, and simultaneous gradual substitution of the most modern improvements and appliances as rapidly as the wearing out of the older types will permit the change to be made.

From the upper works of this company the members next went to the works of

THE BURDEN IRON COMPANY.

These works comprise blast furnaces, puddling and merchant mills, horseshoe mill, machine shop, hammer shop, blacksmith



Corey's Patent Equalizing Spring.
The best idea ever invented for giving ease to the shearer, regulating the pressure from 4 1/4 to 10 pounds at will. Can be attached to all shears.

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Being by far the largest producers in the world of the above goods, Ward & Payne are enabled to quote prices which distance competition.
Orders booked from 1st of July for delivery as required.
The reputation Ward & Payne have long enjoyed for their Sheep Shears and other goods in Australia, the Continent of Europe, California, &c., is a guarantee of the excellence of their manufacture.
Two to Three Dollars per dozen difference in favor of purchaser of their justly approved Sheep Shears over all other brands.
One Trial Convinces and secures the account.

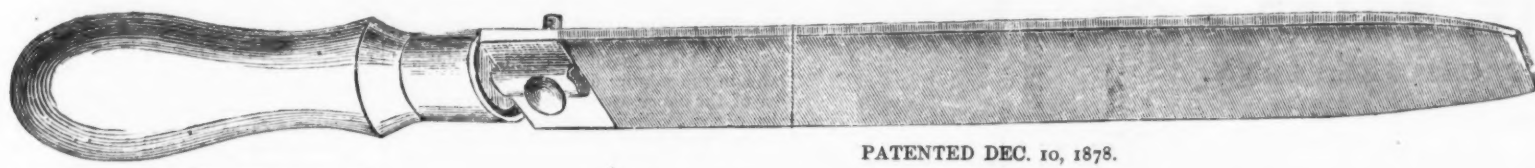
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Ward's Double Bow Shears **SHEARS**
are in general use in Australia, and are there pronounced "the grandest shears ever put into wool." Provided with Straps assist the shearer materially.

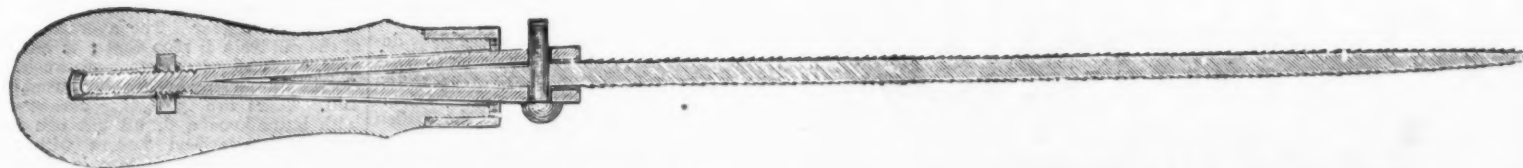
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Little or no explanation will be necessary for the Mechanic to understand the manner of operating this File and Handle. The File has a hole in Tang end of same, a Yoke terminating in a thread operating in Nut at lower end of Handle. It will be readily seen by passing the Rivet or Pin through the top of Yoke and File; then, by turning the Handle, the Nut in same, acting on thread, will draw the File down to a shoulder, and will hold it firm, and thereby obviate all possibility of accident so common to the old-fashioned Handle. Again, one of these Handles will last for years unless carelessly broken, and the Mechanic will always have a Handle to fit firmly to the File. This handle has been pronounced by the leading mechanics to be the best thing of its kind ever made. We will pack two Handles with each dozen of Files, with first 50,000 dozen. No extra charge. We should prefer orders through the wholesale houses, but, if not convenient, order direct from factory.

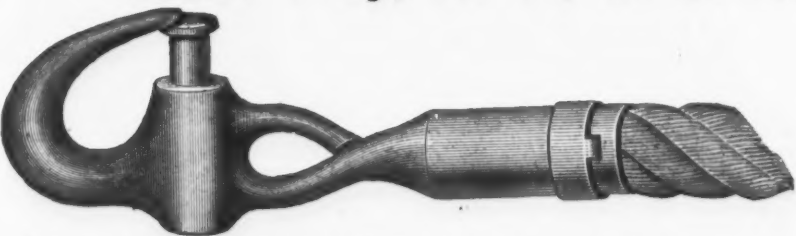
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HORSE AND CATTLE FASTENINGS,

embracing a complete line of **Halters and Ties**, both in **Hemp and Jute**, made up with entirely new and original Patented Fixtures. The Snap used with these Fastenings is impervious to water and dirt (see cut), and is connected with the rope by a Clamp (the tensile grip of which is over 1400 pounds), which does away with the clumsy double splice heretofore in use (see cut). We also manufacture a full line of **Patent Improved Spiral Spring Snaps**, **Patent Improved German Snaps**, **Chain Goods**, &c., &c.

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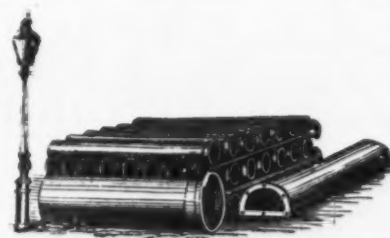
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Point and Cap Interchangeable. Pat. Nov. 14, 1882.



This new and perfect Plumb Bob, designed to overcome all the disadvantages of other plumb bobs, is capable of being adjusted to any and all the forms required by the Millwright, Mechanic and Civil Engineer, has no equal and cannot be improved upon. It has the only proper shape for a bob, having a hole extending entirely through it, with a reversible, well-tempered Steel Point and Screw Cap, which, being interchangeable, enables the Bob to be suspended in the several positions as shown in cut. The hole in the center of the Bob affording protection for the point when not in use. By filing the shoulder the Bob can always be adjusted and made true. The Plumb Bob is made of brass and nickel-plated, furnishing as pretty and as valuable a tool as there is in the market. We recommend it in preference to all other combination bobs, and guarantee it to give perfect satisfaction. This Plumb Bob is made in four sizes: 1, 2, 3 and 4 lbs. A liberal discount to the trade. Send for Price List.

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FOR WATER AND GAS,

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400 CHESTNUT STREET.

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HORIZONTAL PRESSES FOR BENDING IRON,
GANG BORING MACHINES, TOOLS FOR PLOW MAKERS
THE JUSTICE HAMMER.

SEND FOR CIRCULARS.

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MANUFACTURERS OF EVERY VARIETY OF

TACKS AND SMALL NAILS.

GOODS MADE TO SAMPLE.

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The only adjustable Wire Cloth Sieve made. It will take out good seed from the refuse of windmills that cannot be cleaned by any other process. Can be adjusted to many different sizes and shaped meshes. No. 1 sieve will separate Plantain, Daisy, Buckhorn, Wild Carrot, &c., from Clover Seed. No. 2 and 3 will separate Timothy, and Timothy from Clover Seed. No. 4 will separate Rye, Oats and Cocksfoot from Wheat. No. 5 grades Peas, Beans and Corn. Indorsed by Hiram Sibley & Co., D. M. Ferry & Co., D. Landreth & Sons, Plant Seed Co., Henry A. Dreer, J. W. McCullough's Sons, B. K. Siles & Sons, J. L. Breck & Sons, U. S. Agricultural Dep't Washington, D. C. Write for Prices and Discounts to

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shop, and most superbly designed and equipped general offices. The arrangement of this vast plant is eminently adapted to economical handling of both raw material and finished product. The different buildings are substantial, well lighted and ventilated, and the machinery employed of the latest and most improved type. The admirable condition of the shop and mill floors was the subject of general remark, and is evidence of efficient shop discipline. The horseshoe of efficient shop discipline, and as this, as well as some of the other departments, will be hereafter more fully described, it is only necessary to state here that this department offered probably the greatest attraction to the visitors in the display of mechanical ingenuity. The horseshoe machines, of which there are eight, are built after the designs of the late Henry Burden, while the more recently introduced swaging machines were designed by Mr. James A. Burden. The capacity of this department alone is 160 tons of horseshoes per day. The party, after inspection of the other departments of the works, were taken to the water-mill, where the 60-foot water-wheel supplies the power for the rivet, bolt and spike works, and is the principal feature of interest. From here the party were driven to the country seat of Mr. J. A. Burden, to partake of his hospitality, and to rest from the somewhat fatiguing tour of inspection of the morning. In the afternoon the lower works of the Albany and Rensselaer Steel and Iron Company, to which we have already referred, were visited.

At the evening session of the Institute, which opened at 8 p. m., in Keenan Hall, papers were read by Mr. Robert Forsyth, of Chicago, on "The Bessemer Plant of the North Chicago Rolling Mill Company;" by Mr. Alfred E. Hunt, of Pittsburgh, on "Notes and Tests of an Open-Hearth Steel Charge Made for Boiler Plate," which we will publish in full next week, and a paper prepared by Mr. G. C. Stone, of Newark, N. J., on "The Determination of Manganese in Spiegel," which was read by the secretary.

On Thursday morning, the 11th inst., a short visit was paid by a portion of the members to the celebrated Troy collar and shirt factories. The morning session opened at 10.30 and continued until 1.30 p. m. At this session the following papers were read: "Description of a Chemical Laboratory Erected in 1863, as an Adjunct to the Experimental Steel Works at Wyandotte, Mich.," by W. F. Durfee, of Bridgeport, Conn., to which we shall have occasion to refer more extensively in a future issue; "New Fossils Recently Discovered in Peach Bottom Slates," by Prof. Persifer Frazer; "Notes on the Elgin Water Gas Producers," by G. Barnes, and "A Systematic Nomenclature for Minerals," by Mr. H. M. Hove, of Boston. At the afternoon session of the same day, which opened at 3 p. m., the first business in order was the election of new members; some 40 names were added to the roll of the Institute. The following papers were then read in the order named: "Physical Properties of Coke as a Fuel for Blast Furnace Use," by Mr. J. Fulton, of Johnstown, Pa.; "Notes on the Serpentine Belt in Chester County, Pa.," and "Supplementary Remarks on the Rocks of South Wales," both by Professor Frazer, of Philadelphia; "Boilers and Boiler Setting for Blast Furnaces," by F. W. Gordon; "Some Canadian Iron Ores," by F. P. Dewey, of Washington, D. C.; "Notes on an Experimental Working of Silver Ores by the Leaching Process," by J. H. Clemens, of Sonora, Mexico.

After the reading of papers was concluded, Mr. John Birkinbine, of Philadelphia, offered a resolution of thanks to the several committees and gentlemen to whom the members were indebted for many courtesies and most liberal hospitality, and also to the officers of the society. These resolutions were unanimously adopted, as was also the motion for adjournment.

The subscription dinner, an exceptionally successful affair of its kind, took place at 5 o'clock p. m. of the same day.

HUDSON RIVER CARBONATES.
At 10.30 o'clock on Friday morning the members of the Institute and a large number of invited guests gathered at the Troy Union Depot, for an excursion to the mines of the Hudson River Ore and Iron Company, in Columbia County. The fame of these valuable and long-neglected carbonates has spread far and wide, and much curiosity was felt to see them by those who had not previously had opportunity to do so. There were three carloads of excursionists, preceded by a baggage car in which there was baggage of unusual character. The run from Troy to Burden Station was short and pleasant. There the cars were side-tracked, and the company were invited to partake of a welcome luncheon served in the baggage car before mentioned. This disposed of, the company were transferred to cars on the narrow-gauge road built by the company from the river to their mines, and carried to Burden. From this point they walked to one of the neighboring summits affording a birdseye view of the company's property, and those who were equal to the task, under the leadership of Mr. Jas. A. Burden, followed the outcrop of the Dickinson vein far enough to gain a very good idea of its extent and uniformity. This inspection stopped at the main opening on the Dickinson vein, known as No. 2 slope, which has been opened in Y-form 250 feet into the vein, with galleries to right and left. At this point the vein is 24 feet thick, and almost wholly free from waste material. The ore shows a gradual improvement as greater depths are reached. An analysis made May 11, 1883, by F. G. Lodge, chemist of the Burden Iron Co., gave the following results:

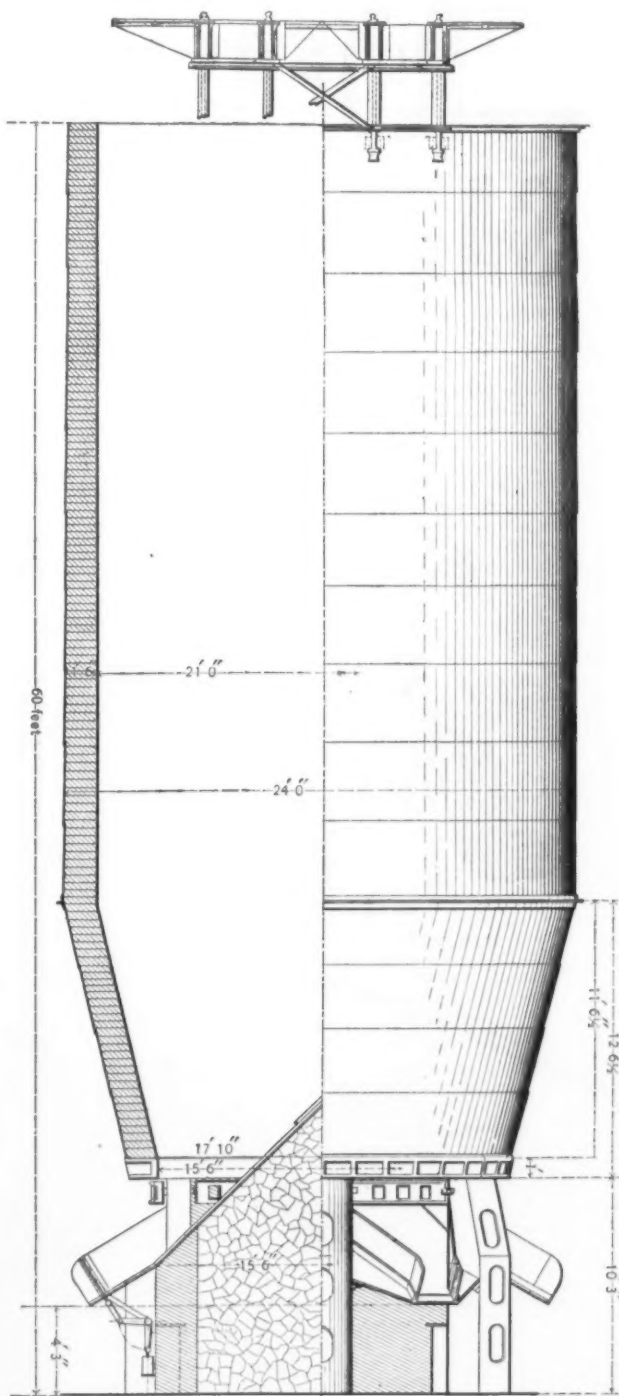
Four analyses in April by A. S. Bertolet, at Crown Point, gave:

	No. 1.	No. 2.	No. 3.	No. 4.
Iron	51.97	51.00	50.88	51.88
Silica	9.14	9.14	9.14	9.14
Phosphorus	0.029	0.030	0.031	0.034
Sulphur	0.029	0.029	0.029	0.029

More recent analyses are as follows:
By F. G. Lodge, July 12, for phosphorus only:
First sample..... 0.037
Second "..... 0.027

Third "	0.025
Fourth "	0.025
Fifth "	0.027
Average.....	0.028
By Booth, Garret & Blair, July 20:	
Metallic iron.....	51.296
Sulphur.....	0.072
Phosphorus.....	0.027
By W. R. Walker, August 22:	
Silica.....	8.11
Phosphorus.....	.033
Sulphur.....	.03
Metallic iron.....	52.58

that article was written. The village of Burden now contains 60 dwelling houses, and begins to look quite like a town. The progress upon the roasting kilns is less rapid than was expected, but three of them will be finished within six weeks, giving a capacity of about 500 tons of roasted ore per day. Two more will be added as soon as possible, and the number will be increased to 10, which will constitute the entire plant. In the accompanying illustration we show a vertical section and plan at base ring of one of these kilns. These kilns are 60 feet high,



Hudson River Carbonates.—Fig. 1.—Vertical Section and Elevation of Kiln for Roasting Carbonate Iron Ores.

These later analyses compare more than favorably with those made last spring from samples taken nearer the surface. Experience with these ores at the Crown Point Furnace, as noted by Mr. Bertolet, shows that the ores are self-fluxing, porous, non-refractory and remarkably uniform in composition. As compared with the dense Lake Champlain magnetites of equal richness, they have

which is 20 feet higher than those of the Cleveland district, where the roasting of carbonates is carried on very extensively. Experiments at Burden have shown that by increasing the height of the kilns the roasting is effected more economically. As will be noticed in the vertical section, there are two railroad tracks running over the tops of the kilns. On these the ore cars are run. The relation of the slopes to the kilns is such that when the ore reaches the mouth of the workings it thence moves wholly by gravity, no labor being required in connection with it except to pick up the spill. The cars run by gravity from the mines over the tops of the kilns. There they are dumped; the ore passes through the kilns and is drawn from shutles at the bottom into cars, which run by gravity to the docks at an elevation sufficient to discharge their contents into boats without handling, or on trestles over a siding of the Hudson River Railroad. Everything is being built on the most liberal scale and in the most substantial manner.

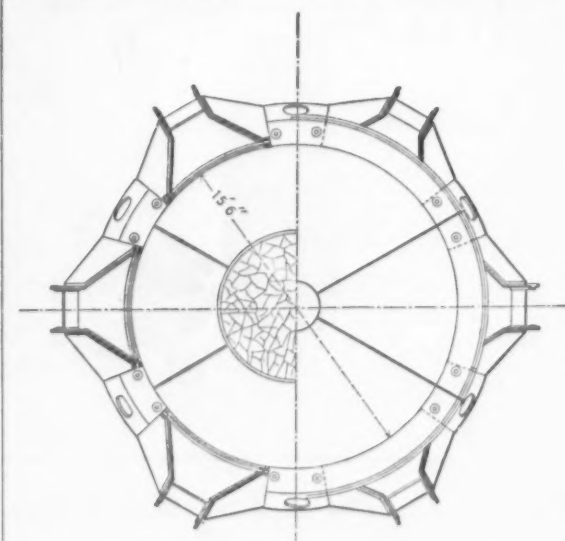


Fig. 2.—Horizontal Section Above Base Ring.

a low specific gravity, and this property, in conjunction with the fact that the basic oxides of the gangue are sufficient to take care of the silica, makes it evident that the ore cannot be expected to give any trouble in the blast furnace. The use of Hudson River ore at Crown Point shows the following results:

BURDEN WHILE WORKING MILL IRON WITH ALL LAKE CHAMPLAIN ORES.

Fuel.	Ore.	Flux.	Daily product.
4,400	5,600 @ 6,000	60 %	54 tons.
4,400	6,200	52 %	
4,400	6,250	44 %	

The Hudson River Ore and Iron Company's property and mines were so fully described, with a map, in our issue of May 24, 1883, that it is unnecessary at this time to note anything beyond the improvements since

now in use run machinery is also in position and at work at No. 2 Slope, and the narrow-gauge railroad from the river to the mines is practically finished. Everything is in good shape, and under the supervision of Mr. Allan Sterling, the resident general manager, the work is progressing rapidly and in the very best manner. The opinions we expressed as early as 1874 concerning the value of these carbonates and their importance to the iron industries of the Eastern States have been confirmed by experience, and we do not hesitate to venture the prediction that the Hudson River Valley will, in a few years, become the seat of a vast iron-producing industry, the product of which shall be even more effective than the present tariff in closing our seaboard markets against foreign irons and foreign ores. There is probably no point in the United

States at which iron can be made as cheaply to-day as on or near New York Bay, quality considered, and the cost of transportation to the nearest consuming and distributing market added to the cost.

Later in the afternoon the party returned by the special train to Hudson, and there separated—some going north and some south.

INDUSTRIAL ITEMS.

MAINE.

The Monson slate quarries now employ about 300 men. It was not much over a year ago when but 25 or 30 were employed. The company are filling large orders for slate from the South and West, and the narrow-gauge railroad just completed is taxed to its utmost capacity.

NEW HAMPSHIRE.

The Thurston Sewing Machine Company have moved their works, with the exception of their knob-screw department, to New Britain, Conn.

MASSACHUSETTS.

The Mt. Hope Iron Works of the Old Colony Iron Company, at Somerset, are running extra time. The company's Taunton works are in full operation.

The Taunton Locomotive Works are at work night and day on a large order just received for the Union Pacific Railway.

The Union Needle Company, of Middleboro, are employing 70 hands, and report business unusually good for this season.

CONNECTICUT.

The A. B. Burritt Hardware Company, of Waterbury, are building a large malleable iron foundry, 175 x 50 feet, which they hope to put in operation this week. They are also erecting a factory for finishing steam, gas and water fittings, with the necessary facilities for turning out the Burritt automatic sprinkler. The company also cast malleable and light gray iron castings to order.

The goods to be manufactured by the Stanley Works in their old factory just vacated by the Electric Company, at New Britain, are to be tacks of all kinds, shoe nails, &c.—a new line of goods for that city. Electric lights will be used. Machinery is already moving and goods being turned out.

The Russell & Erwin Manufacturing Company, of New Britain, are making a number of important additions to their works, among which are a new brick foundry, 230 x 80 feet; a new finishing shop, 133 x 44 feet, and a new brick boiler house, 132 x 45 feet. In connection with the latter, they are thoroughly remodeling their system of steam heating.

The Cheshire Watch Company have been incorporated, and have been freed from the payment of taxes for five years. The capital of the company is \$100,000.

NEW JERSEY.

During the month of August 57 locomotives were turned out and shipped from the shops in Paterson, divided as follows: Thirty-four from the Rogers Works, 14 from the Cooke Works and 9 from the Grant Works.

PENNSYLVANIA.

Clark, Reeves & Co., of Phoenixville, have taken the contract to build a new iron bridge over the Schuylkill River, near Reading, for the Wilmington and Northern Road. It will take the place of the old wooden bridge now in use, and will cost about \$45,000.

The Tripoli Slate Company, whose quarries are in Lehigh County, have been chartered by the State. The capital is \$200,000.

The anthracite coal companies have agreed on a suspension of work in all collieries for the first three days in November.

The nail factory of the Hollidaysburg Iron and Nail Company resumed work on October 8, after a suspension of about two months. The machinery was thoroughly repaired and new foundations put in.

Blain Bros., of the Huntingdon Car Works, have been unsuccessful in their endeavors to secure an extension from their creditors, and the works will be sold this month.

The managers of the Iowa Barb Wire Works, at Johnstown, had made partial arrangements to move half of the plant to Easton last week, but in consequence of a press of immediate orders the programme was changed. The new buildings at Easton are all ready to receive the machinery, &c. The works at Johnstown continue to run 14 hours a day, and at present those in charge of them state that they do not know when it will be possible to move them.

PITTSBURGH AND VICINITY.

The employees of the Westinghouse Air Brake Company will commence working double turn this week.

The articles of association of Jones & Laughlin, Limited, and Laughlin & Co., were filed last week in the Recorder's office. The capital stock of the former is \$4,000,000, subscribed as follows: Benj. F. Jones, \$1,600,000; Thomas M. Jones, \$200,000; Henry A. Laughlin, \$266,666.66%; Geo. M. Laughlin, \$266,666.66%; Jas. Laughlin, Jr., \$266,666.66%; Eliza L. Phillips, \$200,000; Mary F. Laughlin, administratrix, \$200,000; B. F. Jones and Jas. Laughlin, Jr., executors of Jas. Laughlin, deceased, \$1,000,000. Of this amount, \$3,812,532.33 is by property and \$187,467.67 by cash. The capital stock of the latter is \$900,000, subscribed as follows: B. F. Jones, \$300,000; Thos. M. Jones, \$75,000; estate of Alex. Laughlin, Jr., by Mary F. Laughlin, administratrix, \$75,000; estate of Jas. Laughlin, by B. F. Jones and Jas. Laughlin, Jr., \$75,000; Henry A. Laughlin, \$100,000; George H. Laughlin, \$100,000; Jas. Laughlin, Jr., \$100,000; Eliza L. Phillips, \$75,000. There are 900 shares of the value of \$1000 each. The property subscribed is \$866,391.20, and the cash \$33,608.80. The property is the iron and steel manufacturing, warehouse, coal loans, &c., of the well-known firms of Jones & Laughlin and Laughlin & Co., Pittsburgh, which have been changed to two limited concerns.

VIRGINIA.

The people of Lynchburg are much elated over the prospect of the early starting up of the old James River Iron Works, which have been purchased by Col. A. H. Leftwich. The works consist of a main building, 242 x 72 feet, with an annex 72 x 45 feet, and are very completely equipped, having been thoroughly renovated and refitted in 1880. There are four double puddling furnaces in the works, and three trains of rolls, one of which, the rail train, will be changed into a nail-plate train. The other trains are a muck train and a bar train. This latter train is in very good order, and will probably be put in operation soon. Colonel Leftwich will also add to the works some nail machines, and expects to have them in operation by January 1. The mill will be run by water-power, the whole volume of the James River being available by means of two large wheels of 500 horsepower each. The works will be known as the Old Virginia Nail and Iron Works.

According to a Virginia paper the Buck and Hupp furnace, in Shenandoah County, was put in stock a short time since. It is owned by capitalists from Pennsylvania and New York, and is vigorously managed. Mine Run Furnace is about five miles above Little Fort Mountain. It is owned by the Shenandoah Iron Manufacturing Company, with headquarters in Alexandria. Nothing is doing at it. Some years ago it was operated with good success, at least so far as good returns of metal are concerned.

The Cook Furnace, at Wilton, on the Richmond and Alleghany Railroad, is being pushed rapidly to completion.

OHIO.

The settlement of the financial troubles of the Ward Iron Company and L. B. Ward, of Niles, by the assignees, Messrs. Ratliff & Stull, is progressing as satisfactorily as could be expected. The previous failure of James Ward was so disastrous and complete that the creditors got but about 3 cents on the dollar. What the creditors by this present failure will get the assignees have not as yet intimated. A portion of the plant, the Russia mill, is being successfully operated now by Messrs. Cleveland, Brown & Co., of Cleveland, upon a fixed rental. The agreement was to the effect that if the property proved a paying one they should take it and pay the appraised value for it. It is now stated that the assignees have about consummated a sale of the rolling mills at Niles and New Philadelphia for the sum of \$100,000. The incumbrances on the two amounts, with the interest, to just about this figure, so the sale has in it nothing of advantage to the general creditors.

The Steubenville Furnace property, including 200 acres of coal land and 42 coke ovens, is announced for sale on the last day of October by David McGowan, trustee. The furnace has until within a short time been leased by the Cleveland Furnace Company, of Cleveland. The furnace is 60 x 16, and was first blown in in 1872.

Belfont Furnace, at Ironton, is averaging 50 tons a day on a four-year-old hearth.

ILLINOIS.

Rust & Coolidge, of Chicago, have taken a contract for the bridge over the Menominee River, in Wisconsin, on the Marinette Branch of the Milwaukee and Northern road.

The Northwestern Steel Wheel Company, of Chicago, through a change of name, is now the Star Wheel Company. The company will manufacture steel agricultural wheels, and their new works will be in operation some time this week.

The American Pneumatic Iron Company has been incorporated in Chicago, with a capital of \$1,000,000. Other new organizations in that city are the Chicago Automatic Steam Engine Manufacturing Company, capital \$300,000, and the Phoenix Manufacturing Company, capital \$60,000.

The Hall Safe and Lock Company contemplate the establishment of a branch manufactory near Chicago at an early day.

The Aetna Iron Works, of Quincy, are doing a large trade in iron store fronts and ornamental ironwork.

MISSOURI.

The Dutro Car Wheel Company, of St. Louis, are at last occupying their new works in all departments, and are entirely out of the old buildings. They have been removing their machinery piecemeal for the last two months on account of great press of business, which would not allow them to stop the whole works at once.

The Helmbacher Forge and Rolling Mill Company are running but one of their puddling furnaces, and have two hammers idle, one of which is being repaired.

The Shickle, Howard & Harrison Iron Company contemplate a series of extensive additions to their works, the first of which, a 160 x 60 feet pipe foundry, is already under way. They expect to double their capacity by these improvements.

The spike department of the Tudor Iron Works was idle last week on account of a strike, but is in operation again.

INDIANA.

The Lafayette Car Works, at Lafayette, are building 1000 box cars for the New York, Chicago and St. Louis Railroad.

MICHIGAN.

The E. T. Barnum Wire and Iron Works, Detroit, have recently moved into their new factory, corner of Howard street and Washburn avenue, Detroit. It is a building 400 feet deep by 240 feet front, furnished with late and improved machinery. They employ over 700 hands, the majority of whom are skilled mechanics. In some departments they are obliged to work two gangs, running, as they do, day and night.

Bangor Furnace has blown out and will await a better condition of the market before blowing in again.

The Iowa State Coal Mine Inspector has received reports from nearly all mines in the State, and he fixes the output for the year ended June 30, 1883, at 3,881,300 tons, against 3,500,000 tons last year.

SARGENT & COMPANY,

37 Chambers Street, New York.

Factory at New Haven, Conn.

MANUFACTURERS OF

HOUSE FURNISHING, BUILDERS' AND SADDLERY HARDWARE.



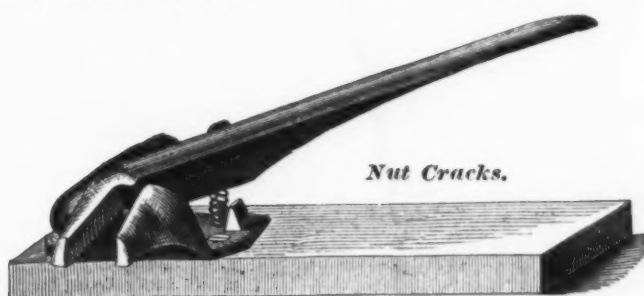
Cottage Fire Sets, Nos. 122 and 126.



Ring Top Fire Dogs.



Brass Top Fire Dogs.



Nut Cracks.



Perry Pattern Sausage Stuffers.



Cake Turners.

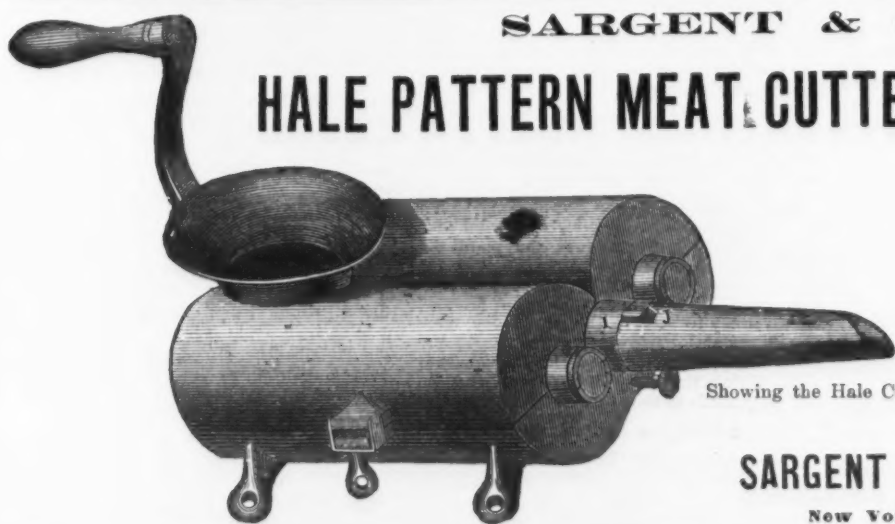


Fire Sets, Nos. 33 and 34.

SARGENT & CO.'S

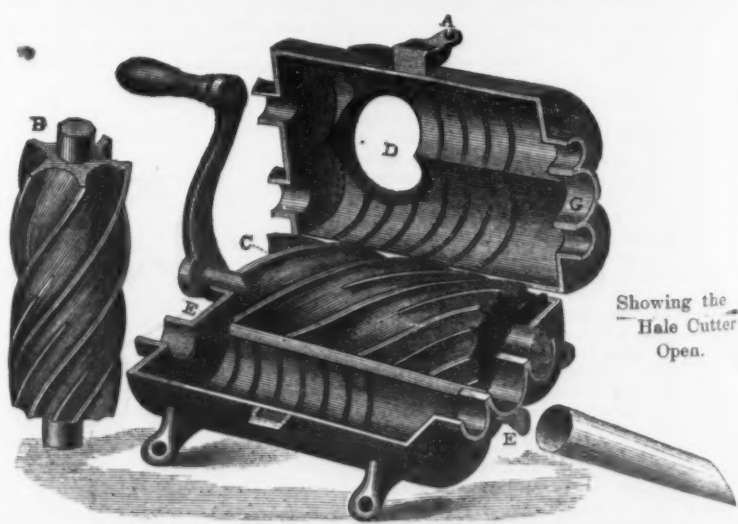
HALE PATTERN MEAT CUTTER AND STUFFER.

Works Rapidly,
Cuts without Tearing the
Meat,
Easily Cleaned,
Self-Sharpening.



Showing the Hale Cutter Closed.

SARGENT & CO., Manufacturers,
New York, and New Haven, Conn.

Showing the
Hale Cutter
Open.

STEBBINS' MOLASSES AND OIL GATES.

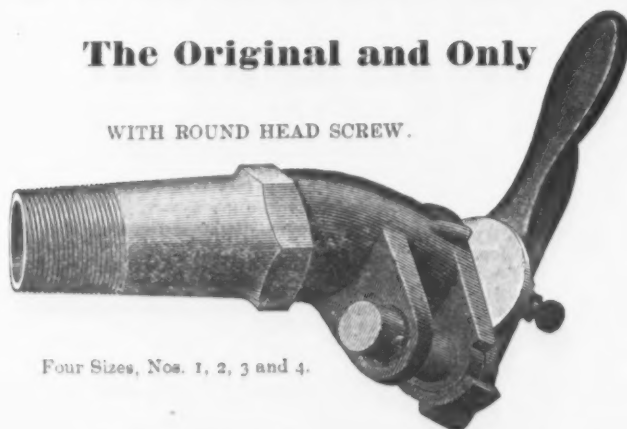
The Original and Only

Genuine Stebbins Gates.

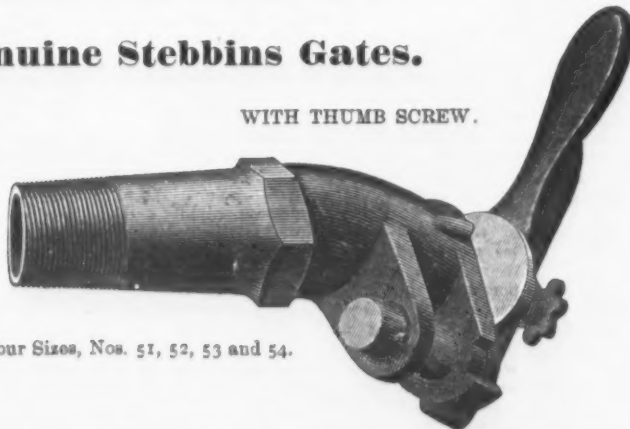
Stebbins Pattern Gates.

WITH ROUND HEAD SCREW.

WITH THUMB SCREW.



Four Sizes, Nos. 1, 2, 3 and 4.



Four Sizes, Nos. 51, 52, 53 and 54.



Five Sizes, Nos. 1, 2, 3, 4 and 5.

We manufacture, at our works in New Haven, Conn., a full line of Stebbins Gates, both of the "Stebbins Pattern" and the old "Original Genuine Stebbins," and are prepared to fill orders promptly for either kind.

SARGENT & CO.

Surface Grinding Machine.

The accompanying illustration represents a surface grinding machine made by the Brown & Sharpe Manufacturing Company, of Providence, R. I. It is designed for flat and true surface grinding and finishing. This machine is capable of producing the finest and truest of surfaced work upon either soft or hardened or chilled metal, and is an excellent example of the advanced type of labor-saving machine tools, because the labor it saves is not only that of the ordinary vise hand, but also that of the most experienced and skillful fitters, a class of labor that it is very difficult indeed to obtain. Furthermore, as this class of work requires the most expensive of files, the saving effected by the use of the emery-wheel instead is very great. In proportion as the dimensions of a piece of work are increased, the difficulty and expense of producing it by hand work are very much augmented, so that days may be consumed upon a piece of work that may be finished in a far superior manner in this machine in a few hours.

It is to be understood, however, that this is, in every sense of the word, a finishing

reached. The clamp is made in such a way that it can be put on over and completely inclose a coupling.

LATEST LEGAL DECISIONS.

BANKRUPTCY—FRAUD OF ONE PARTNER—DISCHARGE.

One of a firm of attorneys received money from a client to invest, but converted it to his own use. The firm went into bankruptcy and obtained a discharge. The client whose money had been taken by fraud sued one of the other partners for the amount, claiming that as this liability rested in fraud it was not, under the Bankruptcy act, barred by the discharge. The defendant contended that as to him, he not having participated in the fraud, the liability was a simple debt only, which the discharge released him from. In this case—Cooper vs. Pritchard—the plaintiff recovered a judgment, and the defendant carried it to the Court of Appeal in England, where it was affirmed. The Master of the Rolls (Brett), in his judgment, said: "As this money was intrusted to the firm through one of its members who could receive it for the partnership, the defendant

Can he thus defeat the law he was appointed to execute by making regulations, and then, by ordering his officers not to act under them, and not to act at all, place himself above the law and defy it? It is an error to suppose that the officers of the customs, including the Secretary, are, in regard to this law, created a special tribunal to ascertain and decide conclusively upon the right to drawback. Their function is entirely ministerial. The rights which the law gives cannot be defeated by the refusal of the collector to act, nor by his decision that no drawback was due. Neither the act of Congress nor any rule of construction known to us makes the claimant's right, when the facts on which it depends are clearly established, to turn upon the view which the collector, or the Secretary, or both combined, may entertain of the law upon that subject, and much less upon their arbitrary refusal to perform the duties which the law imposes upon them."

SALE—STOPPAGE IN TRANSIT—DELIVERY TO PURCHASER.

L bought goods in Manchester, England, of W. & Co., and gave instructions to ship the goods by rail, to be delivered to M. S. & Co., at Garston; and he, L, at the same time wrote to M. S. & Co. to ship the goods to Rouen, France. On the arrival of the freight at Garston, it was removed from the railway wagons to the company's sheds, and the usual notice was sent to the consignees, M. S. & Co., that the company no longer held the goods as carriers, but as warehousemen at the consignee's risk. M. S. & Co. wrote to L to inquire whether he required a bill of lading of the shipment to Rouen, and if not, they would ship them without one, and he replied that he did require the bill. Three days later, L filed his petition for liquidation in bankruptcy, and W. & Co. hearing this, immediately sent word to M. S. & Co., at Garston, to stop the goods if not shipped, and retain them for them as indemnity to protect them against liability, and the return was made. L had sold these goods to K, at Rouen, and he, K, brought an action against M. S. & Co. for the conversion of his property, claiming that the title to the goods passed to L, his vendor, on their delivery to M. S. & Co., as his agents, at Garston, and that, therefore, the right to stop the goods in transit had ceased when W. & Co. demanded the return from M. S. & Co. In this action—Kendall vs. Marshall—the trial court gave the defendant a judgment, and the English Court of Appeals, on the plaintiff's appeal, decided in his favor. Lord Justice Cotton, in the opinion, said: "The rule is that the right to stop in transitu exists until the goods are delivered to the buyer, or possession has been taken by him. The difficulty arises always in determining what is a delivery to the buyer. To settle this question we must look to what paper passes between the buyer and seller before the goods are put in the course of delivery. If the buyer does not take the goods they must be sent by a carrier, and until the carrier has taken his freight to the point of consignment and handed them to the buyer, the right of the seller to stop them exists. The delivery to the carrier is not a delivery to the buyer, but when the buyers directs that the goods be sent to a certain point, the right of the seller to stop them remains until their arrival, unless the buyer comes in and interrupts their voyage. In this case, though the goods ordered by L, through his agents, M. S. & Co., to be sent to Rouen, were sent to Garston, the stoppage at Garston was not a mere break in the original journey; there was a full voyage from the buyer to his purchaser at Rouen, and the right of the vendor to stop the goods ceased to exist when they reached G, and were delivered to M. S. & Co., who were acting under the orders of the buyer."

FALSE REPRESENTATION—RESCISSON OF CONTRACT—KNOWLEDGE OF VENDOR.

In a sale of property the vendor represented that no one had any claims upon it. He made this representation in good faith, and the purchaser relied upon it in making the contract. It turned out, however, that there were valid claims against the property which materially affected its value, and the purchaser gave notice that he withdrew from the contract. The vendor insisted that he had sold in good faith, and that the purchase was bona fide. A suit was brought to rescind the contract—Linhart vs. Foreman, administrator—but the trial court decided in favor of the defendant. The plaintiff appealed to the Supreme Court of Appeals of Virginia, where he prevailed. Judge Hinton, in the opinion, said: "The well-settled doctrine in the United States in regard to contracts brought about by false or fraudulent misrepresentations is this—that a false representation of a material fact, constituting an inducement to the contract on which the purchaser had a right to rely, is a ground for a rescission by a court of equity, although the party making the representation was ignorant whether it was true or false, and the real inquiry is not whether the vendor knew the representation to be false, but whether the purchaser believed it to be true, and was misled by it into entering into the contract. For in such case, whether the false representation was innocently made or knowingly made, the effect is the same upon the purchaser. And he who has made a false representation in respect of a material matter must, in order to be able to rely on the defense that the transaction was not entered into on the faith of the representation, be able to prove to a demonstration that it was not relied upon."

PARTNERSHIP—PURCHASE OF PARTNER'S INTEREST AT JUDICIAL SALE.

J bought the interest of a partner which had been attached for a debt, and subsequently to this attachment a chattel mortgage was made by all the partners for a firm debt. A controversy arose between J and C, the mortgagee—Clements vs. Jessup—in which the mortgage prevailed. J appealed to Court of Errors and Appeals of New Jersey, where he was also defeated. Judge Depue, in the opinion, said: "The interest of a partner in the partnership property is only his share in a division of the surplus after payment of the partnership debts, and partnership property must first be applied to the payment of firm debts. A purchaser directly from a partner of his interest in the firm property acquires

no title in the partnership property except the vendor's share in the surplus after an accounting and adjustment of the partnership affairs. A sheriff having process of execution or attachment against one partner may seize and sell the latter's interest in the firm property; but a sale under such process will convey only the interest of the partner in the firm property after the debts of the firm are paid and its affairs are settled up."

New Wrought-Iron Tackle Block.

A new wrought-iron tackle block has just been put on the market by Bagnall & Loud, of whom Lovejoy & Drake, No. 101 Reade street, in this city, are the general Eastern and Southern agents. It is designed to meet the demand for an exceedingly strong and durable block which will be adapted to even the severest uses, such as quarry and heavy contract work and railroad wrecking purposes. The special feature of this block, as will be seen in the accompanying illustration, is the application of the straps in such a way that any style of connection can be used, the same as with the regular wood shell, so that these blocks can be furnished with loose hooks, loose and stiff swivel

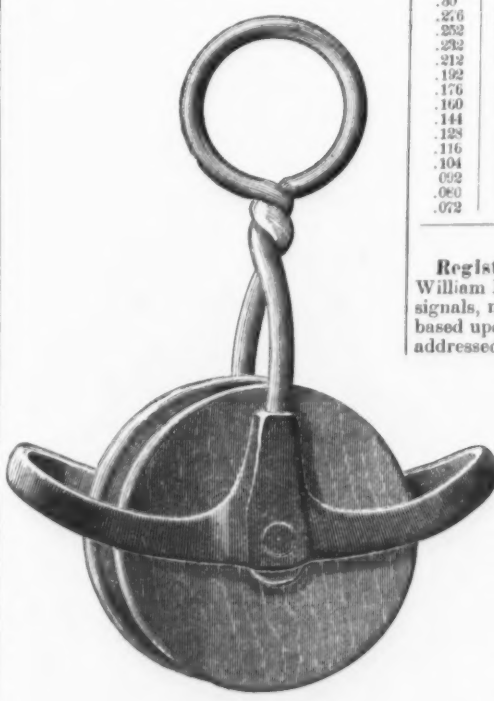


New Wrought-Iron Tackle Block.

hooks, lashing eyes, &c. It will be observed, also, as indicated in the cut, that with each partition is an inside strap through which the pin passes, thus equally distributing the strain, and, with the heavy iron sides and straps, securing very great strength. They are also so constructed, as indicated in the cut, that in case the hook or connection is broken it can be easily replaced by simply removing the pin and drawing the straps, while in other iron blocks the whole block must come apart before the damage can be made good. Other points made in favor of these blocks are that the shells have rounded edges to prevent the rope from chafing; that a larger diameter of sheaves—of from 1/2 inch to 1 inch—is given for the same size rope than any other iron block in the market; that the sheaves, which are iron, with deep polished grooves, are furnished common bushed, patent roller bushed, or metal line bushed, as may be desired; that sheaves are all interchangeable, steel pins only used, and that these blocks may be had with wooden partitions when wanted.

Clothes-Line Pulley.

A simple article in the way of an awning or clothes-line pulley is made and sold by the same parties as the heavy block above described. It is represented in the accompanying illustration, which shows the full size of the pulley, and so clearly indicates its form and construction that little explanation is needed. The strap and pin are described as



Clothes-Line Pulley.

of steel wire, the guard malleable iron, the sheave lignumvite, and the whole capable of sustaining a load of 1000 pounds. The guard and the deep groove in the sheave are for the purpose of preventing the rope from running out or jamming. This article is specially intended for use as a clothes-line or awning pulley, but will be found adapted to other light work.

A Great Oil Tunnel in Ohio.—The tunnel for lubricating oil is about to be driven at Mecca, Ohio, under the management of a company organized in New York, with Silas B. Dutcher as president. The oil is found in an area 15 miles in length by 5 miles wide. It is estimated that 500,000 barrels have been taken out by pumping wells at an average of 40 feet, which would represent, at its

present value of \$20 per barrel, \$10,000,000. It has been demonstrated that a tunnel about 6 by 3 feet will pay to cut through a strata of shale that forms the division between two layers of sandstone, which has the appearance of maple sugar. The company have two square miles of territory in the heart of the best developed region, and should the yield be but one pint per running foot per day it would pay 33 1/3 per cent. on the capital stock of \$1,000,000. The tunnel will be 4 miles long.

Another Barb Wire Decision.

A dispatch from Joliet, Ill., dated October 9, contains the following:

Having dissolved the injunction of Lambert, Bishop & Co., restraining the Washburn & Moen Manufacturing Company from collecting royalty or interfering in any way with their business, Judge Stepp this morning granted a counter-injunction, prayed for by Washburn, restraining Lambert, Bishop & Co., on the ground of having exceeded the product stipulated in their license, and compelling them to pay the arrangement—some \$60,000 royalty. The decision is regarded as a great victory for the Washburn & Moen interest, and will have the effect of stopping several barb wire factories in Joliet, which is one of the principal centers for the manufacture of that product in the country, and of throwing a large number of operators out of employment. The Judge rendered an oral opinion. In subsequent conversation he is reported to have said: "In my decision this morning I did not pass on the question whether the dealings and contracts of the Washburn & Moen Manufacturing Company and Haish had the effect to reduce the royalty payable to the other licensees, but hold that, in case this had the effect, the contract entered into on the 26th of October, 1882, between the Washburn & Moen Manufacturing Company, on the one part, and Lambert, Bishop & Co., of the other part, effectually released the Washburn & Moen Manufacturing Company from all claims of Lambert, Bishop & Co. and the wire-fence company for such reduction; therefore I dissolved the injunction of Lambert, Bishop & Co. and the wire-fence company against the Washburn & Moen Company, enjoining them from collecting the royalties. I also hold that the contract of Lambert, Bishop & Co. with the Washburn & Moen Company, that they (Lambert, Bishop & Co.) should not manufacture any more barb wire until 1894, was a valid contract, entered into for a consideration; that it was not against public policy, and that the Washburn & Moen Company had no adequate remedy at law for its violation. I therefore granted an injunction against Lambert, Bishop & Co., restraining them from the violation of such contracts by the manufacturing of wire till the further order of this Court." The grounds set forth in the petition of Lambert, Bishop & Co. for an injunction were to the effect that Washburn had granted more favorable terms to Jacob A. Haish than he did the others, in violation of the stipulations of the license. The evidence shows that Lambert, Bishop & Co. had signed a supplementary agreement, waiving that part of the contract and admitting Haish on special terms.

The New Standard Metal Gauge.

The following table, which has been worked out by one of the principal ironmaking firms in the Birmingham district, shows the weights of the different gauges of iron sheets according to the new standard of the Board of Trade:

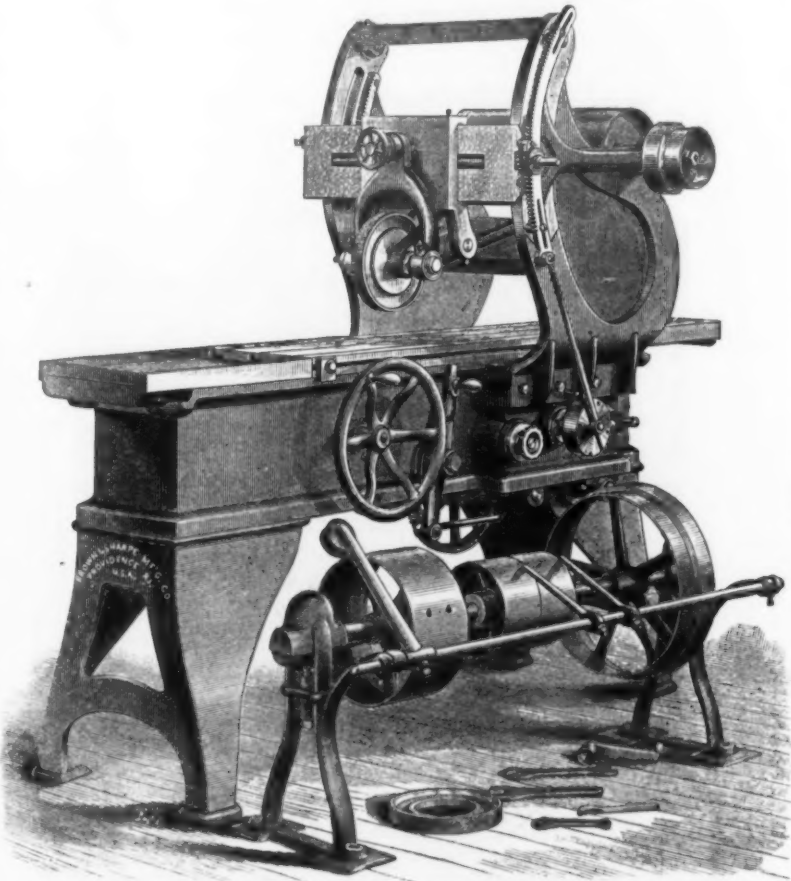
Thickness in inches.	Weight in oz. per sq. ft.	No. of Gauge.	Thickness in inches.	Weight in oz. per sq. ft.	No. of Gauge.
.30	192.00	1	.064	40.96	16
.276	176.64	2	.056	35.84	17
.252	161.28	3	.048	30.72	18
.228	145.92	4	.040	25.60	19
.212	135.36	5	.036	23.04	20
.192	122.88	6	.032	20.48	21
.176	112.64	7	.028	17.92	22
.160	102.40	8	.024	15.36	23
.144	92.16	9	.022	14.08	24
.128	81.92	10	.020	12.80	25
.116	74.24	11	.018	11.52	26
.104	66.56	12	.016	10.24	27
.092	58.88	13	.0148	9.47	28
.080	51.20	14	.0136	8.70	29
.072	46.08	15	.0124	7.93	30

Registration of Night Signals.—Mr. William F. Coston, agent of the Coston night signals, makes the following announcement, based upon a letter from Secretary Folger, addressed to him: "The Secretary of the

United States Treasury has concluded that for the interest of commerce a bureau for registration of signals of vessels be established at the Department in the Revenue Marine Division. Your co-operation is requested in obtaining the 'funnel-marks,' house flags and distinguishing night signal or signals. It is desirable to have the description as complete as possible with regard to colors, form and design, and it would be of great use if it were possible to furnish drawings of the same, that the registration may be more complete. All parties wishing to register their house flag, funnel-mark or distinguishing night signal or signals can do

so by sending a drawing and description of the same to the office of the Coston Night Signal, 15 State street, New York, or to the Secretary of the Treasury, Washington, D. C. This information is desired to be used as a guide to mariners, and as an auxiliary to the Government services, viz.: Signal, Life-Saving, Lighthouse and Revenue Marine, that vessels may be known and reported by the same while passing the same at night or day time. It is proposed to publish this information for the benefit of whom it may concern, and will be distributed gratis where it will do the most good."

A marble monument has been erected to the late Alexander Macdonald, M. P., at Durham, England, and will shortly be unveiled by his friend and co-worker in the interests of the miner, Mr. Thomas Burt, M. P.



Surface Grinding Machine, Built by the Brown & Sharpe Mfg. Co.

machine, not intended to take the place of the iron planer except in the case of the work requiring a light cut, and that for finishing purposes it will produce the finest and smoothest of true surfaces. Practically, it seems that the only requirement for producing such surfaces is perfect guides for the table. As these guides are finished by scraping and are carefully covered by the table slides, so that they are not exposed at either end of the stroke, this requirement is met as nearly as is possible with our present means of working. The machine will practically produce a surface plate not only in the softer metals of cast and wrought iron, but also in hardened steel. It will grind 14 inches wide, 13 inches long and 10 inches high, using a 12-inch emery-wheel. For all finishing parts of machinery, whether of cast iron, wrought iron or steel, whether soft or hard, for punches, dies, straight-edges, flat-tening dies, &c.

The emery-wheel is carried on a head upon a cross slide similar to that of an iron planer, but instead of the faces of the uprights being vertical, they are an arc of a circle of which the axis of the belt-drum is the center, so that the tension of the belt is not affected by the raising or lowering of the cross-slide. The pair of bolts driving the emery-wheel are arranged so as to be tightened by a hand-wheel in the top of the slide. The feed-motions, like those of the planer, are automatic. The adjustments throughout are made with the greatest ease. These machines are made of two sizes, the largest of which will grind 5 feet in length. The details of the machine are worked out with the greatest care, and there are many novel points of construction which are particularly valuable. It is convenient and easily handled, and, from its capacity to produce the best of work with low-priced labor, it will become indispensable.

It is reported that the work of demolition of old down-town structures is to be carried on during the next six months on no inconsiderable scale. Several contracts are about to be signed for the erection of large buildings for office purposes, and it is probable that within a very few years no part of New York will present such a reconstructed and improved aspect as that south of Wall street.

A correspondent of an English paper proposes a rather neat device to be carried to sea on steamers for the purpose of mending broken shafts. It consists simply of a steel clamp large enough to inclose a coupling, and arranged so that by a little skill it can be fastened to the shaft at any point, and in case the break takes place in the journal, will form a journal bearing of itself, and can run in a temporary box. Like all other inanimate objects, a crank-shaft, when breaking at sea, breaks in the very worst place in which repairs could possibly be made, and hence it is generally the case that the vessel's engineer has to forego practically all repairing until a port can be

was liable before the bankruptcy, and the question now is whether he is still so. This turns upon the construction of the Bankruptcy act, by which 'an order of discharge shall not release the bankrupt from any debt or liability incurred by means of any fraud or breach of trust.' Unless we can construe these words to mean that the fraud must 'have been committed by him,' the defendant, as a bankrupt, the contention that this is a simple debt cannot be allowed. There is nothing to justify us in altering the words of the section, or putting in any words which are not already there." Lord Justice Lindley added that the debt was a debt of the firm incurred by fraud, and he illustrated this in the following way: "Suppose in a firm of distillers or tobaccoconco one of the partners, without the concurrence or knowledge of the other, in the course of the business of the firm, commits offenses against the revenue, whereby penalties are incurred, the debts so arising would clearly be excepted. The innocent partner could say that he had taken no part in the offenses against the revenue, and therefore was entitled to his discharge. The language of the section is general, and we ought not to restrict it." Lord Justice Fry also said: "I see no reason for limiting the plain words of the section. This was a debt or liability clearly incurred by means of a fraud. Whether it was incurred by means of a breach of trust it is not necessary to decide."

CUSTOMS—DRAWBACKS.—FAILURE OF SECRETARY OF THE TREASURY TO CARRY OUT REGULATIONS.

An act of Congress allows drawbacks to be made on articles manufactured from imported articles and exported, to the amount of duty paid upon the materials, but as the Secretary of the Treasury did not enforce the regulation made to carry the act into effect, the Court of Claims decided it had no jurisdiction of a suit to recover the amount of such duties—Campbell vs. United States—brought by them to recover the duties they had paid on linseed which they manufactured into linseed oil and oil cake and had exported. An appeal was taken to the Supreme Court of the United States, where the judgment was reversed. Justice Miller, in the opinion, said: "It would be a curious thing to hold that Congress, after clearly defining the right of the importer to receive drawbacks upon subsequent exportation of the imported article on which he had paid duty, had empowered the Secretary, by regulations which might be proper to secure the Government against fraud, to defeat totally the right which Congress had granted. If the regulations of themselves worked such a result, no court would hesitate to hold them invalid, as being altogether unreasonable. But the regulations in this case are not unreasonable. It is the order of the Secretary of the Treasury forbidding the collector to proceed under these regulations in any other mode which is the real obstacle. Is that order a defense to this action? Can the Secretary by this order do what he could not do by regulations—repeal or annul the law?

MANHATTAN HARDWARE CO.,

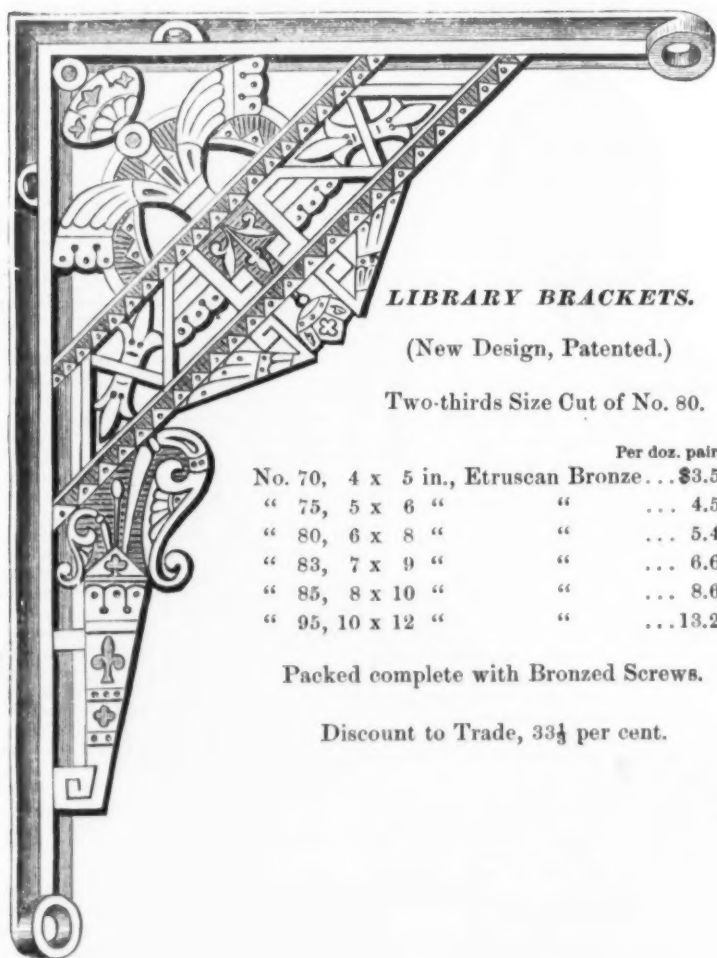
MANUFACTURERS OF

PATENTED HARDWARE SPECIALTIES,

READING, PA., U. S. A.

NEW YORK OFFICE, 93 DUANE STREET.

Sole owners and manufacturers of the Patent Manhattan Self-Locking Blind Hinges, Patent Manhattan Blind and Shutter Bowers, Broughton's Patent Burglar Proof Sash Locks, Manhattan Patent Door Spring, Manhattan Patent Cupboard Catch, &c., and a general line of Builders' and Cabinet Hardware.



LIBRARY BRACKETS.

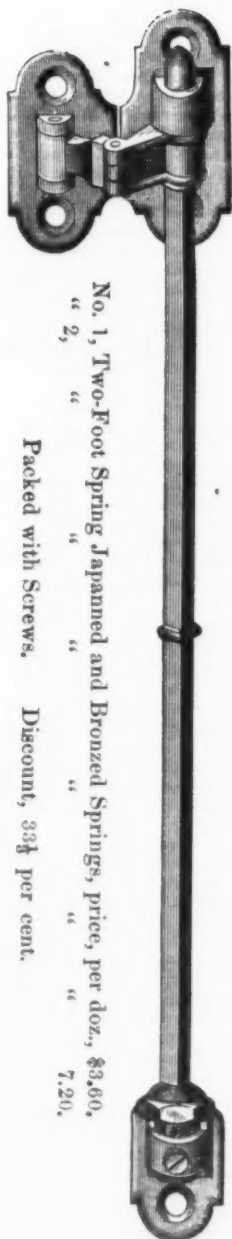
(New Design, Patented.)

Two-thirds Size Cut of No. 80.

	Per doz. pairs.
No. 70, 4 x 5 in., Etruscan Bronze...	\$3.50
" 75, 5 x 6 "	4.50
" 80, 6 x 8 "	5.40
" 83, 7 x 9 "	6.60
" 85, 8 x 10 "	8.60
" 95, 10 x 12 "	13.25

Packed complete with Bronzed Screws.

Discount to Trade, 33½ per cent.

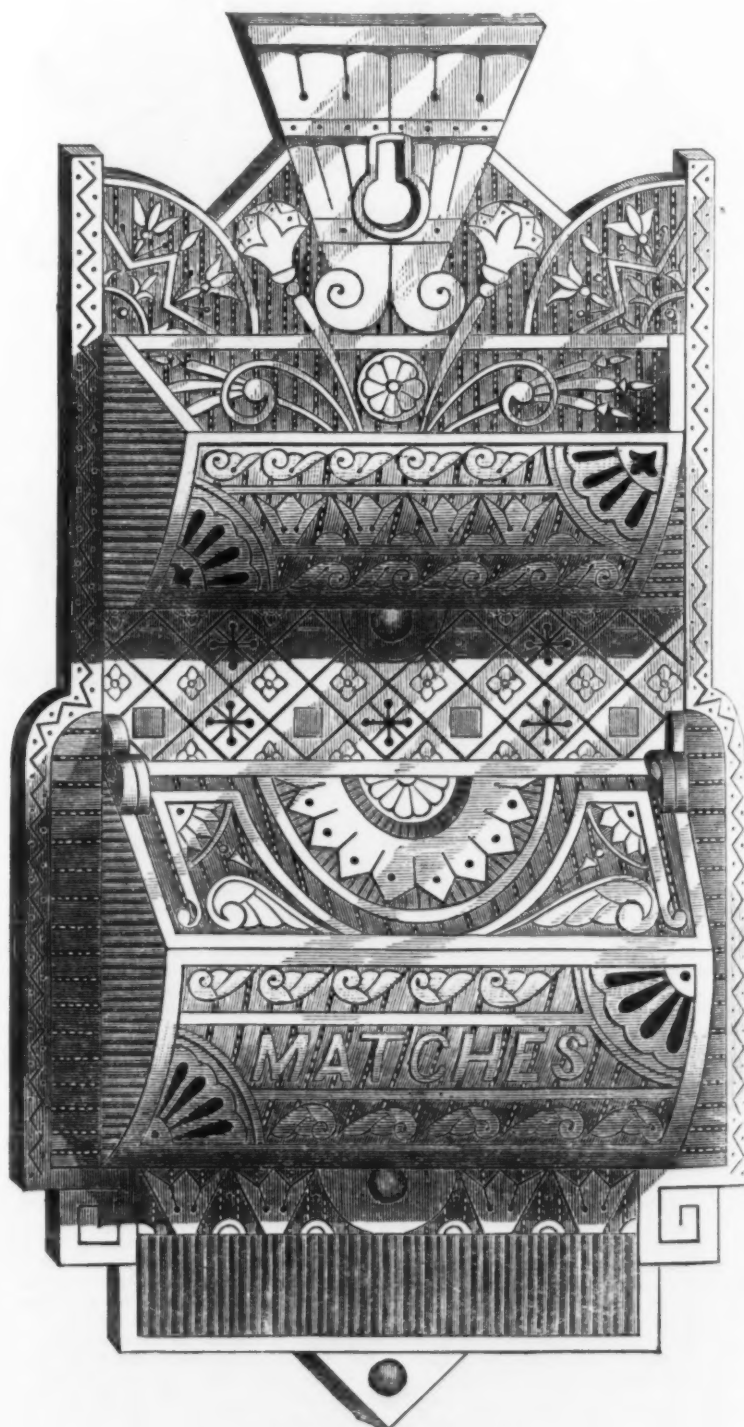


No. 1, Two-Foot Spring Japaned and Bronzed Springs, price, per doz., \$3.60, 7.20.

Packed with Screws. Discount, 33½ per cent.

MANHATTAN PATENT DOOR SPRINGS.

Patented November 2, 1882.

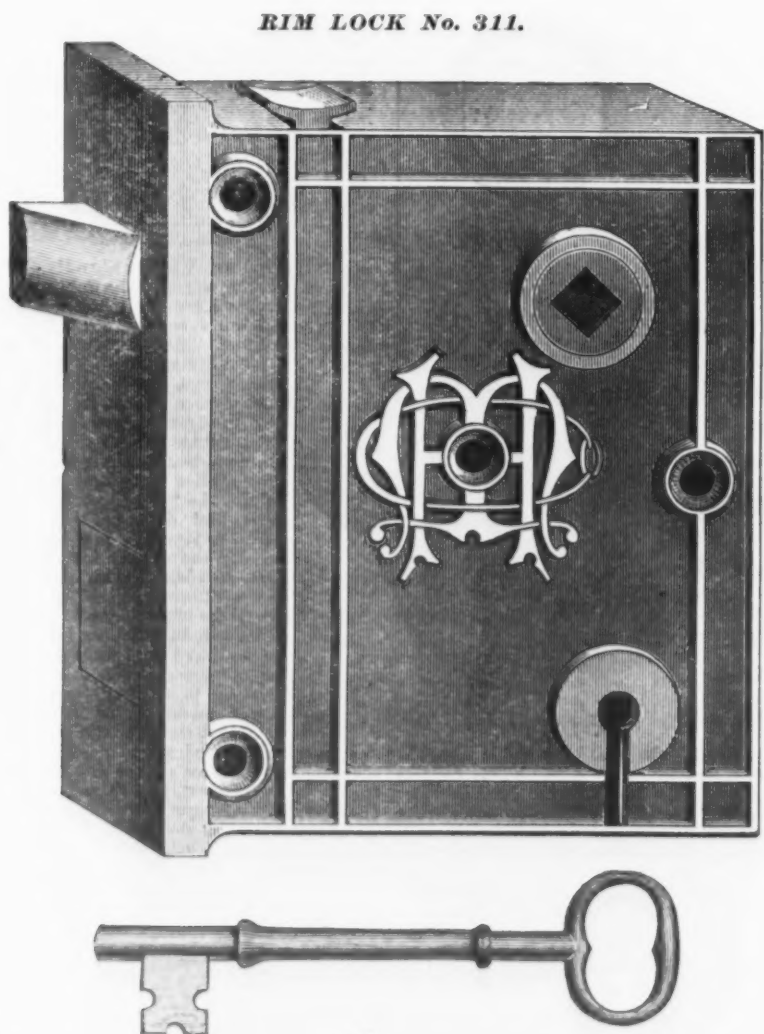


Full Size Cut of No. 380.

GROSSMAN'S PATENT MATCH SAFES.

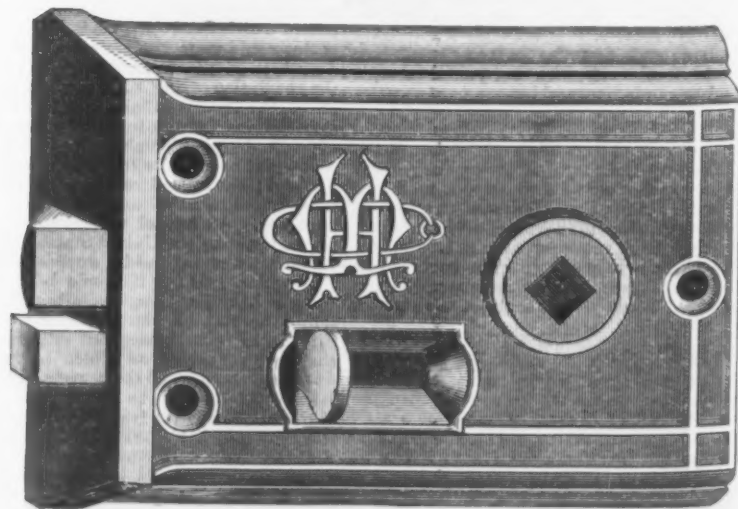
No. 380, Etruscan Bronze, price, per dozen.....	\$4.50
" 390, Olympian " " "	5.25
" 395, Pompeii " " "	5.50

Discount, 33½ per cent.



RIM LOCK No. 311.

No. 311, 4½-inch Rim, with Stop. Tinned Malleable Iron Key.
Price, per dozen, \$3.60. Discount, 40 per cent. and 10 per cent.



Full Size Cut of No. 218.

HORIZONTAL RIM KNOB LATCH.

No. 218, 2½ x 3½ in. Iron Bolts, Flush Malleable Thumb-Piece....	\$2.00
" 219, 2½ x 3½ in. Iron Bolts, Brass Flush Thumb-Piece.....	2.25

MANHATTAN HARDWARE COMPANY,

New York Office, 93 Duane Street.

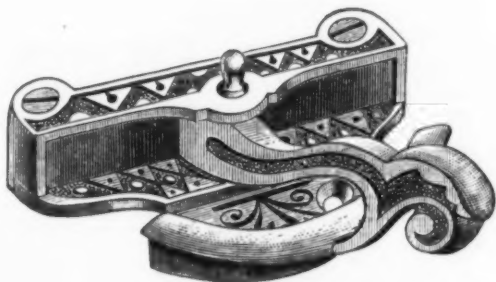
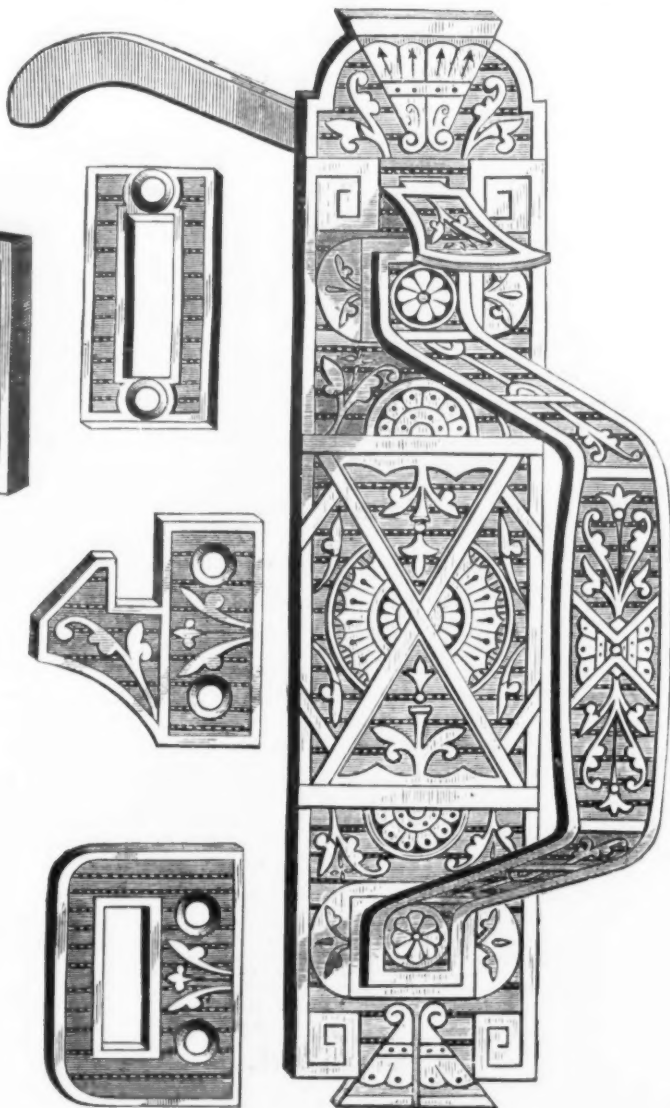
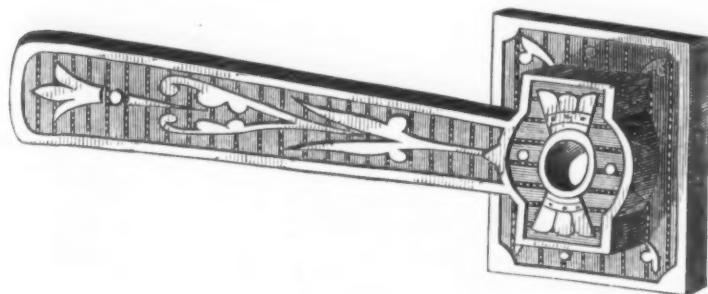
READING, PA., U. S. A.

STORE DOOR HANDLE—OBLIQUE.

Two-thirds Size Cut of No. 139.

No. 139, Etruscan Bronze, per dozen..... \$4.80
 " 141, Olympian " " 5.35

Packed with Bronzed Screws. Discount, 33½ per cent.



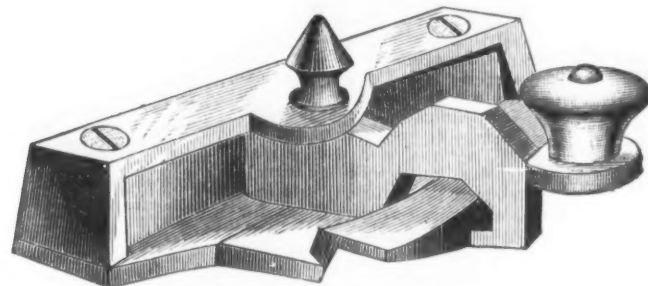
Full Size Cut of No. 6. (Patented October, 1879.)

BROUGHTON BURGLAR-PROOF SASH LOCKS.

No. 6, Etruscan Bronze, Flat Lever, per dozen, 60 cents.

" 7, Porcelain Knob, Bronze, per dozen..... 80 "

Discount to Trade, 33½ per cent.

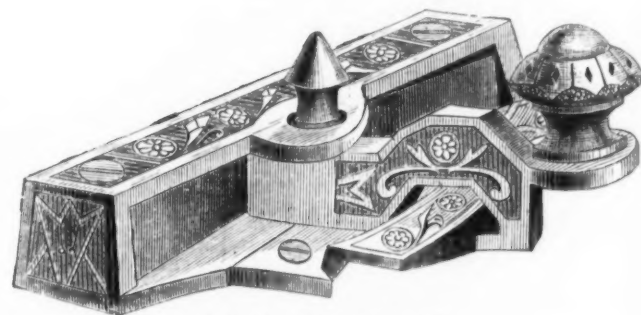


Full Size Cut of No. 66.

BROUGHTON BURGLAR-PROOF SASH LOCKS.

No. 66, Plain Brass, Polished and Lacquered, Porcelain Knob, per doz., \$5.50.

Discount, 33½ per cent.



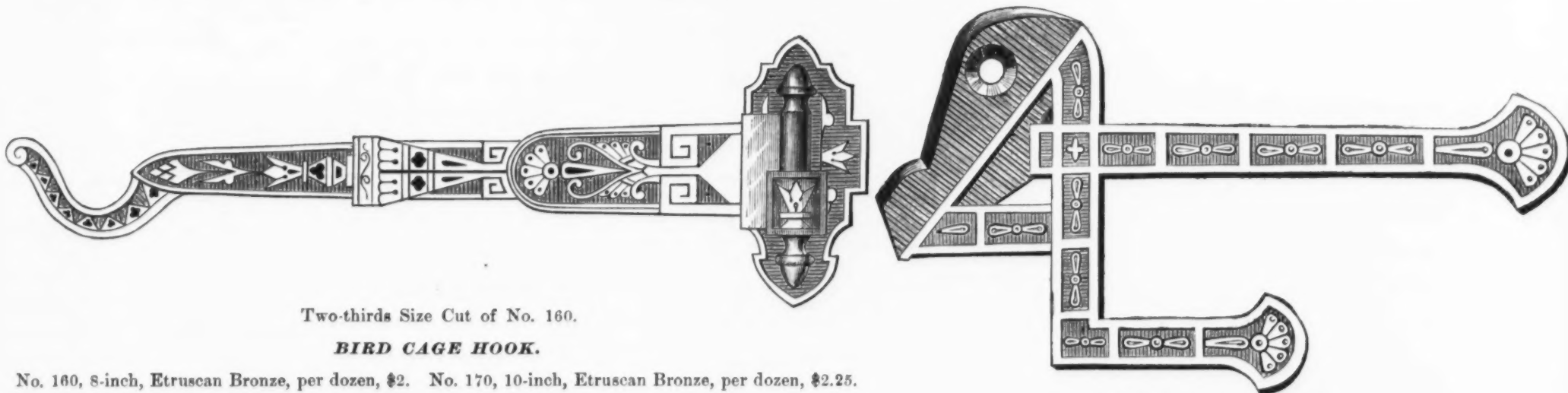
Full Size Cut of No. 80.

BROUGHTON BURGLAR-PROOF SASH LOCKS.

No. 80, Olympian Bronze, Genuine Bronze Metal Knob, per dozen, \$2.

Packed with Bronzed Screws.

Discount, 33½ per cent.



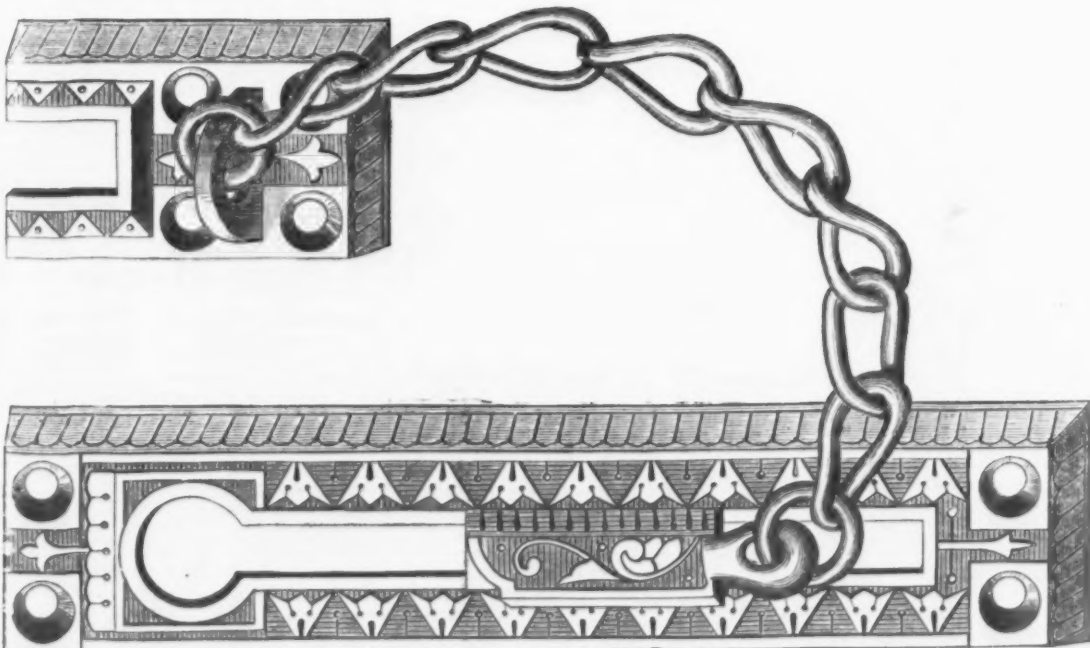
Two-thirds Size Cut of No. 160.

BIRD CAGE HOOK.

No. 160, 8-inch, Etruscan Bronze, per dozen, \$2. No. 170, 10-inch, Etruscan Bronze, per dozen, \$2.25.

Packed with Bronzed Screws.

Discount, 33½ per cent.

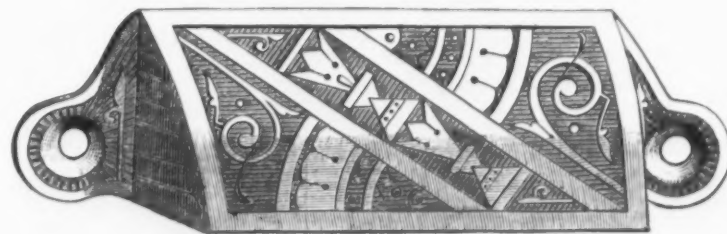


Full Size Cut of No. 220.

CHAIN DOOR FASTENERS.

No. 220, 6-inch, Etruscan Bronze, per doz., \$4.50. No. 225, 6-inch, Olympian Bronze, per doz., \$6.25

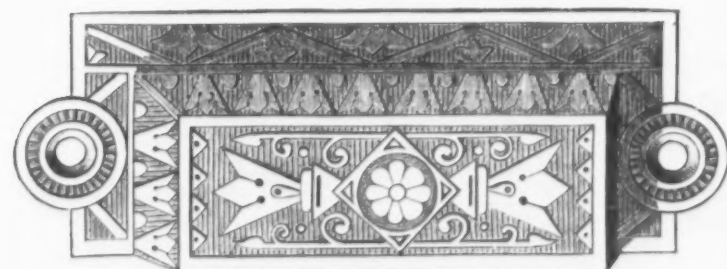
Packed with Bronzed Screws. Discount, 33½ per cent.



Full Size Cut of No. 42.

ORNAMENTAL DRAWER PULLS.

No. 42, Etruscan Bronze, per gross, \$5.35 } Packed complete with
 " 44, Olympian " " 6.10 } Bronzed Screws.
 " 45, Pompeii " " 6.10 } Discount, 33½ per cen



Full Size Cut of No. 47.

ORNAMENTAL DRAWER PULLS.

No. 47, Etruscan Bronze, per gross, \$5.40 } Packed complete with
 " 49, Olympian " " 6.15 } Bronzed Screws.
 " 50, Pompeii " " 6.15 } Discount, 33½ per cent.

Trade Report.

BRITISH IRON AND METAL MARKETS.

[Special Cable Dispatch to The Iron Age.]
LONDON, WEDNESDAY, Oct 17, 1893.

LONDON, WEDNESDAY, Oct 17, 1893.

Scotch Pig.—During the week a stronger feeling became manifest in the market, but it did not last, and prices now are barely steady. We quote makers' brands as follows:

Coltness, alongside, Glasgow	58/-
Langloan, " "	57/6
Gartsherrie, " "	57/0
Summerlee, " "	56/6
Carnbroe, " "	54/3
Glenbrook, Ardrossan	54/-
Ballin, " "	48/6
Dalmellington, " "	48/6
Shotts, " at Leith	37/6

Lighterage from Ardrossan to Glasgow is 1 1/2 ton.

Cleveland Pig.—The market has been depressed the past few days by lots from second hands being thrown upon the market, and prices are now lower than when last quoted. We quote as follows, f.o.b. shipping ports:

"Middleboro' No. 1 Foundry.....	33/
"No. 2"	41/
"No. 3"	39/ @ 39 3/4
"No. 4 Forge.....	38/

Bessemer Pig.—There is no change to note, the market ruling dull at 49/ @ 50/ for W. C. Hematites, Nos. 1, 2 and 3, equal parts, f.o.b. shipping ports.

Blooms.—But little doing.
Manufactured Iron.—The market is steadier, the quarterly meetings just held having resulted in confirming present prices. We quote as follows, at works :

Staff.	Ord.	Marked Bars	£	s.	d.	£	s.	d.	
"	"	Medium	7	10	0	@			
"	"	Common	6	5	0	@	6	15	0
"	"	Common	0	0	0	@	6	5	0
Hoops,	20	W. G. and over.							
"	"	Common Best	7	0	0	@	7	5	0
"	"	Medium	6	5	0	@	6	15	0
"	"	Common	6	10	0	@			
Sheets,	20	W. G. and under.							
"	"	Ordinary Best	8	15	0	@	9	5	0
"	"	Common	8	0	0	@	8	5	0
Welsh Bars			5	5	0	@	5	7	6

Steel Rails—Are unchanged. We quote Ordinary Sections, £4. 15/ @ £5. 10/, f.o.b. shipping ports.

Old Rails.—The market is irregular. We quote Old Tees £3. 12/6 @ £3. 15/, and Old D. H.'s, £3. 15/ @ £3. 17/6, c.i.f. New York.

Scrap.—The market is quiet and unchanged. We quote Heavy Wrought, £3. 2/6, c.i.f. New York. Bessemer Crop Ends, run of the mill, are quoted 60/, f.o.b. shipping ports.

Copper—Is weaker and quotations are lower. We quote Best Selected, £67. 10/ @ £68, and Chili Bars, £61. 5/ @ £61. 15/.

Tin.—Prices continue to decline. We

Tin Plates.—The market is firmer. We quote:

Spelter.—The market is irregular. We quote Ordinary, at shipping ports, £15. 7/6 @ £15. 10/.

Freights.—Steam from Glasgow to New York, 5/ @ 6/; Liverpool to New York, 6/ @ 5/; Liverpool to Philadelphia, 5/ @ 4/; and London to New York, 7/6 @ 9/6.

TRADE AND FINANCE.
Office of *The Iron Age*.

Of the business outlook it may be said with confidence that it is much better than is generally described by commercial writers. Despite the lachrymose tone which in many

quarters has become chronic, local trade is liberal in proportions, and in many lines of reasonable merchandise decidedly active. This is the testimony of prominent bank

Officers familiar with credits and mercantile affairs generally. Turning to the books, our informant, in one instance, pointed to the full line of deposits, unusual at this season, and reference was also made to the dollar

and reference was also made to the daily average of bank exchanges, which is kept up well to the maximum, despite the shrinkage of transactions on the Stock Exchange. Moreover, the demand for money indicates

large preparations for the holiday trade, the statement being volunteered by customers in numerous instances that orders for goods are fully equal to those of former years. As a rule, the fall trade

Thus far appears to have been of satisfactory proportions. In the country at large the general expression is more moderate, but trade, as a whole, is admitted to be fairly active. Manufactures are not particularly

...and doubtless to a very special extent on account of the uncertain action of trade unions—inducing a hand-to-mouth policy, rather than engagements covering several

consecutive months. In some directions the depressing influences acting upon breadstuffs and the provision trade have operated to check transactions. Wheat has continued to decline under the accumulation of stocks,

the absence of an export demand, and though prices have receded 20 @ 25 % since the "panic" of some weeks ago, there is nothing in the situation that augurs disaster. This week wheat sold at the lowest price for the season. Shipments of merchandise from this city to the interior, as well as by transportation lines coastwise, are

39; Northern Pacific preferred 59½. St. Paul sold at 94½; Union Pacific at 86; Lake Shore at 97½; Western Union at 77½; Northwestern at 116½; Louisville and Nashville at 45½; Erie at 28½; Reading at 49; Jersey Central at 73½; Missouri Pacific at 93; Canada Southern at 49½; Canadian Pacific at 53½. Afterward there was a partial recovery, but the market closed weak under a general pressure to sell.

The general markets are as indicated below :

In dry goods a large auction sale of blankets to-day went off at good prices, but jobbers speak of the market as dull. It is noticed that among commission merchants the question of credit is being considered, it being advised that the placing of goods on memoranda for any purpose whatever, either to avoid dating ahead or to circumvent any established rule, should be discontinued ; also that the practice of granting buyers' options should be abolished. Coffee is strong on a basis of 12¢ for fair cargoes of Rio. There is continued weakness in cotton, and quotations for spot are reduced, Manila hemp is 10% @ 11. Hides are quiet ; in leather a steady movement. The provision trade is light. Lard is offered down to 7½¢ for city. Sugar is firm and quiet, on a basis of 6¾¢ for fair refining. Tobacco is held at strong prices. Petroleum is very quiet ; exporters slow buyers. Wool is steady, but without improvement. In freights the market is strong, mainly for breadstuffs and petroleum, and there is a fair movement of cotton from the South. Grain freights are backward.

The action of the Bankers' Convention in passing resolutions favorable to the continuance of the national banking system, and calling for the discontinuance of silver dollar coinage beyond the amount required for business purposes, meets with hearty approval. Comptroller Knox's suggestion respecting the employment of foreign securities as a basis for bank circulation is at least open to criticism. The bank return for the week shows an increase of \$75,925 in reserve, which now stands at \$2,165,075, against \$1,855,400 at the same time last year, and \$2,522,875 deficiency at the corresponding date in 1881. The loans show a gain this week of \$1,867,800; the legal tenders are increased \$1,327,100; the deposits other than United States are up \$4,387,100.

Secretary Folger on Saturday issued the expected call for \$15,000,000 of the 3% Government bonds, interest on which will mature December 15th. The particular numbers called are as follows: \$50, original No. 883 to original No. 971, both inclusive, and original No. 1304 to original No. 1307, both inclusive; \$100, original No. 6041 to original No. 6719, both inclusive, and original No. 9451 to original No. 9464, both inclusive; \$500, original No. 2565 to original No. 2926, both inclusive, and original No. 3078 to original No. 3079, both inclusive; \$1000, original No. 17,042 to original No. 18,974, both inclusive, and original No. 22,636 to original No. 22,645, both inclusive; \$10,000, original No. 25,659 to original No. 27,039, both inclusive; total, \$15,000,000. The bonds described by the numbers mentioned are the bonds of the original issue, or their substitutes—i. e., bonds which have been issued on the transfer in exchange for original bonds, and which bear an original as well as a substitute number. All of the bonds of this loan will be called by the original numbers only. Many of the bonds originally included in the foregoing numbers have been transferred or exchanged into other denominations on "waiver"—the original numbers being canceled and leaving outstanding the amount above stated.

Money is unseasonably plenty, but there is a very light demand from any source for commercial paper. We quote 60 to 90 days' indorsed bills receivable, 6%; four months' acceptances, 6 @ 6½%. Foreign exchange is rather heavy, under considerable offerings of bankers' bills. Posted rates are \$4.82 @ \$4.85; commercial bills, 4.80 @ \$4.80½.

Government bonds closed as follows:		
	Bid.	Asked
U. S. 4½, 1891, registered	114½	114½
U. S. 4½, 1891, coupon	114½	114½
U. S. 4, 1907, registered	121½	121½
U. S. 4, 1907, coupon	121½	121½
U. S. 3 per cents	100	—
U. S. Treasury 6s, 1895	129	—
U. S. Treasury 6s, 1896	130	—
U. S. Treasury 6s, 1897	132	—
U. S. Treasury 6s, 1898	135½	—
U. S. Treasury 6s, 1899	136	—

In State bonds, Tennessee Os sold at 38 $\frac{1}{4}$
@ 38 for the old and at 36 for the new
series.

On the Stock Exchange the week has been remarkable for violent fluctuations in prices and the general tendency to decline, culminating toward the close in a slaughter that bordered on panic. On Thursday and Friday the Texas Pacific, Villards and Vanderbilts were each the object of attack, the bears being in the ascendency, and on Saturday there was a partial reaction, which introduced a temporary covering. On Monday the coal shares were assailed, on a report that the coal trade was badly demoralized, and the Oregon and Transcontinental declined heavily, also several other properties, due to an active selling movement. On Tuesday active bear tactics were renewed, with the effect of throwing several once favorite stocks into the lowest depths. Besides the Villard shares, Northern Pacific, St. Louis and other grangers suffered severely, under what was called "a system of terrorism." To-day like scenes were enacted, and the decline in prices was greater than on any previous day for several months, Oregon Railway and Navigation declining 1½% in the course of an hour, Canadian Pacific 4%, Oregon and Transcontinental 4%. The principal dealings were in Lackawanna at 113½; Oregon and Transcontinental at

The general markets are as indicated below :

In dry goods a large auction sale of blankets to-day went off at good prices, but jobbers speak of the market as dull. It is noticed that among commission merchants the question of credit is being considered, it being advised that the placing of goods on memoranda for any purpose whatever, either to avoid dating ahead or to circumvent any established rule, should be discontinued ; also that the practice of granting buyers' options should be abolished. Coffee is strong on a basis of 12¢ for fair cargoes of Rio. There is continued weakness in cotton, and quotations for spot are reduced, Manila hemp is 10% @ 11. Hides are quiet ; in leather a steady movement. The provision trade is light. Lard is offered down to 7½¢ for city. Sugar is firm and quiet, on a basis of 6¾¢ for fair refining. Tobacco is held at strong prices. Petroleum is very quiet ; exporters slow buyers. Wool is steady, but without improvement. In freights the market is strong, mainly for breadstuffs and petroleum, and there is a fair movement of cotton from the South. Grain freights are backward.

The reports made to the Comptroller of the Currency of the condition of the 48 national banks in the City of New York at the close of business on Tuesday, October 2, 1883, show: Resources and liabilities, \$457,217-563. Among the latter is included capital stock paid in, \$50,350,000, and among the resources, \$50,274,173 in specie, of which \$8,253,701 is gold coin and \$136,421 silver coin. Excess of reserve, \$4,074,399; proportion to liabilities, 26.53 %.

The Chancery of New Jersey holds, in the case of the Mechanics' National Bank of Newark, which was ruined by a dishonest cashier, that the directors neglected their duties, and consequently can be sued by the stockholders, whose interests were thus left unguarded.

The gross earnings of 68 roads during September, as compiled by the *Chronicle*, were not very flattering in their results. The total for the month was \$27,300,282, an increase of only 8 % over a year ago, the gain in mileage in the same period being about 9 %. The increases in Canadian Pacific and Northern Pacific are explained by the new mileage.

MINING STOCKS.

The closing quotations for mining stocks were as follows :

	Bid.	Asked.
American Flag.....	11	13
Belle Isle.....	75	40
.....	50	70
B. H. & E., new.....	70	1.00
Bradshaw.....	21	...
Barcelona.....	21	...
Caled. B. H.....	25	...
California.....	15	80
Climate.....	8	9
Con. Imp.....	3	8
Con. Va.....	50	50
Chrysolite.....	1.10	1.30
.....	...	30
Cherokee.....	2	...
Dunkin.....	25	...
Declarer.....	8	4
Eureka Con.....	3	5 1/2
.....	3	...
Father de Smet.....	3.50	4.00
Grand Prize.....	60	...
Great Eastern.....	1	2
Great Mountain.....	65	...
.....	...	8
Jukill.....	6	7
Farlem.....	92	98
Fortense.....	9	...
Independence.....	...	45
.....	2.95	...
Macrossie.....	...	15
Madville Con.....	22	...
M. Pitts.....	64	69
M. Chief.....	57	64
M. Standard.....	16	80
M. Belle.....	...	4.90
M. Belle Isle.....	45	...
Maplehanock.....	7	8
.....	40	...
Mining Sun.....	5	...
Standard.....	5	...
.....	5 1/2	...
Nippon Cliff.....	6	10
Nippon Grand.....	1.00	1.10
Nippon Taro.....	17	...
Nippona Con.....	24	...
Nipponia.....	1	...
Nippon Line cer.....	1.10 1/2	1.10 1/2

GENERAL HARDWARE

There are indications of a somewhat better condition of things in the market. Orders continue moderate, and the trade is unquestionably below what is expected at this season, the Hardware business sympathizing with other branches and being affected by the general financial condition of the country. Still we hear from one and another source of an increase in trade, in some cases slight, but in others of more importance, indicating a better feeling in the country. In some lines there is, as there has been for some time, a good deal of cutting in prices, and large buyers can get good figures, but there is on the part of prudent manufacturers a disposition not to force sales by sacrificing goods, preferring to hold them rather than break the market at this season—a disposition which is strengthened by the fact that in many lines of goods they cannot afford to sell below present prices, which are so low that when a demand sets in they are expected to advance. The specially encouraging feature in the situation is that buyers are cautious, and, so far from overstocking, are carrying as small a stock as possible. This saves the dealers, as a rule, in a sound and fairly comfortable financial condition.

The active movement in Nails continues, and the demand is still up to the capacity of the factories. More confidence is being placed in the maintenance of prices, now that it seems to be assured that Western

Steel Rails.—We note sales of 16,000 lbs., as follows: 10,000 tons on private cars; 3000 tons at Pittsburgh, at \$37.00 per ton, spring delivery; 1000 tons at an Eastern mill, at \$38.50, early delivery; 2000 tons at a Western mill, at \$40.50, spring delivery. Inquiries for large lots have been received. We quote \$37 to \$38 at mills in Pennsylvania, for winter delivery. There are rumors of sales below these figures, but we are unable to trace them to a reliable source. It is reported by the representatives of Steel works located in this city that \$37 is the lowest price at which Steel Rails can be bought. The leading mills positively refuse to sell at lower figure.

few, if any, individuals or firms in the Iron business in a crippled financial condition; there are but few, if any, as was the case some years ago, who are forced to sell at a sacrifice in order to meet maturing obligations. One of our largest manufacturers, who has just returned from an extended tour of two months, even as far as California, does not speak very encouragingly of the business outlook, and the trade generally have given up the idea of any particular activity during the remainder of the present year.

Pig Iron.—There is a considerable business in the aggregate, though the sales are mostly small. Our home furnaces continue to do the great proportion of the business. It is estimated that they are furnishing fully one-half (some put it as high as three-fourths) of what is being consumed. Stocks continue comparatively light, both in hands of consumers and producers; the former are carrying only enough to meet immediate wants, while the latter are sold pretty close up. Some of them have contracts booked sufficient to absorb their production during the remainder of the year. Moreover, advices from the Shenango and Mahoning Valleys state that most of the furnaces in blast in those valleys are working on contracts, and that there, as here, there is little or no accumulation. We repeat former quotations:

No. 1 Foundry.....	\$21.00 @ \$22.00, 4 mos.
No. 2 ".....	19.00 @ 20.00, 4 "
Gray Forge, Neutral.....	17.50 @ 18.00, 4 "
White and Mottled Forge.....	16.00 @ 16.50, 4 "
All-ore Forge.....	19.00 @ 20.00, 4 "
Cold Blast Charcoal.....	28.00 @ 30.00, 4 "
Warm ".....	34.00 @ 35.00, 4 "
Bessemer Iron.....	21.00 @ 21.50, 4 "

A few weeks ago there were some large blocks of Bessemer Iron sold, including one of 5000 tons at \$20.50, 4 mos., and 500 at \$20. Furnaces here are refusing to sell under \$20.50, cash, to \$21, 4 mos., and the last round lot sale reported was at \$20.50, cash. It is claimed by those who are in a position to know that there is no money to the producers below the prices quoted.

Muck Bar.—Continues very dull and prices are weak, but unchanged. So far as we can learn, there have been no sales below \$33, cash, but it is freely offered at the prices quoted. It is generally conceded that there is no bonanza to the maker at the present prices.

Manufactured Iron.—The condition of trade remains much the same as noted a week ago; the mills are nearly all at work, some of them running to their full capacity, but prices continue unsatisfactory, and herein is the great source of complaint. Assorted orders are still quoted on a basis of 1.85¢ @ 1.9¢ for Bars, 60 days, 2¢ off for cash.

Nails.—There is a very fair business; makers continue to have about all they can do, and prices are steady at \$2.70 in carload lots and upward, 60 days, 2¢ off for cash, and 5¢ @ 10¢ per keg additional in a jobbing way. The regular monthly meeting did not take place last week, owing to the fact of a special meeting having been held a couple of weeks before. According to the arrangement made at the special meeting in question, there is to be a general stoppage on the 15th of next month unless there is a material improvement in business in the meantime.

Wrought Iron Pipe.—The Pipe mills continue to have all they can do, but prices are no better, and the indications for an improvement in this important respect are not very promising. Discounts remain unchanged at 73 @ 75 % on Gas and Steam Pipe, and 60 % on Boiler Tubes. It is rather strange, in view of the fact that the mills have had about all they could do for some time past, that they have been unable to obtain better prices, but such is the case. There is no combination, makers appearing to have but little confidence in each other. Oil-Well Casing is still quoted at 45¢ per foot, net; do. Tubing, 14¢ @ 15¢, net.

Steel.—This important interest is still reported as being in an unsatisfactory condition. Prices, especially as regards the common grades, are weak and irregular. Best brands of Refined Cast Steel, 11¢ @ 12¢; Crucible Machinery, 6½¢ @ 7¢; Bessemer and Open-hearth do., 4½¢ @ 5¢. Steel Boiler Plates, 6¢ @ 6½¢. Bessemer Billets, \$38 @ \$42, according to carbon.

Steel Rails.—Are quoted at \$37.50 @ \$38.50, according to section, for delivery during November or December, and \$37 for delivery during first quarter of 1884. It is stated that some of the railroads are refusing to pay more than \$36 for delivery next year, but so far as known hereabouts no contracts have been made as yet under \$37.

Old Rails.—We can report sales of some 1500 tons American T's within the past week at \$24 delivered at Youngstown, and \$24.50 delivered in Pittsburgh. There are quite a number of orders on the market at \$24, but no sellers can be found under \$24.50, some refusing to sell below \$25. Offers have been made to sell at \$23.50 @ \$23.75, delivered by river on barge, but, as it costs about \$1 per ton to have them handled from river to mill, consumers are willing to pay the difference by rail.

Railway Track Supplies.—Business is reported unsatisfactory and not at all what was expected. Railway Spikes remain unchanged at 2.6¢, 30 days; Splice Bars, 1.9¢ @ 2¢, and Track Bolts, 3¢ @ 3½¢.

Crop Ends.—American are still quoted at \$23.50 @ \$24, with but little inquiry. Foreign Crop Ends, like Foreign Rails, are virtually shut out of interior markets.

Scrap.—Is generally reported dull, with but little change in prices. No. 1 Wrought is still quoted at \$20 @ \$22 per net ton for ordinary lots, and \$23 for Selected Railway; Wrought Turnings, \$16 @ \$18; Old Car Axles, \$30 @ \$32; Old Car Wheels, \$19 @ \$20, gross; Cast Boring, \$13 @ \$14.

Window Glass.—The strike continues, and as the factories have been idle since July 1, stocks are naturally very much reduced and badly broken. It is difficult to have an assorted order filled here; manufacturers have to borrow and buy from each other.

Coke.—There is an increasing business, and the shipments could be increased if transportation could be obtained; prices firmer, but unchanged. Furnace Coke, \$1 per ton, free on cars at ovens, and Foundry

do., \$1.20 @ \$1.25. The movement noted some weeks ago, which has for its object the monopoly of the entire Connellsville region, still continues; small operators are still being bought out, and the indications are that the Coke trade will soon be owned and controlled by a syndicate similar to the Standard Oil Company.

CHICAGO.

Office of The Iron Age, 36 and 38 Clark St.,
Cor. Lake St., CHICAGO, Oct. 15, 1883.

Hardware.—The Hardware market continues in about the same condition as at our last writing. The demand for heavy goods is perhaps a little stronger, if anything, while jobbers are doing an even trade in all lines. Stove Ware, Sheet-Iron Goods, Barb Wire, Chains and Blacksmiths' Articles are moving in large quantities. The demand for light Hardware has fallen off considerably during this month, compared with the same time last month, but, taking it throughout, the market is very encouraging. There is some complaint that many articles are being sold at figures much too low, but when the entire business is averaged up, there is not much margin for fault-finding. Upon the whole, prices are very fair, compared with some of the other branches of trade. Prices on some few articles have been slightly advanced, but the encouraging feature is the prospect of higher prices rather than lower, and a firm, steady market.

Nails.—The situation of the Nail market is almost indescribable. It seems preposterous to write a market brisk, with strong demand and scarcely supply enough to meet it, and at the same time announce prices weaker and the market unsteady—yet this is the exact condition of the Chicago Nail market to-day. The shipment of Nails during the past week has been as heavy as any for a month past. The orders have all been smaller than was the custom some time ago, but greatly increased in number. Carload lots are quoted at \$2.90 per keg, and the retail trade at \$3. These prices are now shaded for carload lots, and a lower price will probably be named before the close of the week.

American Pig.—The features of the previous week have been carried through the one just closed, and the Pig Iron market is firm and active. Numerous orders were placed during the week by purchasers who have been holding off for several months in hope of obtaining lower figures, but the condition of the supply and the prospects for the future have forced them into the market. Orders placed are of the smallest number of tons that consumers can possibly get through with, and in many cases do not cover the amount necessary for their usual business between this and the first of the year. So far this market has not felt the decline of two weeks ago in the East, and, not being subject to the same influence and consuming comparatively little of that class of iron, is not likely to feel it to any extent beyond sympathy in a general business way. The trade is more favorable than was expected, and the volume of business will be, in the aggregate, a surprise to many of the most dependent of several months ago. The following prices are quoted firm, 4 mos.: Lake Superior Charcoal, Nos. 1 and 2, \$23; No. 3 at \$23.50; No. 4 at \$25, and Nos. 5 and 6 at \$24; Lake Superior Coke at \$22.50 @ \$24; Lake Superior and Ohio, mixed, at \$22 @ \$22.50; Ohio Standard Black Band, No. 1, \$23 @ \$25; Southern, No. 1, at \$22.50, and No. 2 at \$21; Silvery Soft at \$20 @ \$22; Anthracite, No. 1, at \$22, and No. 2 at \$21. For 100-ton lots, immediate Chicago delivery, the following cash prices are quoted by furnace sales agents:

Briar Hill.....	\$22.50
Iron River.....	22.00
Hinrod, No. 1.....	21.50
Rockwood, No. 2.....	20.50
Sloss Silvery, open.....	30.00
Briar Hill Scotch.....	24.00
Deer Lake Iron, Nos. 1 and 2.....	23.00
Fon du Lac.....	22.50

Scotch Pig.—The market for foreign iron is rather quiet, consequent upon a light consumption and demand. Consumers are not anxious, and are only taking what they need in small lots. We continue last week's quotations, as follows: Summerlee, \$28; Glen-garnock, \$28; other brands from 50¢ to \$1 per ton less.

Merchant Steel.—We have no change to note in the condition of the Merchant Steel market. Trade continues remarkably quiet. Consumers are buying lightly and shopping considerably to meet their desires in price. Prices are so graded by qualities that there seems to be no difficulty in getting something at any price the consumer may name. For standard brands we make the following quotations: Refined Cast Steel, 10½¢ @ 11½¢ per lb.; Crucible Machinery, 6½¢ @ 7¢; Bessemer and Open-hearth do., 4½¢ @ 5¢. Steel Boiler Plates, 6¢ @ 6½¢.

Steel Rails.—The Steel Rail market is said to be more quiet than at any time since 1875. Mills claim to have enough orders to keep them running, but nothing more, and these are all small and unprofitable. There are a few inquiries for future delivery, but nothing of a character to give strength or interest to the market. We quote, nominally, \$39 @ \$40, as heretofore.

Old Rails.—There is considerable doing in Old Rails, with the supply greater than the demand. Prices are weak, and likely to decline still further. We quote for Old T's, Chicago delivery, \$20.50, at which figure several thousand tons have recently changed hands.

Bar Iron.—The Bar Iron trade has been keeping up quite steadily. Consumers are laying in small stocks, at least are buying more liberally than their immediate requirements, and express more confidence in present prices than has been felt during the summer months. The tendency to make concessions seems to have passed away and prices have grown firm instead for good Refined Iron, which is quoted at \$2.10 from store. There are brands of Iron that can be had for less, but the quality is questionable and rarely ever stands the test. The usual concessions are allowed on the above for carload lots and desirable specifications.

Builders' Iron.—The demand for Structural Iron is without change. The market remains firm and the supply ample to meet the necessities of trade. There is not a very heavy stock on hand, but it is carried in good

assortment at the following prices: Tank, 2.7¢; Angles, 2.9¢; Beams, 3.6¢, and Channels, 3.6¢ @ 3.8¢.

Galvanized Iron.—The market continues fairly active, though not what it was hoped it would be during this month. Prices are steady. Juniata is quoted at 45 and 5¢ off, and Refined at 45 and 10¢ off.

Black Sheets.—There is not much doing in Black Sheets beyond the usual retail trade among stovermen. A better trade is anticipated during the closing half of the month.

Scrap Iron.—There is not much demand for Scrap Iron, furnacemen being very choice in their selections, and not very liberal in their prices. We quote the following as dealers' purchasing prices: No. 1 Wrought Scrap, per net ton, \$17; Cast Scrap, per ton, \$15; No. 1 Stove Plate Scrap, per ton, \$10; Wrought Turnings, per ton, \$9; Cast Iron Boring, \$6; Old Plows and Plow Steel, \$10; Malleable Scrap, \$5.

EVERETT & POST, 156 Lake street, Chicago, report to us as follows, under date of October 15, 1883: **Pig Lead.**—During past week some refiners, anticipating a decline, have sold quite heavily. We hear of 1000 tons Common Refined having been marketed at 3.95¢ @ 4¢, Chicago. The tenor of our reports from various sections of the country leads us to think that at or near present prices considerable Pig Lead can be sold to consumers. There is comparatively little Lead pressing for sale, either spot or future delivery. The market closes quiet at 3.95¢ and 4¢ asked. **Connellsville Foundry Coke** is active and in good demand for future as well as present delivery. Prime Foundry Coke remains \$5.20 and \$5.25 per ton, f.o.b., Chicago and Crushed Coke, \$6.15 and \$6.20, f.o.b. Chicago.

CHATTANOOGA.

Office of The Iron Age, Market and 8th Sts.,
CHATTANOOGA, Oct. 15, 1883.

General business in the South is fair. The new cotton crop is going to market rapidly and in good condition. Prices for the staple are improving, and this will stimulate to clean picking, so the crop in bales may not, this year, fall far short of last year, when prices were lower. The lint is in very fine condition, there being no rains to beat it out or stain it. Building materials continue especially active and strong in price. The weather has been very warm for the season, with cool nights and plentiful rains.

Pig Iron.—There is nothing new to report. Consumers take only for immediate use, and even on small bills get slight concessions on quoted rates. Low grades are especially dull and unsought. We quote No. 1 Foundry, \$19 @ \$20; No. 2 Foundry, \$18 @ \$19; Gray Forge, \$16 @ \$17; White and Mottled, \$14 @ \$15; Car-wheel Metal, \$24 @ \$26.

Ores.—We quote 50 % Brown Hematite, per ton, \$2 @ \$2.75; Red Fossil, \$2 @ \$2.25, delivered at furnace.

Miscellaneous Articles.—Old Rails are quiet at \$21 @ \$22. Stocks continue light. Scraps are dull, except Selected Wrought. Wrought Scrap, \$18 @ \$22; Cast Scrap, \$11 @ \$14; Old Wheels, nominal, \$22.

Nails.—Are fairly steady at \$2.75 for large bills, 2¢ off for cash; job lots, 10¢ @ 15¢ higher.

Merchant Iron.—Bar is in fair demand at \$2 @ \$2.10. We quote Bolts, \$3 @ \$3.25; Spikes, \$2.60; Splices, \$2.

Coal.—We quote Fancy Lump, \$3; Common, \$2.50; run of mine to manufacturers, \$1.50 at mills.

Coke.—We quote Furnace Coke, \$3 at point of consumption; Foundry, 10¢ @ 12¢ per bushel.

LOUISVILLE.

GEO. H. HULL & Co., Commission Merchants, report as follows, under date of Oct. 13, 1883: The market continues quiet, but a large amount of iron is being consumed and the volume of sales is satisfactory. We quote, for cash, in round lots, as below:

No. 1 Hanging Rock Charcoal.....	\$24.00 @ 24.50
No. 1 Southern Charcoal.....	22.00 @ 22.50
No. 1 Hanging Rock Stonecoal and Coke.....	19.50 @ 20.50
No. 1 Southern Stonecoal and Coke.....	19.50 @ 20.00
No. 2 ".....	18.50 @ 19.00
No. 1 American Scotch.....	19.00 @ 20.00
Open Silver-gray.....	18.00 @ 18.50
Close ".....	17.00 @ 18.00

No. 1 Charcoal.....	19.00 @ 20.00
No. 1 Stonecoal and Coke, Neutral.....	17.50 @ 18.00
No. 2 ".....	16.50 @ 17.00
No. 1 ".....	16.50 @ 17.00
No. 2 ".....	16.50 @ 17.00
White and Mottled, Cold-short and Neutral.....	15.00 @ 15.50

Hanging Rock, Cold-blast.....	30.00 @ 32.00
Warm-blast.....	28.00 @ 30.00
Alabama and Georgia, Warm and Cold-blast.....	27.00 @ 28.00
Central Kentucky, Cold-blast.....	26.50 @ 27.00

W. B. BELKNAP & Co., Iron and Steel Merchants, Nos. 115 to 121 West Main street, report to us as follows, under date of October 13, 1883: **Bar Iron** is still in an unsatisfactory condition for the producer, there being lack of demand sufficient to stimulate prices. Specifications are scanned by the mills very closely and required to be of fair proportions as to the fancy sizes to go in at inside figures. Jobbing trade is good, but margins shaved as closely by competition among jobbers as for manufacturers. Favorable conditions exist all around us, and yet there is a notable lack of elasticity. No one feels exactly comfortable in buying, for fear that a lower price will prevail before the goods are sold. Whether many concerns are going to fetch up this side of the sheriff remains to be seen.

Sheet Iron.—Light gauges are still quoted at as low figures as have been known this season; the heavier gauges are held steady at the prices of the past two months. Sheet has not declined to as relatively low a point as Bar. While the latter is within \$2 or \$3 of as low a price as ever made hereabouts, Sheet is some \$10 or \$12 per ton higher than in the period of extreme depression before the boom. **Hoop** is held at Western Association rates. **Nails** are still unsatisfactory. They are on a gentle declivity and all buyers feel the fact. It is thought likely that the association will call a halt in November, though not all manufacturers share this idea.

Wire is about in the same fix; each new price is a little lower than last. The National Bankers' Convention and Governor's Day at the Exposition have been the main outside features of the week.

ST. LOUIS.

HOFFER & Co., Pig Iron and Iron Ore Merchants, 214 Pine street, report to us as follows, under date of Oct. 13, 1883: For the time of year this is the dulllest market in iron in years. Quotations are nominally the same as last week:

HOT BLAST CHARCOAL IRONS.	
Missouri.....	\$20.00 @ 20.50
Southern.....	20.00 @ 21.00
Ohio.....	25.00 @ 25.00
COAL AND COKE IRONS.	
Missouri.....	20.00 @ 20.50
Southern.....	18.50 @ 20.00
Ohio.....	20.00 @ 25.00
MILL IRONS.	
Red Short.....	18.50 @ 20.00
Neutral.....	17.00 @ 18.00
CAR WHEEL AND MALLEABLE IRONS.	
Missouri.....	21.00 @ 22.00
Southern.....	25.00 @ 26.00
Ohio.....	28.00 @ 32.00

CINCINNATI.

OCTOBER 15, 1883.—**Pig Iron.**—No material change in the market during the past week; all the conditions of supply and demand remain about the same as before, though the volume of business is thought to be somewhat larger than in the week previous. The failure of the Union Iron Company, of Portsmouth, Ohio, it is reported, can have no effect on the iron market, as it has been expected that the development would be made any time in the past several months, and it is but a comparatively small local matter. It is reported that the Milton Furnace, of Wellston, Jackson County, will go into blast on the 25th, and bring up the short crop of Hanging Rock Softeners to the extent of 30 tons per day, supplying a need in a small way. All other goods are in plentiful supply. Quotations for the past week:

Best No. 1 Hanging Rock Charcoal.....	\$24.00 @ 24.50
Good No. 1 Hanging Rock Charcoal.....	23.50
Foundry.....	20.00 @ 21.00
Good Southern Charcoal Foundry.....	19.00 @ 19.50
Best No. 1 Hanging Rock Coke Foundry.....	21.50 @ 22.00
Good Hanging Rock Coke Foundry.....	19.00 @ 20.00
American Scotch Foundry.....	30.50 @ 31.50
No. 2 above makes 50¢ @ \$1 less.	
Best Silver-Gray Softeners and Fluxers.....	20.50 @ 21.00
Good Silver-Gray Softeners, and Fluxers.....	19.50 @ 20.50
No. 2 and 3 Silver-Gray Softeners.....	19.50 @ 18.25
Forge Irons—No sales reported.	
Car Wheel Cold-Blast Charcoal.....	27.00 @ 30.00
Warm Blast.....	25.00 @ 27.00
Scrap Car-wheel.....	20.00 @ 20.50
Cast.....	50¢ @ .75
Wrought.....	80¢ @ 1.00
Rails, per gross ton.....	20.00

BALTIMORE.

W. N. WYETH, Iron and Steel Merchant, 46 and 48 South Charles street, reports us the following, under date of Oct. 15, 1883: Trade for the past week has ruled less active than for several months past. Stocks are, however, light, and purchases confined to supplying early wants, with values weak, and undersold, as per annexed figures:

Ref. Bar Iron, 1 to 6 x ¾ to 1, 1½ to 2-10 @ 2-3-10¢	
" " 1 to 4½ x 1½ to 1, 1½ to 2-10 @ 2-2-10¢	
" " ¾ to 2, Round.....	2-1-10 @ 2-2-10¢
Hoop Iron, 1½ wide and upward.....	3 @ 3-1-10¢
Band Iron, from 1½ to 6 in. wide.....	3½ @ 2-6-10¢
Scrap Car-wheel.....	3-2-10 @ 3-2-10¢
Norway Nail Rods.....	54¢ @ 54¢
Black Diamond Cast Steel.....	11¢ @ 12¢
Machinery Steel.....	4½¢ @ 5¢
Spring Steel.....	4 @ 4½¢
Common Horse Nails.....	10¢ @ 11¢
Railroad Spikes, 3½ x 3-16.....	2-6-10 @ 2-7-10¢
Perkins' Horse Shoes, per keg of 100 lb.....	\$4.37½
Mule Shoes.....	5.37½

RICHMOND.

ASA SNYDER, Iron Merchant and Furnace Agent, writes as follows, under date of Oct. 15, 1883: The market for both finished and raw material is very quiet. The activity in Nails has assumed a more uniform tone, while the market for Refined Bar Iron is dull. Orders for Pig Iron are confined to small lots, but foot up a larger aggregate than those of the week preceding. Mills and furnaces are offering at the following figures:

No. 1 Scotch Pig Iron.....	\$23.00 @ 25.00
No. 1 Anthracite Pig Iron.....	22.00 @ 23.50
No. 2 ".....	20.00 @ 22.00
No. 3 ".....	19.00 @ 22.00
No. 1 Virginia Coke Pig Iron.....	20.00 @ 21.00
No. 2 ".....	18.00 @ 19.50
No. 1 ".....	15.50 @ 18.50
Virginia C. B. Charcoal.....	32.00 @ 35.00
Old Rails.....	24.00 @ 25.00
Wrought Scrap No. 1.....	20.00 @ 21.00
Cast Scrap, No. 1.....	18.00 @ 19.00
Richmond Refined Bar Iron, per lb.....	2-2-10¢
Horse Shoes (Treaders), per keg.....	4.00 @ 4.50
Mule.....	5.00 @ 5.50

Our English Letter.

Review of the British Iron, Steel, Metal and Hardware Trades.

(From Our Regular Correspondent.)

LONDON, ENG., Oct. 1, 1883.

THE WEEK.

has been characterized by a good deal of broken weather, which has not had any beneficial effect on the general course of business, inasmuch as it is said to have been prejudicial to harvesting in Scotland, and has done harm to the potatoes, &c., in this country and Ireland. On the other hand, the bank rate has undergone a further reduction of ½ per cent., and stands at 3 per cent., thereby demonstrating the continued plentiful supply of money, as well as affording additional encouragement to speculators and small traders. In some quarters there is a disposition to believe that the circulation of money induced by the sale of farm produce is already imparting a rather better tone to the retail trades of the provincial districts, as well as to certain of the manufacturing industries of the larger towns, but we have, as yet, no positive evidence on the subject, and I fancy it would be somewhat premature to build hopes upon so slight a foundation. That such a result will come about very shortly is not unlikely, but it is

quite open to doubt whether the home market will afford a sufficient amount of support to our manufacturers to lift matters out of the dullness into which almost everything appears to have relapsed. The winter season trades are beginning to be more active, however, and those engaged therein are preparing for a larger turnover before long. In some branches, indeed, I hear of very respectable commissions having been placed within the past few weeks. The trades connected with shipbuilding are busy, but orders are increasingly scarce and there are good reasons for supposing that the anchor, chain, cable and ship chandlery branches have a quiet time ahead.

In the iron trade the close of the quarter is always a quiet period, and the present is no exception to the rule. The future of the industry is clouded afresh by the renewed agitation of the coal miners for higher rates of wages. In Scotland and in Yorkshire their demands have been formulated, and are being resisted by the employers, so that only good temper and superior tact can avoid disputes of a more or less serious nature. To other wages matters I allude elsewhere in this communication.

THE IRON MARKET.

remains very quiet. At the same time, there are numerous inquiries as to supplies of raw materials and pig iron to extend over the remainder of the year, and it is very probable that the lower rates asked for by buyers will be the means of concluding a number of negotiations between this and the quarterly meetings. The quarter has been a dull one, on the whole, in respect of new business, and the tendency of actual selling prices has been downward throughout, notwithstanding the circumstance that list prices are almost universally unchanged. There is already some conjecture as to the probable course of quotations at the coming meetings, but the general anticipation appears to favor the idea that the list rates will undergo no official alteration. In some respects the situation is no worse than it was a month or so back, but the shipping season is approaching its close, and there is no probability of the general export demand being augmented. The action of the Yorkshire miners in asking for an advance of 15 per cent. in wages has naturally attracted much attention in iron-making circles, especially as a national conference of miners has been convened in order to discuss the same subject. So far as can be seen, the movement is ill-timed and cannot fail to produce serious and protracted disturbances of the labor market if persisted in, which is doubtful, seeing that the Yorkshire miners adjourned their conference for a fortnight "to see how the matter was taken by the country generally." This seems to show that the men are doubtful of the wisdom of their own course of action. The official accountant of the Northern Iron Trade Arbitration Board has certified the average selling price of manufactured iron to have been £6. 2/4 per ton, which gives a reduction in the wages of the millmen and foremen of 7½ % from October 1, but leaves the puddlers' wages unaltered at 7/ per ton. On Saturday last the official accountants of the South Staffordshire Mill and Forge Wages Board certified the average selling-price of bar iron, by the 12 selected firms, during the three months ended August 31 last, to have been £6. 15/7, or 4d. per ton more than during the previous quarter. This award would have left wages unaltered had not the operatives given notice to terminate the existing sliding-scale. The new scale, or basis, was preliminarily discussed on Friday at Birmingham. Puddlers' wages, 7/6 per ton, in Staffordshire are not affected by the return in question.

At Glasgow only a very moderate turnover has taken place in warrants, which have been irregular in value, closing on the week, however, at 46/7 per ton. The business done in Scotch makers' brands is pretty good, and prices are not appreciably lower. Shipments are well sustained, but stocks in the public stores are again increasing. A better inquiry is noted on United States account. At Middlesboro' the market has ruled quiet, and No. 3 is nominally the same as of late at 39/ @ 39½ per ton, with some little difficulty in securing good prompt lots. Shipments are on a fair scale, but it is expected that the monthly statistics will not be of a very favorable nature. On the West Coast hematite pigs are dull and in indifferent request at 48/ @ 49/6 per ton for mixed parcels and in usual proportions, and general makers' brands at 49/6, 49/ and 48/6 for Nos. 1, 2 and 3, respectively. Current deliveries by rail and water are good, but new contracts are said to be very scarce and the export demand poor. Elsewhere all grades of crude iron are about as of late, with a tendency toward rather lower figures for next quarter's deliveries. In heavy manufactured iron there is nothing that is new to record. The mills and forges are well engaged, but prices for futures, especially for ship-plates, are low and nominal. In fencing wire there is no movement, notwithstanding the current low prices. I hear of further German agencies being opened out in London, and am afraid that a very large proportion of the business in wire is lost to our own manufacturers. Galvanized iron is quiet and somewhat irregular in value. In ordinary merchant irons buying is of a hand-to-mouth character, and prices are quite nominal on the basis of £7. 10/ for Staffordshire marked bars. Ordinary Welsh bars for India, &c., are £5. 5/ @ £5. 7/6. North of England shipbuilding bars are £5. 12/6; angles, £5. 15/; Tees, £6. 5/; plates, £6, and ship

ton, net cash, f.o.b. London, &c., while old bridge rails are about 62 1/2 ton at Irish ports, whence freights range from 6/ to 9/ ton to your Eastern ports. Steel is in fair request in the home market. Bars are £9; plates, £10; boiler plates, £11. 10/; sheets, £14; hoops, £9. 10/; angles, £9. 5/; and Tees, £9. 15/—all of Bessemer. There is no inquiry for blooms or old railway leaf-spring steel. An order for 5000 tons of steel rods has been placed at £6. 5/ ton, f.o.b. Antwerp, on United States account, but it is understood that the work will be done in Germany. It is believed that the quantity mentioned forms part of an order for 25,000 tons, and is one of several orders which are usually placed here by large American consumers, so that it is not necessarily indicative of any new departure in this respect. Steel rails are quiet and nominal at late rates. A few orders have been given out, and there are further inquiries for 56-lb "Sandberg" lots, which makers cannot undertake, save for winter deliveries.

SCOTCH PIG IRON

opened very quietly and remained at a low level during the early portion of last week, but closed with some firmness and with warrants several pence higher. This change is no doubt largely attributable to speculative buying consequent upon the lower bank rate, and the probability of the production being interrupted by labor troubles with the miners, but it is also indebted, to some extent, to the quietly circulated rumors of large purchases on United States account. In iron circles here (London) it is asserted that really heavy lots of pig iron have just been bought for your market, but in the absence of confirmatory particulars, I do not pledge myself to the absolute accuracy of such statements. There are now 114 furnaces in blast in Scotland, as against 107 a year ago, while the stocks in Connal's stores now amount to 587,552 tons (an increase on the week of 1235 tons), as compared with 626,221 tons this date, 1882. The shipments last week were 14,338 tons, or 1405 tons increase, while to date this year they have been 480,376 tons, against 470,126 tons last year to date. Imports of Middlesboro' pig iron into Scotland have been 104,650 tons, or 26,091 tons above last year's total to date. Writing from Glasgow on September 29, James Watson & Co. said: "We have to report a firmer tone in our market, due mainly to speculative purchases of warrants, the price of which has rallied 6d. ton. The shipments continue good, but special brands do not improve in price. The warrant market was steady last Monday at 46/0 1/2 and 46/1 ton. On Tuesday the price advanced from 46/1 1/2 to 46/3 1/2, cash. On Wednesday a large business was done between 46/2 and 46/6 ton, and yesterday numerous transactions took place between 46/8 and 46/4 1/2, cash. To-day the market has recovered from 46/5 to 46/7 1/2, cash, closing with sellers at the latter figure, buyers offering 46/7 ton. The shipments last week were 14,338 tons, as compared with 12,933 tons for the corresponding week of last year." We quote:

	No. 1.	No. 2.
G.M.B., at Glasgow	47/6	47/6
Clyde	48/0	47/6
Coltness	48/0	47/6
Langloan	48/0	47/6
Gartsherrie	48/0	47/6
Summerlee	48/0	47/6
Calder	48/0	47/6
Carmarvon	48/0	47/6
Glenarnock, at Ardrossan	48/0	47/6
Eglinton	48/0	47/6
Dalmellington	48/0	47/6
Shotts, at Leith	48/0	47/6
Kinnell, at Boness	48/0	47/6
Carron, at Grangemouth	48/0	47/6

MIDDLESBORO' PIG IRON

has gained nothing whatever in point of value on the week; indeed, some of the makers are now manifesting a distinct disposition to meet the views of buyers, and prompt iron is rather easier to obtain at figures very similar to those quoted for near futures. For No. 3 the average price is 39/0 3/4 ton, and G. M. B., f.o.b. at makers' wharves in the Tees for net cash (less 2 1/2 %) on the 10th of the following month, are:

No. 1 Foundry.....	48/0	Mottled.....	37/6
" 2.....	41/0	White.....	37/0
" 3.....	39/3	Refined Metal.....	55/0
" 4.....	38/6	Kentledge.....	40/0
" 4 Forge.....	38/0	Cinder.....	34/0

The ironmasters' returns for September are not issued at the time of this writing, but it is expected they will show a good comparative increase in the shipments, but possibly no decrease—even vice versa—in stocks. The local iron works and shipbuilding concerns are still well engaged—some of the latter having six months' work on hand, as also have many of the engineering establishments in the vicinity.

HEMATITE PIG IRON

is just as dull as when I last wrote about it. Mixed parcels are worth 48/0 1/2, and West Coast makers' brands are as under, with "possibilities" in favor of large buyers:

	No. 1.	No. 2.	No. 3.
Cleator	50/0	49/6	49/0
Lonsdale	50/0	49/6	49/0
Workington	50/0	49/6	49/0
Lowther	50/0	49/6	49/0
Darlington	50/0	49/6	49/0
Harrington	50/0	49/6	49/0
Solway	50/0	49/6	49/0
Maryport	50/0	49/6	49/0

North of England hematites, f.o.b. Cumberland ports, &c., are:

No. or quality	Ordinary Bessemer
1	51/0
2	50/0
3	49/0
4	48/0
5	47/0
6	46/0
7	45/0
8	44/0
9	43/0
10	42/0

Last week's shipments from the West Coast included 15,401 tons of pig iron and 5616 tons of steel rails. In the official stores at Workington the stock of pig iron is now over 45,000 tons.

FREIGHTS

are irregular and in some instances eased by competition. This is especially the case to the East, South Africa, &c., to which parts of the world more tonnage is offering than can be profitably employed. Pig iron, by ordinary steamers from Glasgow to New York, is about 5/ ton; to Boston, 8/; to Philadelphia, 7/6; to Baltimore, 7/6; and to New Orleans, 10/ ton. From Liverpool to New York pig iron is 5/ ton; sheet iron, 10/; steel rails and blooms, 7/6 and 10/; Tin plates are 10/ and 10 1/2, but in some special instances 5/ and 10 1/2

is offered for full cargoes. From London, &c., steamers are also at low rates for your Southern ports, but do not fill readily. By sailing vessels, pig iron from Glasgow is quoted as under: To Baltimore, offers; to Montreal, 12/6; New Orleans, 15/ (from East Coast, 9/); New York, 12/6; Philadelphia, 12/6 (from East Coast, 10/); Portland, 13/; Providence, 12/6; Quebec, offers, and San Francisco, 20/ ton.

WAGES AND PRICES.

Mr. Waterhouse, the sworn accountant to the Northern Board of Arbitration and Conciliation, has forwarded the subjoined return to the Standing Committee of the board:

GENTLEMEN: Having collected from the firms and companies belonging to or associated for this purpose with your board the returns of their sales of manufactured iron during the two months ending August 31, 1883, and having verified the same by an examination of their books, I certify the average net selling price ton to have been £6. 2/4. Beneath is a statement of the different classes of iron sold, and the average net selling price of each:

Sales during the two months ending August 31, 1883.

Description	Weights involved.	Percentage of total.	Average net selling price per ton.
Rails	Tons, cwt, qr, lb.		
Plates	71,189 11 0 12	65.37	6 5 0 6 1/2
Bars	14,788 9 2 23	13.58	6 4 6 5 1/2
Angles	22,539 6 1 14	20.71	5 12 5 2 3/4
Total	108,506 8 1 5	100.00	6 2 4 0 8

According to this return, under the Durham sliding-scale arrangement, the average of £6. 2/4 ton gives 7/ as the rate to be paid for puddling during the two months commencing October 1 and ending November 24, as well as a reduction on other forge and mill wages of 7 1/2 %. The operators are strongly disinclined to accept this revision, and their secretary, Mr. Trow, has given notice to terminate on December 9 next the arrangement confirmed at Darlington in March last, and to abandon the sliding-scale. Similarly, on behalf of the employers, Mr. Wimpenny, their secretary, notifies that after December 29 the employers propose to revert to the practice of working 11 shifts per fortnight in the manufacture of iron trade. Notices of the reduction in wages have been posted at the Parkgate Iron Works and other places at Sheffield, &c., which are ruled by the action of the Northern Board. At various steel works in South Wales and Monmouthshire notices have been given of reductions equal to about 10 % in almost all grades of workmen's remuneration. The sworn accountants to the South Staffordshire Mill and Forge Wages Board say: "We beg to report that we have examined the returns of the bar iron of the sizes specified in our instructions sold by the 12 selected firms during the months of June, July and August last with their books, and have fully verified the same. We find that the net average price obtained during that period has been £6. 15/7.03 ton. There, also, the operators have given notice to terminate the sliding-scale arrangement, and negotiations are already in progress as to its revision on another basis.

TIN PLATES

are in a peculiar position, both here and at Liverpool, chiefly by reason of the altogether abnormal demand for wasters. The existence of such a heavy call for wasters on this side seems to me to suggest the desirability of exercising a correspondingly increased caution on the part of your buyers. Are those imperfect plates being sold as wasters in your market, or do they reappear in all the glory of new "private" brands? All things are possible—in the tin-plate trade—hence my "word in season." Most of the mills appear to be pretty well engaged and have respectably filled order-books; hence makers are desirous of securing advanced rates. Buyers of prime plates hold back, however, and seem determined not to pay enhanced prices, notwithstanding the general belief that stocks are declining and the scarcity of second-hand parcels. I C cokes, therefore, are 16/0 1/2, and coke-tin wasters 15/3 1/2 @ 15/6 box. Only about 1 1/2 d. box separates the parties, and with concessions to that extent by vendors it is believed an exceedingly heavy business might be effected at once. A report from Liverpool says: "A good volume of business might be done at 16/1 C, but makers are, as a rule, firm in maintaining the advanced quotations of 16/3 and 16/6. But these figures can only be had for specialties, as regards size, &c., and for orders which must be placed, being required for prompt shipment. As a matter of fact, 16/0 and 17/ have been paid for such special orders this week. But for ordinary-size coke tins, such as 14 x 10 and 14 x 20, 16/ seems to be the ruling figure if any one wants to sell. Sales of several thousand at this figure are reported this week, though the terms on which some were placed were slightly varied from the usual ones, those exceptional terms making the figure really better than 16/0. Two or three smaller parcels of the better-class brands are again reported as having exchanged hands at 16/3, so that, on the whole, the week closes fairly well as regards firmness of tone, &c., and there are no signs of giving way all round. The only thing is that not a little of the business has been done which might have been done if buyers' and sellers' ideas as to prices coincided. The inquiries have been numerous, and it is known that there are large orders in merchants' hands ready to be placed if makers would accept buyers' limits, but, so far, makers have refused. On the other hand, the American houses have refused to respond to the advanced quotations, excepting, of course, for plates that were absolutely necessary for present requirements, and to fill up their most pressing orders from the other side. This difference in price paid for odd sizes and squares proves not only that there are no stocks of these specialties, but that they must be had; therefore makers get a moderately remunerative price for them. Coke-tin wasters continue at a premium, the demand being enormous, and quite unprecedented. Yet

even in these actual business is restricted in consequence of the high prices asked, 15/6 being the lowest quotation to be obtained now. Some few small parcels on spot changed hands this week at 15/4 1/2 for immediate shipment, this being the nearest approach to the advanced quotation that we have heard of. There are plenty of buyers at 15/3, no response being made to the 15/6 quotation. Many buyers are now trying to buy unassorted plates at 15/9, this price being freely offered this week, but not readily accepted. Charcoal tins, either iron or steel, are not so much inquired after, but steel plates with a coke finish, of certain special sizes, such as 20 x 10 and others, are much sought after; these go now to markets where best coke and ordinary charcoals used to go formerly. The prices for these are about 17/6 I. C., sometimes a trifle more and perhaps a trifle less at other times, according to grade of brand and reputation of plate. The prices of charcoal and best charcoal tins remain the same, from 18/0 to 20/1 C. All depends on the sort of specification and grade of brand. Terns are steady, though not so much business done this week; yet prices are firm from 16/0 to 17/1 C., as buyers are well booked forward, but more business would be forthcoming even in these were it not for the higher figures asked, viz., 34/0 @ 35/0 for C., 28 x 20."

From Llanelli to Liverpool by coasting steamers tin plates cost 5/ @ 6/ ton, so that the Cardiff shippers have many advantages on their side, and are obtaining a bulky share of the American shipments, notwithstanding that large steamers are offered on Liverpool berths at very little over 5/ ton for full cargoes of tin plates to New York. It would be interesting to learn how all our wasters are utilized on your side. The general supposition is that they are mostly worked up by the canners, but, great as that industry is, it is not probable that it absorbs all the wasters of our mills.

CANADIAN NOTES.

MONTREAL, Oct. 8, 1883.

THE CITY OF MONTREAL.

by reason of its wealth, population and natural position the principal port of the Dominion of Canada, and the point to which ocean navigation is possible on the River St. Lawrence, may fairly be assumed to sustain the same relations to the commercial body of the country as the heart does to the human body. From this, the commercial metropolis of Canada, as a center, our most important railway systems radiate, ocean vessels here leave their cargoes to be distributed throughout the land, and in turn receive the surplus of the products of this continent for Europe. The largest and most influential commercial houses, manufacturing establishments and banks are here found concentrated. What affects the trade of Canada cannot but react upon the varied interests of the metropolis, and, per contra, what affects Montreal must, with the extended ramifications of its trade interests, be felt in some degree by every one at all concerned in trade and commerce. For these reasons I intend to devote this, my first letter, to such matters as may be of interest to the trade viewed from this local standpoint.

THE HARDWARE TRADE

have here three recognized and well-defined seasons of trade, known as the spring, summer and fall. At each of these periods representatives are out for the various wholesale houses. One month of the fall season has just elapsed, and a fair basis may be arrived at regarding the condition of trade throughout the country from the reports furnished by these gentlemen to their principals. They agree in a majority of instances in the statement that the volume of trade is not large; only a fair business is being transacted. The speculative element seems entirely absent. Goods are purchased for the season that they are required. Unfortunately the wheat crop, the principal one of the country, is expected to show a decrease in number of bushels when the results are more accurately known, added to which early frosts have in some districts seriously damaged other crops outstanding; hence with a comparatively poor harvest the trade will not have the stimulus and support which a good harvest always produces.

THE CREDIT SYSTEM

of Canada is its commercial bane and curse. The usual term of credit granted to their customers by the hardware trade is six months. Renewals in whole or part have been the rule, and not the exception, so that our merchants have to perform the double rôle of merchant and banker for those to whom they grant such accommodation. As a necessary consequence they are debarréd from employing their capital to the most profitable advantage, as would be the case were a shorter term of credit given, as is the custom in the United States. The Civil War is credited with bringing about the change to an approximately cash basis with our neighbors to the south. It arose from the want of confidence engendered in a time of war. We require, and wish most earnestly to see, a change to a shorter term of credit, but hope it will be arrived at without undergoing a similar experience.

STATE OF TRADE.

Messrs. Bradstreet's mercantile reports, which have recently been published, show some gloomy facts and figures regarding our state of trade. It would appear from these reports that in Canada during the last three months there have been 329 mercantile failures, or more than double the number for the corresponding three months of last year. The aggregate liabilities for the last three months are about three times the amount of those for the same period last year—being \$5,939,514, as compared with \$1,940,565. The average liabilities of each bankrupt have increased from \$12,115 in the third quarter of last year, to \$15,013 in the third quarter of this year. A comparison of the assets is a more cheerful feature. The assets for the third quarter of 1883 were \$3,877,955, against \$2,917,337 for the corresponding quarter of 1882. The percentage of assets to liabilities, which, in that quarter of 1882 was only 46 per cent., is therefore this quarter 65 per cent. This is a high percentage,

higher than that of New York even, and constitutes the most cheerful feature of the report. The proportion of failures in the hardware trade, as compared with other equally prominent interests, is very gratifying to those concerned, as they are but few and unimportant.

TRADE RELATIONS WITH THE UNITED STATES

have been a bone of contention for some years. These relations have met with very varying fortunes. A reciprocity treaty, with its attendant good-will, was the outcome in one instance, and latterly the opposite course has been pursued in the adoption of the "national policy," or the "N. P.," as it is popularly called. The party cry was, "Canada for the Canadians! And if the Americans won't give us their market we will prevent them entering ours, except on similar terms to those which they exact on our entering theirs." Personally, I am opposed to the latter policy, and think both countries would be much better off in the removal of the unnatural and arbitrary restrictions imposed upon the free and natural course of trade between them.

THE QUESTION OF COMMERCIAL UNION

with the United States is said, by no less an authority than Prof. Goldwin Smith, to be the question of the future for some political party to espouse. I do not fear, as some do, that if such a union were adopted it would alienate our affections and allegiance from Great Britain. I hope the day is still very far distant when we could not from heart and soul express briefly our attachment by repeating "God Save the Queen." To show the magnitude of our commercial interests with the United States, and how closely they approximate to our transactions with Great Britain, I have made the following extract from our Government statistical reports of imports and exports during the fiscal year ending 30th June, 1882:

GOODS EXPORTED.

Countries.	Produce of Canada.	Not produce of Canada.	Total exported.
Great Britain.	\$39,816,813	\$5,457,117	\$45,273,930
United States.	41,667,588	1,787,565	43,455,153

GOODS ENTERED FOR CONSUMPTION—IMPORTS.

Countries.	Dutiable.	Free.	Total entered for consumption.	Total duty collected.
Great Britain.	\$41,458,780	\$9,187,511	\$50,646,291	\$10,011,811
United States.	\$2,941,001	\$15,347,991	\$18,288,992	\$7,073,912

FOREIGN.

FRANCE.

(Moniteur des Interets Materiels.)
PARIS, September 30, 1883.—Metals.—The general situation still suffers a little from the uncertainty that attaches to French affairs in the extreme East, but otherwise it is sound; if the cereal crop is not large enough to cover our wants, an abundant vintage compensates for it. Copper and Lead have been lower, Tin and Spelter higher, during the week. We quote at the close, in francs, 8 1/2 ton: Copper, Chili Bars, 161.25 @ 165; Ingots and Slabs, 168.75; Best Selected, 173.25, and Corcoran Ore, 170. Tin, Banca, 288.75; Billiton, 284.75; Straits and Australian, 285, and English, 282.50. Lead, 31 @ 31.75, and Spelter, 39.75 @ 40. Iron.—At length makers in France begin to receive orders of some importance both from the Government and the large railway companies; the winter campaign is therefore inaugurated under less doubtful auspices. Merchant had sold lately below 16 francs even in this city, but it cannot now be had under 17 francs, in response to the agreement had on the occasion of the late ironmasters' meeting in the Northern Department, where commands for railroad material have begun to drop in from all quarters. The Northern and Eastern Steel Company have received large Government orders for Steel Hoops; the Orleans Railroad has ordered 6000 mounted Wheels and the Eastern Railroad 5000 mounted Wheels. The Southern Railroad ordered from the Chateaufort-Commercy Works 1000 Axles, and from the Creusot 15 Locomotive Tenders at 1.70 francs per kg.; the St. Chamond Works furnish the Government 1300 Hydraulic Brakes for cannon. At the North-Metallurgique Iron advanced 1 franc 100 kg. Green animation is kept up in the Haute-Marne. The only region in France still quiet in the Iron line is the center. Coal, as may be supposed, continues picking up. Domestic included, which gets to be active at 45 @ 51 francs in this city.

BELGIUM.

(Moniteur Industriel.)
BRUSSELS, September 30, 1883.—Iron.—There is not the least probability of an improvement in prices as long as the amount of work engaged does not on an average extend over a month ahead, as is the case in the Belgian Iron regions for the present. It has to be conceded, however, that the situation is better than it was two months since, and that prices are firmer than they were then, but this is not saying much if we consider the season, which has just passed, and now we are in the midst of the fall campaign. English Pig Iron remains well supported at 5.75 francs per 100 kg.; Charleroi Foundry Pig at 7, and Luxembourg at 6.50 @ 6 francs. Puddling Pig is firm at 5.50; Common ditto 4.50 @ 5; Athus-Hallancay, 5 francs. Merchant Iron No. 1 does not vary from 12.50; No. 2 is worth 12.50, and No. 3, 14.50. Beams are offering at 18, and Corners wanted at 14.50. Sheet Iron is in better request at 17 francs, No. 2; 19 No. 3; 20 Commerce, 25 Fine, and 27 No. 4. At an adjudication just come off, Steel Rails brought 13.45 @ 13.50, Cockerill and Thy-le-Chateau furnishing the same. In the export trade there is not much stir, yet we retain our many customers, notably in Holland and India. The subject brocher, latterly and much discussed in Holland and this country is the formation of a customs union between the two nations, but such a project could not be carried out till the commercial treaties in force with other countries shall have expired, both, so that, at any rate, a speedy realization of similar plans could not be had. Coal.—Despite the dullness in the Iron trade Coal continues buoyant.

GERMANY.

(Borsenhalle.)
HAMBURG, October 1, 1883.—Iron.—The market is still sluggish in our Iron regions, the demand for Pig Iron, as well as Common Finished, having notably diminished, but Sheet Iron is doing very well, especially fine and for boilers. The general tendency is, if anything, downward. The import of Pig Iron during the first 7 months has been 144,671 tons and the export 136,801; Steel Rails, 1002 tons imported and 101,503 exported; Sheets, 1346 tons imported and 30,082 exported; Wire, 1896 tons imported and 139,867 exported; Tubes, 377 tons imported and 10,290 exported; Castings, 5083 tons imported and 37,367 exported. No official change has been made in quotations, but Puddling Pig is a good deal easier. Our Steel works do not complain. During the 6 months ended March 31 last the production of Thomas-Gilchrist Steel has been in Germany, 123,479 tons; in Austria, 27,476; in France, 5660; in England, 57,900; in Belgium, 12,796, and in Russia, 12,786; together, 279,400 tons. This is a moderate output, considering that Steel production throughout the world last year was 6,500,000 tons. Metals have been rather dull in this city. Lead has been weak; we quote English Pig, 14.50 marks @ 50 kg.; Sheets, 15; German, 15; Spanish, 16.50; Copper, without anything doing. We quote Drontheim, 71; Lake, 76; Electrolytic, 77 @ 78, and Refined English Ingots, 70. Tin, Banca and Australian, 108 @ 104; English Common, 108 @ 104, and Refined, 105 @ 108; Spelter has been inactive; Silesian spot and to arrive, is worth 15.15 @ 15.50 marks, all @ 50 kg. Coal.—There is a steady run of trade and the winter demand has begun to set in. During the first 7 months Germany has imported 1,182,898 tons of Coal, and exported 4,674,137 tons.

HOLLAND.

(Koch & Vlierboom.)

ROTTERDAM, Oct. 1, 1883.—Tin.—There is greater firmness noticeable, Banca being firmly held on the spot at 57.75, and deliverable from the next close at 58, while Billiton, spot, is worth 55.50, and on distant delivery 57. Last year at this time the price of Banca was 55.25, and in 1881 it was 55.50. Billiton deliveries (9 months) have been 74,439 slabs, against last year, 66,139, and Banca 98,494, against 97,317.

AUSTRIA.

(Austrian Trade Journal.)

VIENNA, Sept. 30, 1883.—Iron.—Makers throughout Austria-Hungary are favorably situated as a general thing, with the exception, perhaps, of a few specialties. Merchant Iron, though at times a little easier, still meets with a ready demand. This being the case, it is not to be wondered at if, in a few instances, for goods more wanted than others an advance is asked; thus, Sheets have been raised to 40.50 @ 100 kg. in Bohemia. The Hardware trade in the provinces at length shows the degree of activity that had been predicted for this time of the year. The Tendency in Pig Iron throughout Austria proper and Hungary shows a remarkable degree of stiffness. The Hungarian Government railroad has ordered 100 Locomotives in this city, and 1000 Freight Cars in Pesth; the Austrian Government Railroad took 21 Locomotives, 8 of which were taken at Munich, Bavaria; the Northern Railroad 17. Serbia wants 12 Locomotives. Iron and Metals have remained unaltered.

EAST INDIES.

(Gillfillan, Wood & Co.)

SINGAPORE, Sept. 30, 1883.—Tin.—We have still to report an absence of animation in the general market, but a fair business is reported in Tin for the United States. Upward of 300 tons have been placed since our last report, at prices ranging from \$20.00 to \$20.80, the former being the value at the close, with a weak feeling current. The market continues very much in the hands of one firm, 1300 tons for the month will reach 1000 tons; there is a quiet, moderate demand for India and China. Freight.—Tonnage is in sufficient supply; for New York, the Elmiranda continues her loading. For Boston no further charters to advise. Exchange is firm at 8 1/8 % for six months' sight credits on London. The Priam took for New York 1547 piculs Tin, the Deucalion from Penang, 1301, the Anchises, 1081; and the Peshawar, 504, making total shipments to date 76,317 piculs.

(Dummler & Co.)

BATAVIA, Aug. 18, 1883.—Tin.—The next Billiton Government auction of 10,000 piculs is to come off on the 29th inst., followed by sales of similar amounts October 30, December 22, February 26, 1884, and April 29. Iron.—Swedish—Prices ruling from 2 to 2.5 guilders, reported in Tin for the United States. Upward of 300 tons have been placed since our last report, at prices ranging from \$20.00 to \$20.80, the former being the value at the close, with a weak feeling current. The market continues very much in the hands of one firm, 1300 tons for the month will reach 1000 tons; there is a quiet, moderate demand for India and China. Freight.—Tonnage is in sufficient supply; for New York, the Elmiranda continues her loading. For Boston no further charters to advise. Exchange is firm at 8 1/8 % for six months' sight credits on London. The Priam took for New York 1547 piculs Tin, the Deucalion from Penang, 1301, the Anchises, 1081; and the Peshawar, 504, making total shipments to date 76,317 piculs.

(Hessner & Co.)

COLOMBO, Sept. 1, 1883.—Plumbago has been dull at unchanged values. We quote, in rupees, 7 ton: Fine Lump, 140 @ 150; Ordinary, 125 @ 130; Chips, 60 @ 70, and Dust, 40 @ 50. Shipments from October 1 to August 15, 102,074 cwt. to England, 200 to Trieste, 753 to Havre, 3016 to India, and 147,439 to the United States—total, 323,475, against last year, 308,036; 174,725 in 1881, and 156,404 in 1880. Exchange, 6 months' sight credit bills, 1/8 %.

(Schmidt, Kustermann & Co.)

PENANG, Aug. 26, 1883.—Tin.—The market opened at \$20.40, but gradually declined to \$20.05, in order to finally recover to \$20.40, at which figure it closed. Receipts were 4000 tons, which 4000 were taken for Europe and 3000 for China. Total export so far, 52,751 piculs to England and 31,332 to the United States. Exchange, 4 months' bank, 8/84.

CHILI.

(Weber & Co.)

VALPARAISO, Aug. 6, 1883.—Copper.—There is a weaker feeling, and good ordinary Bars are slightly lower. Special brands have been in better request for France and more sustained. Sales, 15,254 quintals, partly Urmeneta, at \$17.00 @ \$18.00; Chanaral at \$18.50; good ordinary at \$17.40, and Schwager at \$17.50—equal to 223, 5/12 ton, with 45 steam freight to Liverpool. Nitrate ideas as to prices have been very much apart, and dealings have been moderate in extent, not exceeding 40,000 quintals, 95 % at \$2.30; 96 % at \$2.35, and 97 % at \$2.37 1/2. As there are a great many vessels chartered and have to be loaded, prices may improve soon. July export to Europe, 32,000 tons; loading, 32,000 tons for Europe and 2000 for the United States. Charters, 10,800 for Europe; \$2.30 is equal to 10/. Exchange, 354d. @ 359d.

The importance and magnitude of the manufacturing industries of Lowell, Mass., may be appreciated by the following extracts from the Lowell tax list for 1883:

Merrimac Manufacturing Company	.....\$48,933.33
Massachusetts Mills	.....32,739.55
Boott Mills	.....30,550.72
Lawrence Manufacturing Company	.....30,072.03
Hamilton Manufacturing Company	.....28,182.41
Tremont and Suffolk Mills	.....25,257.19
Lowell Manufacturing Company	.....24,175.83
Lowell Machine Shop	.....12,342.19
Lowell Textile Company	.....12,023.02
Lowell Bleachery	.....8,173.04
Lowell and Canals Company	.....3,009.16
Lowell Woolen Mills	.....2,417.33
Lowell Woolen Company	.....2,417.33
Lowell Stocking Company	.....1,478.96
Lowell United States Bunting Company1,340.72
Lowell Printing Mills1,080.35

The Iron-Masters' LABORATORY.

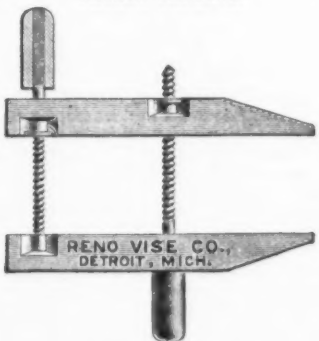
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Analysis of Ores of Iron, Pig and Manufactured Iron, Steels, Limestone, Clays, Slags and Coal for Practical Metallurgical Purposes.
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With Branch at Warrenton, Virginia,
J. BLODGET BRITTON

This laboratory was established in 1866, at the instance of a number of practical Iron Masters, expressly to afford prompt and reliable information upon the chemical composition of the substances above mentioned, for smelting and refining purposes. The object being to make it at once a convenient, practically useful, and comparatively inexpensive adjunct to the Furnace, Forge and Rolling Mill.

CHARGES TO IRON WORKS.
For determining the per cent. of Pure Iron in an ordinary Ore..... \$4.00
For the per cent. of Pure Iron, Sulphur and Phosphorus in do..... 12.50
For each additional constituent of usual occurrence..... 1.50
For those of unusual occurrence or difficult to determine, the charge must necessarily depend upon circumstances.
For determining the per cent. of Sulphur or Phosphorus in iron or steel..... 7.00
For each additional constituent of usual occurrence..... 6.00
For the per cent. of Carbonate of Lime, and insoluble Silicious Matter in a Limestone..... 10.00
For each additional constituent..... 2.00
For the per cent. of Water, Volatile Combustible Matter, fixed Carbon, and Ash in Coal, 12.50
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For a written opinion or letter of instruction the charge must necessarily depend upon circumstances.
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MANUFACTURERS OF
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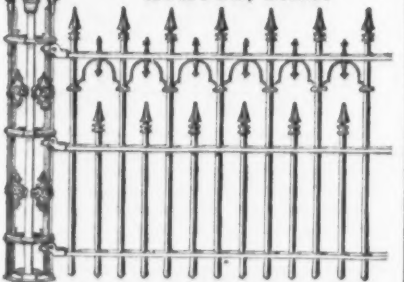


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- 3d. It will not strip in the thread.
- 4th. It is not as cumbersome.
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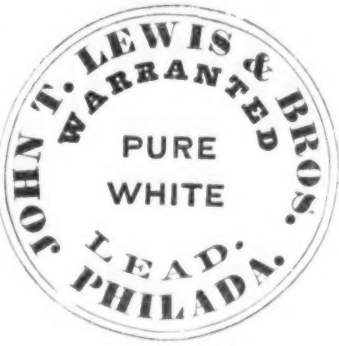
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Diamond Girl,
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Chocolate, Ax Bits.
Stones made, labeled and branded in any style desired. PRICE AND QUALITY GUARANTEED. All the above brands are of clear, keen grt, and will not glaze.

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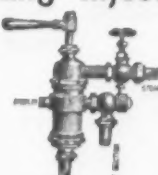
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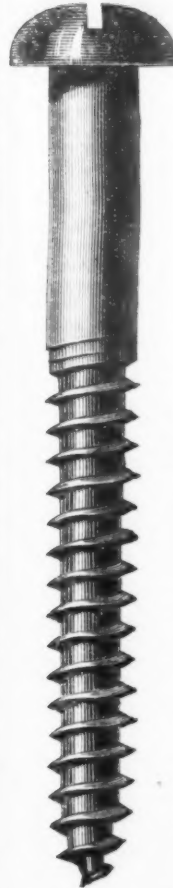
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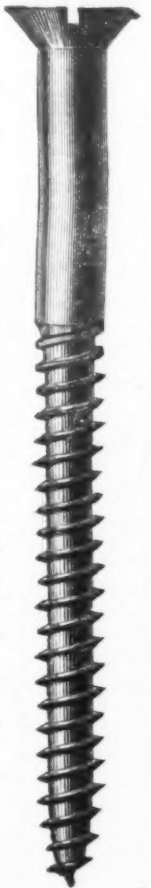
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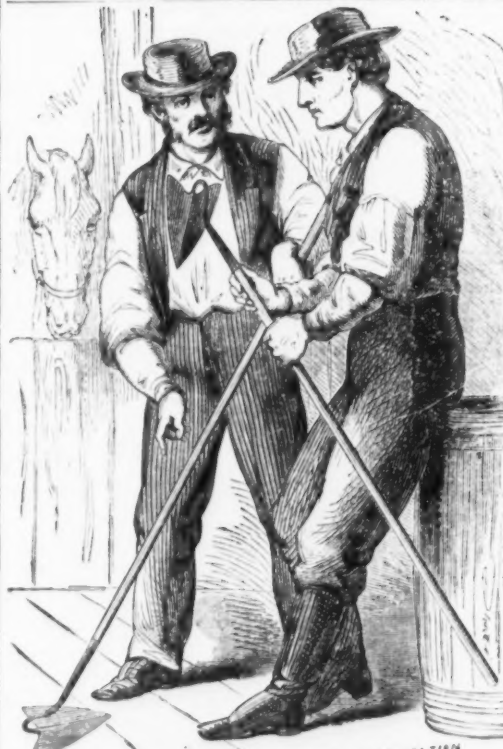
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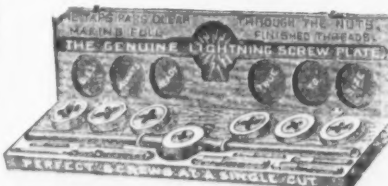
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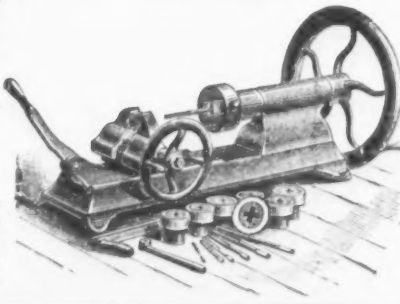
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The Pennsylvania Iron Trade.

The Philadelphia Press has just obtained from its special correspondents full and very interesting information about the condition of the iron trade in Pennsylvania. We condense it as follows:

EASTON.

While the iron manufacturing interests in this section keep busy, it is not from a great rush of orders or haste to get work out of the way to give place to many incoming orders, but because of the necessity of most of the mills to keep running with a hope of a better future, deeming it inadvisable to stop. Some firms and companies report business as good, with plenty of work on hand, while others are dull. The Glendon Iron Company have five furnaces, one of which is out of blast. The company own their mines and quarries, and are running full time in all departments. They have considerable stock on hand, and report the future not any too bright or alluring. The Keystone Furnace, at Chain Dam, owned by the Thomas Iron Company, is in blast. The Lucy Furnace, at Glendon, owned by E. P. Wilbur, Henry Green and C. B. Linderman, is out of blast. The Andover Furnaces, at Phillipsburg, N. J., have three stacks, two in blast and one out. The furnaces are superintended by J. C. Kent, who reports the amount of iron on hand as large and little prospect for a good future. The Durham Furnace, on the Delaware, a few miles below here, is in full blast, and has considerable iron on hand. Cooper & Hewitt also own the furnace at Pequest, N. J., now out of blast. The Warren Furnace, at Hackettstown, N. J., Joseph Wharton, of Philadelphia, owner, has been idle six months. Mr. Wharton is also the lessee of the two stacks of the Bonton Iron Works, at Bonton, N. J., both of which are idle. Mr. Wharton also owns a furnace at Port Oram, N. J. It is idle. At Stanhope, N. J., are the two stacks of the Musconetcong Iron Works. These are in blast. The two furnaces at Oxford, N. J., are running. Most of the iron they make is consumed by the nail mills run by the same company. In Phillipsburg the Warren Foundry, having a capacity of 110 tons of cast-iron pipe per day, is running full-handed, with a good lot of immediate orders on hand. Tippet & Wood, manufacturers of railroad turn-tables, stand-pipes and boilers, who give employment to an average of 75 men, have sufficient orders on hand for the present, but report the number of inquiries for work as decreasing in the last two months. They say the outlook is not very favorable. The American Sheet Iron Company, manufacturers of sheet and galvanized iron, employ 150 men, and are running full time. Business is dull, however, and the demand for the future limited. The Delaware Rolling Mill, at Phillipsburg, is idle, being in the hands of an assignee, who is selling off the stock. F. Drinkhouse, iron manufacturer, has considerable work on hand, but cannot see reasons for hoping for a busy future. Stewart & Co.'s wire mills, in South Easton, are not running full time, and only have about 60 men working. They usually have 175 men employed. The Iowa Barbed Wire Company are now building two large structures in which to carry on their business. The works of this company at Johnstown are pushed with orders, and are running 14 hours a day. The works here are being pushed in order to begin to fill the many orders already on hand. The Lehigh Valley Railroad shops have within a short time been greatly enlarged and the capacity doubled by the introduction of new machinery. Employment is given to over 400 men, who are constantly busy in locomotive and car construction. In Easton, Young & Schlough's foundry and Oliver & Co.'s rolling mill are doing "well enough," but report business very dull.

ALLENTOWN.

The seven companies located in and near Allentown, and manufacturing pig iron for the open market, have reduced production from 45 to 100 per cent. of their aggregate capacity. The following figures speak for themselves: The Allentown Iron Company have five furnaces, three of which are out; Crane Iron Company (Catsaqua), with five furnaces, have two furnaces out; Thomas Iron Company (Hoken-daqua) have two furnaces out and another going out, which will leave three in blast and three out; Coplay Iron Company (Coplay) have three furnaces, two of which are out and the third to go out soon; the Lehigh Iron Company (Allentown), two furnaces, one in and one out of blast; the Emaus Iron Company (Emaus), one furnace, out of blast; the Saucon Iron Company (Hellertown), two furnaces, both out of blast. Some of these companies have entirely suspended mining operations, and all of them have materially restricted operations at their mines and quarries, which has thrown out of employment large numbers of men at these works. Nor is this depression confined to the pig-iron trade. There is equal depression and unprofitableness in merchant-bar manufacture. The mills which are running are doing so more for the purpose of keeping their men together and holding their best trade than from any expectation of gain.

READING.

Out of the 35 pig-iron furnaces in the Schuylkill Valley but 13 are in blast, as follows: One at Conshohocken, S. Fulton; one at Pottstown, Pottstown Iron Company; two at Birdsboro, Brooke Iron Company; one at Reading, Eckert Bros.; one at Reading, Keystone Furnace Company; one at Temple, Clymer Iron Company; one at Tipton, William M. Kaufman & Co.; one at Ringgold, William M. Kaufman & Co.; one at Pottsville, Atkins & Bro.; one at Robeson, Ferguson, White & Co.; one at Sheridan, William M. Kaufman & Co., and one at Port Kennedy, Montgomery Iron Company. It will thus be seen that the pig-iron men of the Schuylkill Valley are doing their share toward administering the necessary remedy for the dullness of the trade—i.e., a decrease in production. The nail factories in the Schuylkill Valley are all busy, and prices are very fair. There is quite a demand for nails, and stocks are low. In manufactured iron the mills are running ahead slowly, with enough orders to keep them going through the winter. The pipe

mills are doing fairly well. In manufactured hardware the trade is duller than was anticipated; still the works are keeping their men employed, in the hope that business will improve toward the holidays. The Philadelphia and Reading Railroad Company's large rail mill is running right along, and the outlook is fair to good. The iron-ore men along the East Pennsylvania Railroad are not doing much. Good ore on the cars is sold as low as \$2.50. A few years ago it was \$4. Laborers are paid as low as 85 cents. A few of the furnaces now out are preparing to go in, one at Kutztown and one at Reading. Necessary repairs must first be made. Another reduction of wages has taken place among the employees of the Reading Iron Works, which has seriously affected the pay of the men, as follows: Welders, who received \$3.30, were cut down to \$2.50; assistant welders, from \$1.70 to \$1.45; roll-overs, \$1.50 to \$1.25, and other laborers in proportion. At the bending furnaces the head men were reduced 25 cents, and their assistants 15 and 13 cents. The butt welders were reduced from \$2.50 to \$1.88; the assistant welders from \$1.75 to \$1.35; bricklayers, 10 cents a day each, and engineers, 10 cents per day. The officials say that this "equalization" of wages was made necessary, owing to the dullness in trade. The men, while deeply regretting the reduction, seem to be reconciled to the necessities of the case and accept the situation without any apparent disposition to make trouble. The welders suffer most severely, their pay being reduced 80 cents. Not long ago this class of labor made as high as \$5 per day. Now they receive but half that sum.

CHAMBERSBURG.

Franklin County has six furnaces, namely: Falling Spring, C. Burkhardt & Co., located at Chambersburg; Mont Alto Iron Company, at Mont Alto; Mount Pleasant, South Penn Iron Company, at Richmond; Carrick, Bland & Spang, at Carrick; Franklin, Hunter & Springer, at Edenville, and Stevens, estate of Hon. Thaddeus Stevens, along South Mountain, about 10 miles east of Chambersburg. Of these only two are now in blast—the Mont Alto and Carrick. Stevens Furnace has not been in operation since the war, as some of the buildings were burned by the Confederate forces, and they have never been rebuilt.

SCRANTON.

The Lackawanna Iron and Coal Company have four of their five furnaces running at their full capacity, and the fifth, which is undergoing repairs, will be started up as soon as it can be made ready for operations. The officers of the company explain that they do not suffer from the prevailing dullness, for the reason that the company do not depend upon the general market for their orders, having a regular and slightly varying trade among old corporations whose needs are constant. The company expect to pile some rails during the winter for the spring demand, but this is not unusual.

CHESTER.

Richard Peters, Jr., of the South Chester Rolling Mills, the largest iron manufacturing in the city, said that they are running all the departments of their mills—that orders are lively, but prices are low. Bridge and ship iron are the principal commodity in demand, but figures are close, making the margins very small. Their blast furnace is making from 90 to 100 tons of Bessemer pig iron daily, and what they do not use is soon sold, and they are not now carrying any surplus stock of pig iron. A. D. Hepburn, secretary of the Chester Pipe and Tube Works, said that there was no trade at all in manufactured iron in their line, and that they might as well not run, so far as the demand is concerned. About one-fourth of their mills is running. Charles A. Weed, general manager of the Combination Steel and Iron Company, says that in their branch—bar iron—trade is stagnating, with a poor prospect ahead. Their mill is idle, but with a prospect for some work next week.

William H. Dickson, treasurer of the Eureka Steel Company, says that trade all summer has not been as brisk as it was last May. Their works are running in all departments, but with fewer hands than last spring.

Wetherill & Co., the Chester Steel Castings Company, the Vulcan Works and other smaller works are all in operation, but not employing their entire complement of hands.

HUNTINGDON.

No furnaces have been blown out, but none have been kept in blast for the profit of running them. At Lucy Furnace, near Mount Union, arrangements have been made by which the laborers may earn and be furnished the necessities of life during the winter. At Barree Iron Works the furnace and forge are both being run for the purpose of working up the present stock of material, and when these are exhausted, which will be in a few months, the works will stop. The large furnaces at Riddlesburg, Saxton and Orbisonia are producing but the minimum quantity of iron, and a market can scarcely be found for that. There is, however, a disposition on the part of their owners to continue in operation, and to hope for a better state of trade without attempting to bring it about by ceasing production.

NORRISTOWN.

There is great activity here among the iron industries. All the furnaces and rolling mills are running full time excepting one. Orders are plenty, but the prices are very low. James Hooven & Son are the leading iron manufacturers. Their blast furnace, pipe mill and two rolling mills employ 250 hands on full time. J. H. Boone employs 165 hands in manufacturing boiler plate, skelp iron and muck bars. R. S. Newbold & Son, proprietors of the Eagle Works, are running on full time. Their orders date a month ahead. Their prospects are good for six months' busy work. The works of the Standard Iron Company have been idle since the 1st of March.

POTTSTOWN.

The iron trade is in fair condition in Pottstown and the vicinity. No furnaces have been blown out. The furnaces of the Pottstown Iron Company and Warwick Iron Company are running constantly. The Glasgow Iron Company, with their two mills, have plenty to do, although new work is not com-

ing in so rapidly as it had been. The works of the Pottstown Iron Company and the mills of the Potts Bros. Iron Company, Limited, are all running steadily.

HARRISBURG.

The Lochiel Furnaces are idle, although there has been talk of starting one of them shortly. One of the Paxton furnaces is running on full time, but the other remains idle. The Wister Furnace ceased operations some time ago and there is no prospect of an early resumption of work. Dock's Furnace below the city is now being operated by the Pennsylvania Steel Company. This comprises the list of furnaces in this vicinity. The Central Rolling Mill is running on full time, as is also the Chesapeake Nail Works and rolling mill, operated by the same firm, Charles L. Bailey & Co. The Lucknow Forge of Reily & Seidel, two miles north of the city, is on full time and production. The Paxton Plate Mills are running steadily. At the Pennsylvania Steel Works the furnaces, frog and switch department and rail mill are running day and night to fill heavy orders, and the production never was greater nor the company more flourishing than at present. The Harrisburg Nail Works, in Fairview, on the opposite side of the Susquehanna, are running on full time. The Buchanan Furnace, a small affair, which manufactures iron from the refuse slag of the other furnaces, is running heavily and proves itself a mint to the proprietor.

POTTSVILLE.

In Schuylkill the iron trade is in good condition. The industrial shops are all in full working order, and idle places are resuming work. The Schuylkill Haven Rolling Mill, which had been idle all summer, recently resumed. Port Clinton is now being repaired with the same object in view, and at Tamaqua there has been a resumption of idle work. The Fishback Rolling Mill, at this place, is full of orders, and Mr. Atkins was busy preparing to blow in the only idle one of the three Pioneer furnaces when the recent fire occurred, and postponed that event for a short time. The colliery repair shops of the Philadelphia and Reading Coal and Iron Company are being enlarged, and will in a few weeks be in condition to take on several hundred more hands. They now employ 500 men and boys. George Wren, at Mahanoy City, has made a contract for heavy colliery machinery for a new opening in the bituminous region and Gartley & Fox, at Minersville, are full handed. The same tale is told at other places in the county.

PITTSBURGH.

The iron trade in this vicinity is in what might be termed a fair condition. The volume of business is large. The mills and furnaces, with but few exceptions, are in operation, with many working up to their full capacity, and the only cause of complaint is the continued depression in prices. Nail manufacturers report an increased demand during the past two weeks. They have about all they can do to fill orders, and believe that the trade will be at least fair until the close of the year. Pig iron, which has been unusually depressed, is reported as looking up. Furnacemen are hopeful that before long they will be able to obtain an advance of from 50 cents to \$1 per ton. The furnaces in this city and its immediate vicinity are nearly all in blast, and it is stated that the entire stock on hand does not exceed 5000 tons.

ERIE.

The condition of the iron manufacturing industry in Erie and vicinity is not worse than it was last year at this time. The Mount Hickory Rolling Mills, which were shut down in April for lack of business, started up in September, and are running double turn. While the margins are close, the prospects are good for the future. Manufacturers of iron goods in Erie and vicinity are, as a general thing, sanguine of fair times. While one engine and boiler works is running but eight hours a day, another is running full time, and five establishments, representing several millions of dollars, are either rebuilding or enlarging their capacity. The brass foundries are running day and night, and the stove foundry men report that their trade this year has increased about 15 per cent. over last year's business, which may possibly be accounted for by the severity of last winter, which had depleted the stove market. The outlook to manufacturers, however, is not so brilliant as to cause them to provide raw material beyond present use. At Girard a large wrench works is about to increase its capacity 50 per cent. An agricultural implement manufacturing establishment is also increasing its capacity. Manufacturers generally do not anticipate stagnation in the near future.

MT. CARMEL.

The iron works in this neighborhood are all doing a fine remunerative trade, and have sufficient orders to warrant steady work all year and far into 1890. No furnaces have been blown out. All are active and doing good business.

CARLISLE.

The Cleversburg furnace, located at Cleversburg, in this county, near the Franklin County line, owned by Diffenderfer & Co., of Lancaster, has been out of blast for some weeks for repairs, but was blown in on the 8th inst. It is a cold-blast charcoal, with a capacity of 35 tons weekly.

ALTOONA.

A prominent manufacturer says: "I can see nothing in the situation to encourage us. This ought to be the busy season, but orders are very light, and prices are so unsatisfactory that we do not care for orders from a distance." Only one furnace in this county has recently blown out. It is owned by the Blair Iron and Coal Company, situated at Hollidaysburg, and has a capacity of about 175 tons per week.

WILLIAMSPORT.

The iron manufacturing establishments of this place are all running with full force at present, but trade is not brisk, and the outlook is not specially promising. A new nail mill has been discussed, and may be started before long.

MAUCH CHUNK.

The Carbon Rolling Mill, at Weissport, Carbon County, has not been working for

some months. They employ from 50 to 60 hands. The place is now closed. At Parryville the furnaces are now working on full time.

GREENSBURG, OHIO.

There is but one furnace in this county and that is stationed at Scottsdale and is running full time. Its position in the coke district gives it an advantage over furnaces distant from the coking and coal fields.

New Bench Micrometer.

The accompanying illustration represents Church's Improved Bench Micrometer, a tool which was patented May 23, 1883, by George W. Church, of the firm of Montgomery & Co., 105 Fulton street, New York, who says in regard to it: "The object of my invention is to provide a micrometer gauge in which the measuring bar may be forced against the object to be measured, always with a certain uniform pressure, thereby rendering the instrument more accurate than heretofore. Another advantage of the improvement is that there will be no danger of causing the ends of the measuring bars to be embedded in, so as to indent the object being measured."

This tool is intended for sewing-machine manufacturers, machinists, jewelers, watch makers, electricians, and all others requiring accurate and positive gauging of diameters and thicknesses of interchangeable work—watch and clock work, sewing-machine parts, &c.—where a variation of $\frac{1}{1000}$ inch or less will spoil the accuracy of fits; it is easily and quickly adjusted for gauging sizes from zero to 20 inches. The screw is accurately cut to 20 pitch, and the disk has 50 divisions, indicating thousandths of an inch. The scale graduations are to tenths of an inch, one turn of the screw opening the jaws $\frac{1}{10}$ or $\frac{1}{100}$. Both the disk and scale are brought on a plain sight-line while using the gauge in any position, and are read easily and correctly, without the figuring or mental arithmetic necessary on finer screws. The tool is quickly set as a positive caliper gauge by turning the clamp bolt and locking the screws in any position, when it becomes impossible to throw out of adjustment until necessary to alter to a new gauge-size. The screws are of cast steel, and with broad, hardened faces. In the using of the patent thumb-nut, when screwing and coming in contact with the article to be gauged, the ratchet will throw off and release the power applied and leave the proper size. Four holes are drilled in the bottom to fasten to any bench or upright. The opening below fixed screw point, being square, will permit gauging of the finest material $\frac{1}{16}$ inches from center.

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This is, as the preface tells us, an attempt to supplement the author's previous works on steam engineering and complete the series. The scope of the work covers steam, its properties; steam engineering, theoretical and practical; the properties of water; economy of fuel; the quality of steam; mechanical powers, including virtual velocity; the first railroads; locomotives; the construction of locomotives; high railway speeds; recent improvements in locomotives, and, lastly, the strength of boilers, link motions and slide-valve. After this we have two chapters, one on pistons and rings and the other on injectors. A chapter is devoted to what to do when a locomotive breaks down, and how much a locomotive is pulling. There is a short chapter on engineering, and another devoted to useful hints. The introduction contains some things which are somewhat puzzling to the scientific reader, and in the future editions might, we think, be rewritten to advantage. The more practical chapters in regard to dimensions seem to be eminently satisfactory, and the same is true of many of the following chapters, but that on "The Management of a Locomotive" is defective. It covers less than three pages, and to have been useful should certainly have been ten times as long. More space could have profitably been given to details, which would be expected in a book having such a title. The chapter on "High Railway Speeds" is of interest, as it puts on record some interesting facts gathered, we understand, by Mr. W. Barnet Le Van, of Philadelphia. The book is well illustrated, printed from good type and on good paper.

The first annual convention of the National Association of Stationary Engineers has been held in Chicago. The object of the association is the self-improvement of its members and the elevation of the trade. The association is opposed to everything savoring of trade-unionism, and its constitution prohibits it from taking part in any strike movement.

NEW PUBLICATIONS.

WORKSHOP RECEIPTS. By R. Haldane. Second series: 483 pages; size, 7 1/4 x 5 inches. Published by E. & F. N. Spon & Co. Price, \$2.

Almost every one is acquainted with the first of this series, popularly known as the "Spon's Receipts." Among the almost numberless books of this character it held a very high place, though not beyond the reach of criticism, and still is the standard by every one who wants a good library, and reference has been more freely made to it than to almost any similar work published within the last decade. This new work has been brought out under the encouragement of the remarkable success of the original. Like the former work, it has been divided into chapters, many of which appear to have been prepared with a great deal of care and under the immediate eye of one thoroughly posted. The chapter on cements is very useful, and the numerous stereotyped errors usually found in books of receipts have been avoided to a great extent. The

author has also avoided, in most instances, the fault of giving a recipe without any instruction regarding its value or the way in which its ingredients are to be used. The chapter on cleaning, which is made to cover everything from skins to clothing, seems to be a very good one. The same is also true of the one on copying, which includes almost all the recent methods for producing writing, engravings, &c., by the photographic and mechanical methods now so popular. Taken altogether, we regard this as one of the most valuable additions in its line which we have recently made to our library.

THE MACHINISTS' AND STEAM ENGINEERS' PRACTICAL CALCULATOR. By D. B. DIXON. 300 pages; size, 9 1/4 x 5 inches. Published by D. Van Nostrand. As its title indicates, this is devoted almost exclusively to rules and examples for calculation. Among the subjects treated of we find fractions, numeration, proportion, involution and evolution, the extraction of roots, mensuration, screw-cutting, pumps, the steam-engine indicator, the injector, steam boilers and steam engines. Under the latter head are taken up the link and valve motions. As far as possible the work has been simplified and the rules brought out to such a form as to be easily handled.

MODERN AMERICAN LOCOMOTIVE ENGINES. By Emory Richards, M. E. Published by Henry Carey, Baird & Co. Size, 5 x 8 inches; 383 pages; 78 illustrations. Price, \$5.

This is, as the preface tells us, an attempt to supplement the author's previous works on steam engineering and complete the series. The scope of the work covers steam, its properties; steam engineering, theoretical and practical; the properties of water; economy of fuel; the quality of steam; mechanical powers, including virtual velocity; the first railroads; locomotives; the construction of locomotives; high railway speeds; recent improvements in locomotives, and, lastly, the strength of boilers, link motions and slide-valve. After this we have two chapters, one on pistons and rings and the other on injectors. A chapter is devoted to what to do when a locomotive breaks down, and how much a locomotive is pulling. There is a short chapter on engineering, and another devoted to useful hints. The introduction contains some things which are somewhat puzzling to the scientific reader, and in the future editions might, we think, be rewritten to advantage. The more practical chapters in regard to dimensions seem to be eminently satisfactory, and the same is true of many of the following chapters, but that on "The Management of a Locomotive" is defective. It covers less than three pages, and to have been useful should certainly have been ten times as long. More space could have profitably been given to details, which would be expected in a book having such a title. The chapter on "High Railway Speeds" is of interest, as it puts on record some interesting facts gathered, we understand, by Mr. W. Barnet Le Van, of Philadelphia. The book is well illustrated, printed from good type and on good paper.

Exports of Petroleum.—According to a statement issued from the Bureau of Statistics at Washington, the exports of petroleum and petroleum products from the United States have been as follows for the month of August and the eight months ended August 31, as compared with the corresponding periods of 1882:

	Month of August.	
	1889.	1882.
Gallons.....	49,680,807	44,011,074
Value.....	\$4,220,392	\$3,509,440
	Eight months.	
	1889.	1882.
Gallons.....	344,898,907	350,068,750
Value.....	\$30,917,782	\$20,946,556

WHOLESALE METAL PRICES, October 17, 1883.

(For Wholesale Hardware Prices See Pages 35, 36.)

METALS.

IRON.—Duty: Bars, 8-10¢ to 11-10¢; provided that no Bar Iron shall pay a less rate of duty than 33¢. Sheet, 1-10¢ to 1-10¢. Pig, Band, Hoop and Scroll, 1¢ to 1-10¢. Pig and Scrap, 3-10¢ to 1-10¢. Plate, 1-10¢. Rail, road Bars weighing more than 25 lb. yard, 7-10 to 1¢.

American Iron.
Foundry No. 1. 1 ton \$20.50 @ 22.00
Foundry No. 2. 1 ton 19.00 @ 20.00
Gray Forge. 1 ton 18.00 @ 19.00

Scotch Iron.
Carnbroe. 1 ton 22.00 @ 22.50
Coltless. 1 ton 22.75 @ 23.00
Shotts. 1 ton 22.00 @ 23.00
Glenbrook. 1 ton 22.00 @ 23.00
Langhorne. 1 ton 22.00 @ 23.00
Langlois. 1 ton 22.50 @ 23.00
Summerlee. 1 ton 21.00 @ 21.50
Dalmington. 1 ton 21.00 @ 21.50

Rails.
Steel, at Eastern mills. 1 ton \$7.00 @ 8.00
Old Rails, Ts. 1 ton 21.50 @ 22.50

Scrap.
Wrought, 1 ton, from ship and yard. 23.00 @ 24.25

Bar Iron from Store.
Common Iron:
1 to 1 in. round and square. 1 lb 2.10 @ 2.30
Refined Iron:
1 to 1 in. round and square. 1 lb 2.25 @ 2.40
1 to 1 in. x 1/2 in. 1 lb 2.50 @ 2.60
Rods—1/2 in. and 1-1/2 in. round and sq. 1 lb 2.40 @ 2.50
Bars—1 to 1-1/2 in. to No. 12. 1 lb 2.70 @ 2.90
Norway Nail Rods. 1 lb 5 @ 5 1/2¢

Sheet Iron.
Common. R. G.
Nos. 10 to 16. 1 lb 3.10 @ 3.25
17 to 20. 1 lb 3.40 @ 3.55
21 to 24. 1 lb 3.75 @ 3.90
25 to 28. 1 lb 4.00 @ 4.25
29 to 32. 1 lb 4.25 @ 4.50
33 to 36. 1 lb 4.50 @ 4.75
37 to 40. 1 lb 4.75 @ 5.00
41 to 44. 1 lb 5.00 @ 5.25
45 to 48. 1 lb 5.25 @ 5.50
49 to 52. 1 lb 5.50 @ 5.75
53 to 56. 1 lb 5.75 @ 6.00
57 to 60. 1 lb 6.00 @ 6.25
61 to 64. 1 lb 6.25 @ 6.50
65 to 68. 1 lb 6.50 @ 6.75
69 to 72. 1 lb 6.75 @ 7.00
73 to 76. 1 lb 7.00 @ 7.25
77 to 80. 1 lb 7.25 @ 7.50
81 to 84. 1 lb 7.50 @ 7.75
85 to 88. 1 lb 7.75 @ 8.00
89 to 92. 1 lb 8.00 @ 8.25
93 to 96. 1 lb 8.25 @ 8.50
97 to 100. 1 lb 8.50 @ 8.75
101 to 104. 1 lb 8.75 @ 9.00
105 to 108. 1 lb 9.00 @ 9.25
109 to 112. 1 lb 9.25 @ 9.50
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117 to 120. 1 lb 9.75 @ 10.00
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261 to 264. 1 lb 18.75 @ 19.00
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529 to 532. 1 lb 35.50 @ 35.75
533 to 536. 1 lb 35.75 @ 36.00
537 to 540. 1 lb 36.00 @ 36.25
541 to 544. 1 lb 36.25 @ 36.50
545 to 548. 1 lb 36.50 @ 36.75
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553 to 556. 1 lb 37.00 @ 37.25
557 to 560. 1 lb 37.25 @ 37.50
561 to 564. 1 lb 37.50 @ 37.75
565 to 568. 1 lb 37.75 @ 38.00
569 to 572. 1 lb 38.00 @ 38.25
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577 to 580. 1 lb 38.50 @ 38.75
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613 to 616. 1 lb 40.75 @ 41.00
617 to 620. 1 lb 41.00 @ 41.25
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625 to 628. 1 lb 41.50 @ 41.75
629 to 632. 1 lb 41.75 @ 42.00
633 to 636. 1 lb 42.00 @ 42.25
637 to 640. 1 lb 42.25 @ 42.50
641 to 644. 1 lb 42.50 @ 42.75
645 to 648. 1 lb 42.75 @ 43.00
649 to 652. 1 lb 43.00 @ 43.25
653 to 656. 1 lb 43.25 @ 43.50
657 to 660. 1 lb 43.50 @ 43.75
661 to 664. 1 lb 43.75 @ 44.00
665 to 668. 1 lb 44.00 @ 44.25
669 to 672. 1 lb 44.25 @ 44.50
673 to 676. 1 lb 44.50 @ 44.75
677 to 680. 1 lb 44.75 @ 45.00
681 to 684. 1 lb 45.00 @ 45.25
685 to 688. 1 lb 45.25 @ 45.50
689 to 692. 1 lb 45.50 @ 45.75
693 to 696. 1 lb 45.75 @ 46.00
697 to 700. 1 lb 46.00 @ 46.25
701 to 704. 1 lb 46.25 @ 46.50
705 to 708. 1 lb 46.50 @ 46.75
709 to 712. 1 lb 46.75 @ 47.00
713 to 716. 1 lb 47.00 @ 47.25
717 to 720. 1 lb 47.25 @ 47.50
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725 to 728. 1 lb 47.75 @ 48.00
729 to 732. 1 lb 48.00 @ 48.25
733 to 736. 1 lb 48.25 @ 48.50
737 to 740. 1 lb 48.50 @ 48.75
741 to 744. 1 lb 48.75 @ 49.00
745 to 748. 1 lb 49.00 @ 49.25
749 to 752. 1 lb 49.25 @ 49.50
753 to 756. 1 lb 49.50 @ 49.75
757 to 760. 1 lb 49.75 @ 50.00
761 to 764. 1 lb 50.00 @ 50.25
765 to 768. 1 lb 50.25 @ 50.50
769 to 772. 1 lb 50.50 @ 50.75
773 to 776. 1 lb 50.75 @ 51.00
777 to 780. 1 lb 51.00 @ 51.25
781 to 784. 1 lb 51.25 @ 51.50
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849 to 852. 1 lb 55.50 @ 55.75
853 to 856. 1 lb 55.75 @ 56.00
857 to 860. 1 lb 56.00 @ 56.25
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889 to 892. 1 lb 58.00 @ 58.25
893 to 896. 1 lb 58.25 @ 58.50
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945 to 948. 1 lb 61.50 @ 61.75
949 to 952. 1 lb 61.75 @ 62.00
953 to 956. 1 lb 62.00 @ 62.25
957 to 960. 1 lb 62.25 @ 62.50
961 to 964. 1 lb 62.50 @ 62.75
965 to 968. 1 lb 62.75 @ 63.00
969 to 972. 1 lb 63.00 @ 63.25
973 to 976. 1 lb 63.25 @ 63.50
977 to 980. 1 lb 63.50 @ 63.75
981 to 984. 1 lb 63.75 @ 64.00
985 to 988. 1 lb 64.00 @ 64.25
989 to 992. 1 lb 64.25 @ 64.50
993 to 996. 1 lb 64.50 @ 64.75
997 to 1000. 1 lb 64.75 @ 65.00

Galvanized. 10 to 20. 1 lb 6 1/2¢ @ 6 1/4¢
Galvanized, 21 to 24. 1 lb 7 1/4¢ @ 7 1/2¢
Galvanized, 25 to 28. 1 lb 8 1/4¢ @ 8 1/2¢
Galvanized, 29 to 32. 1 lb 9 1/4¢ @ 9 1/2¢
Galvanized, 33 to 36. 1 lb 10 1/4¢ @ 10 1/2¢
Galvanized, 37 to 40. 1 lb 11 1/4¢ @ 11 1/2¢
Galvanized, 41 to 44. 1 lb 12 1/4¢ @ 12 1/2¢
Galvanized, 45 to 48. 1 lb 13 1/4¢ @ 13 1/2¢
Galvanized, 49 to 52. 1 lb 14 1/4¢ @ 14 1/2¢
Galvanized, 53 to 56. 1 lb 15 1/4¢ @ 15 1/2¢
Galvanized, 57 to 60. 1 lb 16 1/4¢ @ 16 1/2¢
Galvanized, 61 to 64. 1 lb 17 1/4¢ @ 17 1/2¢
Galvanized, 65 to 68. 1 lb 18 1/4¢ @ 18 1/2¢
Galvanized, 69 to 72. 1 lb 19 1/4¢ @ 19 1/2¢
Galvanized, 73 to 76. 1 lb 20 1/4¢ @ 20 1/2¢
Galvanized, 77 to 80. 1 lb 21 1/4¢ @ 21 1/2¢
Galvanized, 81 to 84. 1 lb 22 1/4¢ @ 22 1/2¢
Galvanized, 85 to 88. 1 lb 23 1/4¢ @ 23 1/2¢
Galvanized, 89 to 92. 1 lb 24 1/4¢ @ 24 1/2¢
Galvanized, 93 to 96. 1 lb 25 1/4¢ @ 25 1/2¢
Galvanized, 97 to 100. 1 lb 26 1/4¢ @ 26 1/2¢
Galvanized, 101 to 104. 1 lb 27 1/4¢ @ 27 1/2¢
Galvanized, 105 to 108. 1 lb 28 1/4¢ @ 28 1/2¢
Galvanized, 109 to 112. 1 lb 29 1/4¢ @ 29 1/2¢
Galvanized, 113 to 116. 1 lb 30 1/4¢ @ 30 1/2¢
Galvanized, 117 to 120. 1 lb 31 1/4¢ @ 31 1/2¢
Galvanized, 121 to 124. 1 lb 32 1/4¢ @ 32 1/2¢
Galvanized, 125 to 128. 1 lb 33 1/4¢ @ 33 1/2¢
Galvanized, 129 to 132. 1 lb 34 1/4¢ @ 34 1/2¢
Galvanized, 133 to 136. 1 lb 35 1/4¢ @ 35 1/2¢
Galvanized, 137 to 140. 1 lb 36 1/4¢ @ 36 1/2¢
Galvanized, 141 to 144. 1 lb 37 1/4¢ @ 37 1/2¢
Galvanized, 145 to 148. 1 lb 38 1/4¢ @ 38 1/2¢
Galvanized, 149 to 152. 1 lb 39 1/4¢ @ 39 1/2¢
Galvanized, 153 to 156. 1 lb 40 1/4¢ @ 40 1/2¢
Galvanized, 157 to 160. 1 lb 41 1/4¢ @ 41 1/2¢
Galvanized, 161 to 164. 1 lb 42 1/4¢ @ 42 1/2¢
Galvanized, 165 to 168. 1 lb 43 1/4¢ @ 43 1/2¢
Galvanized, 169 to 172. 1 lb 44 1/4¢ @ 44 1/2¢
Galvanized, 173 to 176. 1 lb 45 1/4¢ @ 45 1/2¢
Galvanized, 177 to 180. 1 lb 46 1/4¢ @ 46 1/2¢
Galvanized, 181 to 184. 1 lb 47 1/4¢ @ 47 1/2¢
Galvanized, 185 to 188. 1 lb 48 1/4¢ @ 48 1/2¢
Galvanized, 189 to 192. 1 lb 49 1/4¢ @ 49 1/2¢
Galvanized, 193 to 196. 1 lb 50 1/4¢ @ 50 1/2¢
Galvanized, 197 to 200. 1 lb 51 1/4¢ @ 51 1/2¢
Galvanized, 201 to 204. 1 lb 52 1/4¢ @ 52 1/2¢
Galvanized, 205 to 208. 1 lb 53 1/4¢ @ 53 1/2¢
Galvanized, 209 to 212. 1 lb 54 1/4¢ @ 54 1/2¢
Galvanized, 213 to 216. 1 lb 55 1/4¢ @ 55 1/2¢
Galvanized, 217 to 220. 1 lb 56 1/4¢ @ 56 1/2¢
Galvanized, 221 to 224. 1 lb 57 1/4¢ @ 57 1/2¢
Galvanized, 225 to 228. 1 lb 58 1/4¢ @ 58 1/2¢
Galvanized, 229 to 232. 1 lb 59 1/4¢ @ 59 1/2¢
Galvanized, 233 to 236. 1 lb 60 1/4¢ @ 60 1/2¢
Galvanized, 237 to 240. 1 lb 61 1/4¢ @ 61 1/2¢
Galvanized, 241 to 244. 1 lb 62 1/4¢ @ 62 1/2¢
Galvanized, 245 to 248. 1 lb 63 1/4¢ @ 63 1/2¢
Galvanized, 249 to 252. 1 lb 64 1/4¢ @ 64 1/2¢
Galvanized, 253 to 256. 1 lb 65 1/4¢ @ 65 1/2¢
Galvanized, 257 to 260. 1 lb 66 1/4¢ @ 66 1/2¢
Galvanized, 261 to 264. 1 lb 67 1/4¢ @ 67 1/2¢
Galvanized, 265 to 268. 1 lb 68 1/4¢ @ 68 1/2¢
Galvanized, 269 to 272. 1 lb 69 1/4¢ @ 69 1/2¢
Galvanized, 273 to 276. 1 lb 70 1/4¢ @ 70 1/2¢
Galvanized, 277 to 280. 1 lb 71 1/4¢ @ 71 1/2¢
Galvanized, 281 to 284. 1 lb 72 1/4¢ @ 72 1/2¢
Galvanized, 285 to 288. 1 lb 73 1/4¢ @ 73 1/2¢
Galvanized, 289 to 292. 1 lb 74 1/4¢ @ 74 1/2¢
Galvanized, 293 to 296. 1 lb 75 1/4¢ @ 75 1/2¢
Galvanized, 297 to 300. 1 lb 76 1/4¢ @ 76 1/2¢
Galvanized, 301 to 304. 1 lb 77 1/4¢ @ 77 1/2¢
Galvanized, 305 to 308. 1 lb 78 1/4¢ @ 78 1/2¢
Galvanized, 309 to 312. 1 lb 79 1/4¢ @ 79 1/2¢
Galvanized, 313 to 316. 1 lb 80 1/4¢ @ 80 1/2¢
Galvanized, 317 to 320. 1 lb 81 1/4¢ @ 81 1/2¢
Galvanized, 321 to 324. 1 lb 82 1/4¢ @ 82 1/2¢
Galvanized, 325 to 328. 1 lb 83 1/4¢ @ 83 1/2¢
Galvanized, 329 to 332. 1 lb 84 1/4¢ @ 84 1/2¢
Galvanized, 333 to 336. 1 lb 85 1/4¢ @ 85 1/2¢
Galvanized, 337 to 340. 1 lb 86 1/4¢ @ 86 1/2¢
Galvanized, 341 to 344. 1 lb 87 1/4¢ @ 87 1/2¢
Galvanized, 345 to 348. 1 lb 88 1/4¢ @ 88 1/2¢
Galvanized, 349 to 352. 1 lb 89 1/4¢ @ 89 1/2¢
Galvanized, 353 to 356. 1 lb 90 1/4¢ @ 90 1/2¢
Galvanized, 357 to 360. 1 lb 91 1/4¢ @ 91 1/2¢
Galvanized, 361 to 364. 1 lb 92 1/4¢ @ 92 1/2¢
Galvanized, 365 to 368. 1 lb 93 1/4¢ @ 93 1/2¢
Galvanized, 369 to 372. 1 lb 94 1/4¢ @ 94 1/2¢
Galvanized, 373 to 376. 1 lb 95 1/4¢ @ 95 1/2¢
Galvanized, 377 to 380. 1 lb 96 1/4¢ @ 96 1/2¢
Galvanized, 381 to 384. 1 lb 97 1/4¢ @ 97 1/2¢
Galvanized, 385 to 388. 1 lb 98 1/4¢ @ 98 1/2¢
Galvanized, 389 to 392. 1 lb 99 1/4¢ @ 99 1/2¢
Galvanized, 393 to 396. 1 lb 100 1/4¢ @ 100 1/2¢
Galvanized, 397 to 400. 1 lb 101 1/4¢ @ 101 1/2¢
Galvanized, 401 to 404. 1 lb 102 1/4¢ @ 102 1/2¢
Galvanized, 405 to 408. 1 lb 103 1/4¢ @ 103 1/2¢
Galvanized, 409 to 412. 1 lb 104 1/4¢ @ 104 1/2¢
Galvanized, 413 to 416. 1 lb 105 1/4¢ @ 105 1/2¢
Galvanized, 417 to 420. 1 lb 106 1/4¢ @ 106 1/2¢
Galvanized, 421 to 424. 1 lb 107 1/4¢ @ 107 1/2¢
Galvanized, 425 to 428. 1 lb 108 1/4¢ @ 108 1/2¢
Galvanized, 429 to 432. 1 lb 109 1/4¢ @ 109 1/2¢
Galvanized, 433 to 436. 1 lb 110 1/4¢ @ 110 1/2¢
Galvanized, 437 to 440. 1 lb 111 1/4¢ @ 111 1/2¢
Galvanized, 441 to 444. 1 lb 112 1/4¢ @ 112 1/2¢
Galvanized, 445 to 448. 1 lb 113 1/4¢ @ 113 1/2¢
Galvanized, 449 to 452. 1 lb 114 1/4¢ @ 114 1/2¢
Galvanized, 453 to 456. 1 lb 115 1/4¢ @ 115 1/2¢
Galvanized, 457 to 460. 1 lb 116 1/4¢ @ 116 1/2¢
Galvanized, 461 to 464. 1 lb 117 1/4¢ @ 117 1/2¢
Galvanized, 465 to 468. 1 lb 118 1/4¢ @ 118 1/2¢
Galvanized, 469 to 472. 1 lb 119 1/4¢ @ 119 1/2¢
Galvanized, 473 to 476. 1 lb 120 1/4¢ @ 120 1/2¢
Galvanized, 477 to 480. 1 lb 121 1/4¢ @ 121 1/2¢
Galvanized, 481 to 484. 1 lb 122 1/4¢ @ 122 1/2¢
Galvanized, 485 to 488. 1 lb 123 1/4¢ @ 123 1/2¢
Galvanized, 489 to 492. 1 lb 124 1/4¢ @ 124 1/2¢
Galvanized, 493 to 496. 1 lb 125 1/4¢ @ 125 1/2¢
Galvanized, 497 to 500. 1 lb 126 1/4¢ @ 126 1/2¢
Galvanized, 501 to 504. 1 lb 127 1/4¢ @ 127 1/2¢
Galvanized, 505 to 508. 1 lb 128 1/4¢ @ 128 1/2¢
Galvanized, 509 to 512. 1 lb 129 1/4¢ @ 129 1/2¢
Galvanized, 513 to 516. 1 lb 130 1/4¢ @ 130 1/2¢
Galvanized, 517 to 520. 1 lb 131 1/4¢ @ 131 1/2¢
Galvanized, 521 to 524. 1 lb 132 1/4¢ @ 132 1/2¢

The Manufacture of Spiegeleisen in Colorado.

The Colorado Coal and Iron Company have just succeeded, at their works in South Pueblo, Col., in producing spiegeleisen from manganiferous iron ores found in the Arkansas Valley, in that State. This spiegeleisen was made in the ordinary 65-foot blast furnace. It is now being regularly used in the manufacture of Bessemer steel at the company's rail mill at South Pueblo, and is found to answer instead of the imported article, which, up to this time, has been their dependence. This new departure enables the company to produce from the district immediately around the works, and owned by them, all the elements which go into the manufacture of the best quality of Bessemer steel. The remarkable absence of phosphorus in that district makes the basic process entirely unnecessary there. The works are now engaged upon a large contract for steel rails for the Chicago, Burlington and Quincy Railroad.

The company have increased their product of nails, and in September turned out 5721 kegs. These nails are of such excellent quality, being made of the pure ores of the company, that they are supplanting nails made from old rails which are in vogue in parts of the West.

The company have within the year started 50 coke ovens at Crested Butte, some 200 miles west of Pueblo, on the road to Utah, from which it is supplying the trade in coke for the silver centers of both Utah and Leadville. Additional ovens are in contemplation. This coke is singularly pure, its analysis being as follows:

	No. 1.	No. 2.
Water and volatile matter.....	1.55	0.41
Fixed carbon.....	92.03	92.44
Ash.....	6.62	7.15
Sulphur.....	.58	.55

The value of this can be inferred from the statement that a sample of picked Connellsville coke, obtained at the Germania Works, Utah, analyzed 8.07 per cent. of ash. In the first week in October the company made 2580 tons of coke. In the same week they mined 12,302 tons of coal. The iron and steel works at South Pueblo produce pig iron, steel rails, nails and spikes. In addition to the iron and steel product at South Pueblo, the rolling mill of the company at Denver is turning out bar iron and railroad spikes.

The manufacture of Bessemer steel in Colorado was intelligently conceived, scientifically approved and correctly established. It seemed to be an audacious undertaking of over-enthusiasm, if not unwise, capitalists. When the project was first announced, Colorado was so very far away from centers of manufacture and of population, and apparently from the concentration of railroad interests essential to the support of a Bessemer steel works, that experienced—and therefore conservative—iron and steel manufacturers were not disposed to predict a successful future for the new undertaking. But so carefully had the abundant minerals in the vicinity of the proposed works been analyzed and tested, and so thoroughly had the probable demand of the adjacent territory for iron and steel been canvassed, that the mechanical and commercial success of the works was assured from the beginning. The coal was abundant and of good quality, suitable for use both raw and coked; the iron ore was found in vast deposits, proving to be both rich in iron and deficient in hurtful ingredients; and limestone was conveniently near for fluxing purposes. A blast furnace was erected first, and blown in with local coke and ores on September 7, 1881, and has been in blast almost continuously ever since, producing Bessemer pig iron of excellent quality. Next, the Bessemer steel works and steel-rail mill were erected, and on April 11, 1882, the first steel rail ingot was cast. Puddling furnaces, a plate train, and a nail factory were then added. The works, as thus constituted, formed a tolerably complete establishment, though to balance its parts more blast furnaces are needed, which the company are now erecting, having a second stack almost completed.

The State of Colorado may now be said to be independent of any other locality in the manufacture of any kind of iron or steel, as it demonstrably possesses all the essentials. In this respect it surpasses the Eastern sections of the United States, which have not thus far been able to completely emancipate themselves from dependence on foreign countries. The East may make its own Bessemer pig iron, but a very considerable admixture of foreign ores is used, and it makes a small part of its spiegeleisen, possibly 20,000 tons a year, but for that purpose foreign ores are used almost exclusively. The only native spiegeleisen made in this section is the small quantity made from zinc residuum. Over 100,000 tons of spiegeleisen are imported annually. The "Pennsylvania of the West" surpasses Pennsylvania herself in supplying all the requisites needed.

Proposed Steel Rail Manufacture in New South Wales.—With a view to encourage Colonial industry, the Minister for Works for New South Wales has issued the following minute: "Representations having been frequently made that were the Government to offer anything like reasonable chances to Colonial capitalists and manufacturers, the permanent-way materials required for our lines would soon be made in this Colony at much less cost than they could be imported for, I consider it is very desirable, in the interests of the community, that the extensive iron mines known to exist in this Colony should be developed, and every possible inducement offered to capitalists and manufacturers to establish local industries for the manufacture of steel and iron rails, of which the Government is such a large purchaser. In order to give this opportunity so frequently asked for, and to which so much importance is attached, I wish tenders called for, say, 150,000 tons of steel rails to be made in the Colony, the tenders to be called for under two conditions: 1. For rails to be manufactured from native ores. 2. For rails to be made from imported materials. So that ample time may be given to those who contemplate tendering to make the arrangements necessary for the extensive works that may be invited at once, six months' time to be given for the receipt

of the same, the contract to commence from January 1, 1886, or earlier, at the option of the successful tenderer, I wish the time of delivery to extend over a period of 10 years—that is, the contractor to deliver not less than 15,000 tons per annum."

Steel for the New Cruisers.—When the Advisory Board fixed the tests for the steel to be used in the construction of the new cruisers it was generally held that they were too high, and that steel meeting the requirements could only be furnished at a very high cost. Some changes were subsequently made, the tensile strength being left at 60,000 pounds per square inch, but the elongation being reduced from 25 to 23 per cent., and the bending test also being modified. So far as the Phoenixville Works are concerned, the modifications seem to have been needless, the following averages having been obtained with specimens tested:

Lot.	Tensile strength.	Final elongation.
30.....	64,185 pounds.	25.18 per cent.
31.....	64,306 "	25.4 "
10.....	63,807 "	25.35 "

The Marquette Mining Journal of October 6 states that up to this date last year the six leading mines of the Upper Peninsula had shipped by lake 1,069,936 gross tons of iron ore, viz.: the Lake Superior, Chapin, Republic, Cleveland, Champion and Florence. This year the same mines have forwarded only 779,686 tons, as follows:

	Gross tons.
Chapin.....	223,299
Lake Superior.....	162,774
Cleveland.....	148,155
Champion.....	84,259
Republic.....	113,411
Florence.....	37,148
Total.....	779,686

The following table exhibits, in gross tons, the total lake shipments of iron ore from Upper Peninsula ports the present season, up to and including October 3, together with the amount shipped from the same ports during the corresponding period of last year:

Name of port.	1882.	1883.
Escanaba.....	1,492,252	1,129,868
Marquette.....	790,850	516,946
L'Anse.....	52,708	51,005
St. Ignace.....	43,296	36,296
Total.....	2,819,106	1,768,105

Showing a decrease of 553,003 gross tons.

The Ironmonger says that Bolekow, Vaughan & Co. have at their steel works, Easton, six 15-ton and four 10-ton converters in operation, and are producing about 5000 tons of rails per week. If any American Bessemer steel company, adds the Bulletin, had this number of converters it could easily produce, if the country could take, twice as many rails per week as this great English company is credited with producing. As a matter of fact, we can name ten American converters, owned by different companies, which even in our present dull times are producing the steel that goes into more than 10,000 tons of rails per week.

The National Association of Window-Glass Workers, at Pittsburgh, now on strike against a reduction of wages, have formed a combination, with "\$1,000,000 capital," to enter into opposition to their late employers in the manufacture of glass. Fourteen window-glass blowers left for Belgium last week to work there. They assert that they can make as much money there as at home. We wonder that they did not stay here and take stock in the co-operative glass works.

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Wholesale Hardware Prices, October 17, 1883.

(For Wholesale Metal Prices See Page 33.)

HARDWARE.

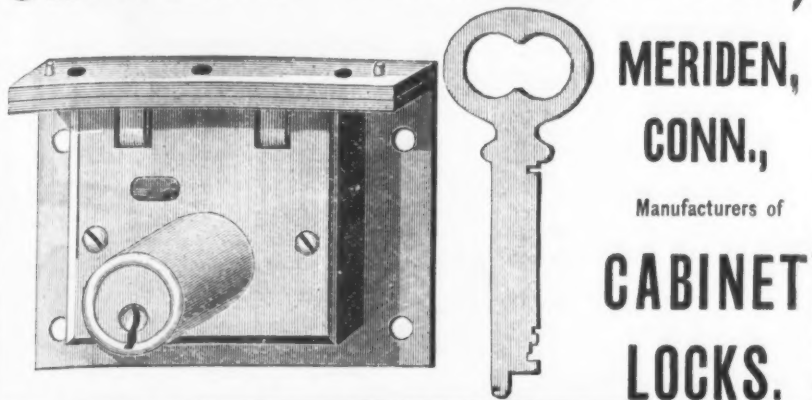
ANVILS.	
Wright's Anvil American.....	\$10.00-\$12.00
Armstrong's House (extra quality).....	10.00
French Anvil.....	10.00
Wright's Anvil.....	10.00
ANVIL VISE AND VISE.	
Wright's Anvil Vise.....	\$10.00-\$12.00
French Anvil Vise.....	10.00
Augers and Bits.	
Wright's Augers.....	\$10.00-\$12.00
French Augers.....	10.00
Wright's Bits.....	\$10.00-\$12.00
French Bits.....	10.00
Butts.	
Wright's Butts.....	\$10.00-\$12.00
French Butts.....	10.00
Calipers.	
Wright's Calipers.....	\$10.00-\$12.00
French Calipers.....	10.00
Chisels.	
Wright's Chisels.....	\$10.00-\$12.00
French Chisels.....	10.00
Clamps.	
Wright's Clamps.....	\$10.00-\$12.00
French Clamps.....	10.00
Compasses.	
Wright's Compasses.....	\$10.00-\$12.00
French Compasses.....	10.00
Drill Bits.	
Wright's Drill Bits.....	\$10.00-\$12.00
French Drill Bits.....	10.00
Files.	
Wright's Files.....	\$10.00-\$12.00
French Files.....	10.00
Hammers.	
Wright's Hammers.....	\$10.00-\$12.00
French Hammers.....	10.00
Knives.	
Wright's Knives.....	\$10.00-\$12.00
French Knives.....	10.00
Locks.	
Wright's Locks.....	\$10.00-\$12.00
French Locks.....	10.00
Measuring Tools.	
Wright's Measuring Tools.....	\$10.00-\$12.00
French Measuring Tools.....	10.00
Planers.	
Wright's Planers.....	\$10.00-\$12.00
French Planers.....	10.00
Saws.	
Wright's Saws.....	\$10.00-\$12.00
French Saws.....	10.00
Shovels.	
Wright's Shovels.....	\$10.00-\$12.00
French Shovels.....	10.00
Shuttlers.	
Wright's Shuttlers.....	\$10.00-\$12.00
French Shuttlers.....	10.00
Staples.	
Wright's Staples.....	\$10.00-\$12.00
French Staples.....	10.00
Straps.	
Wright's Straps.....	\$10.00-\$12.00
French Straps.....	10.00
Tools.	
Wright's Tools.....	\$10.00-\$12.00
French Tools.....	10.00
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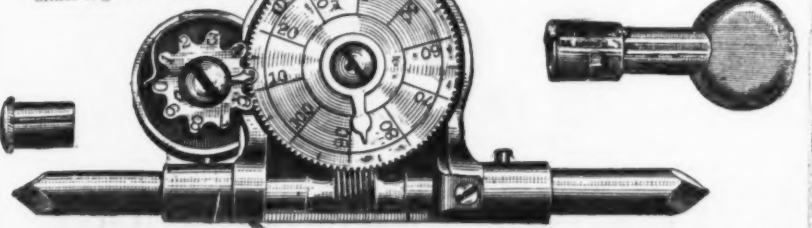
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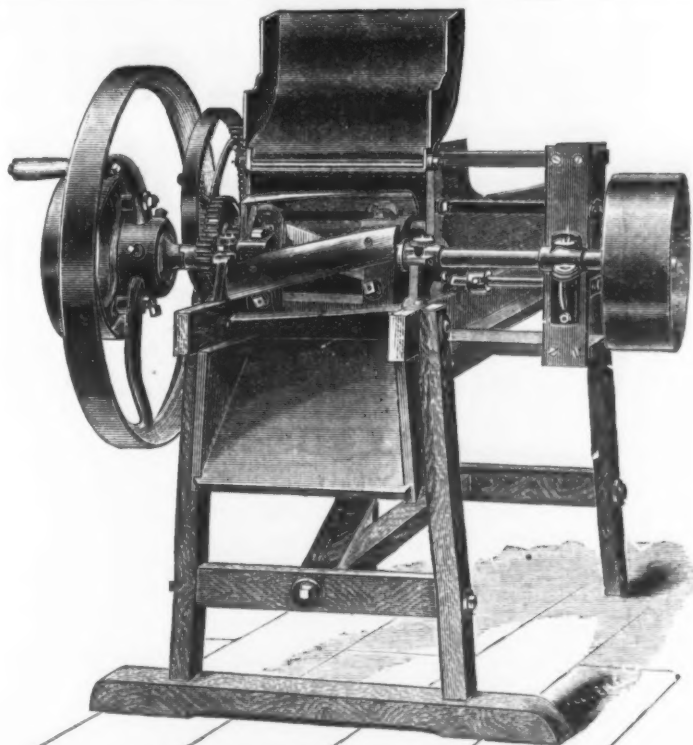
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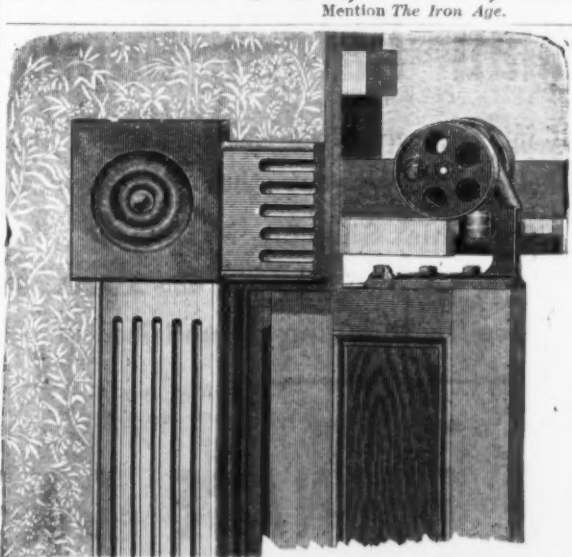
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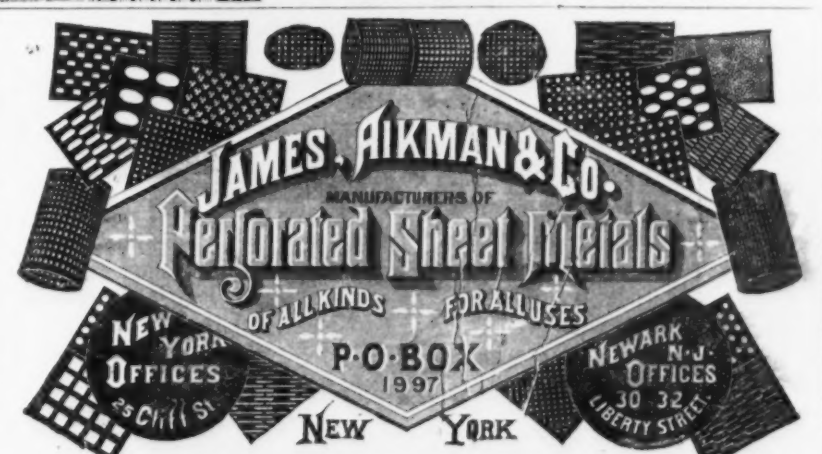
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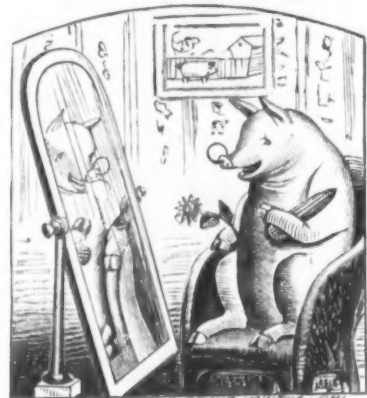
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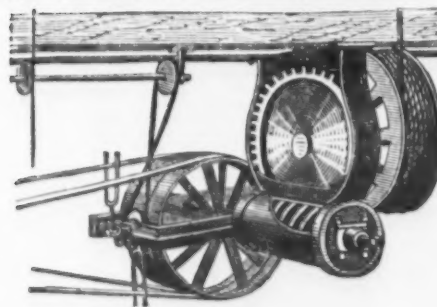
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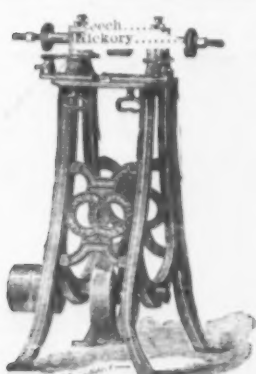
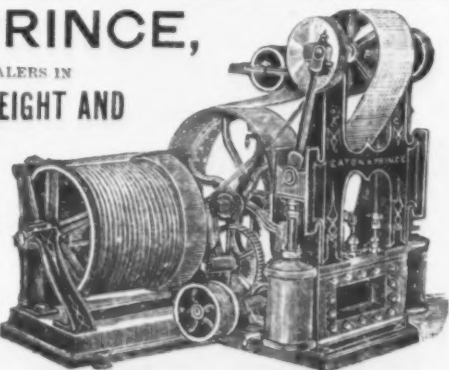


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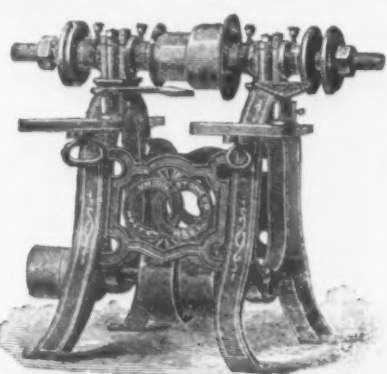
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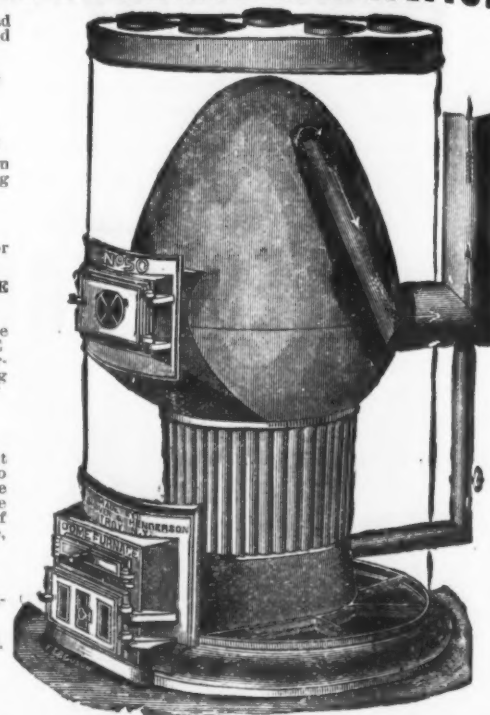
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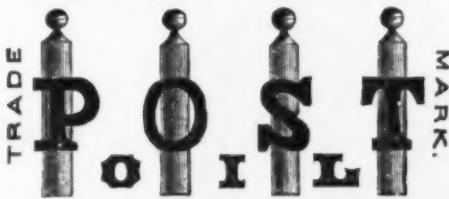
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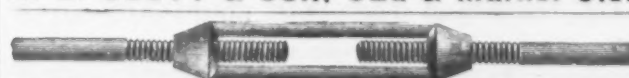


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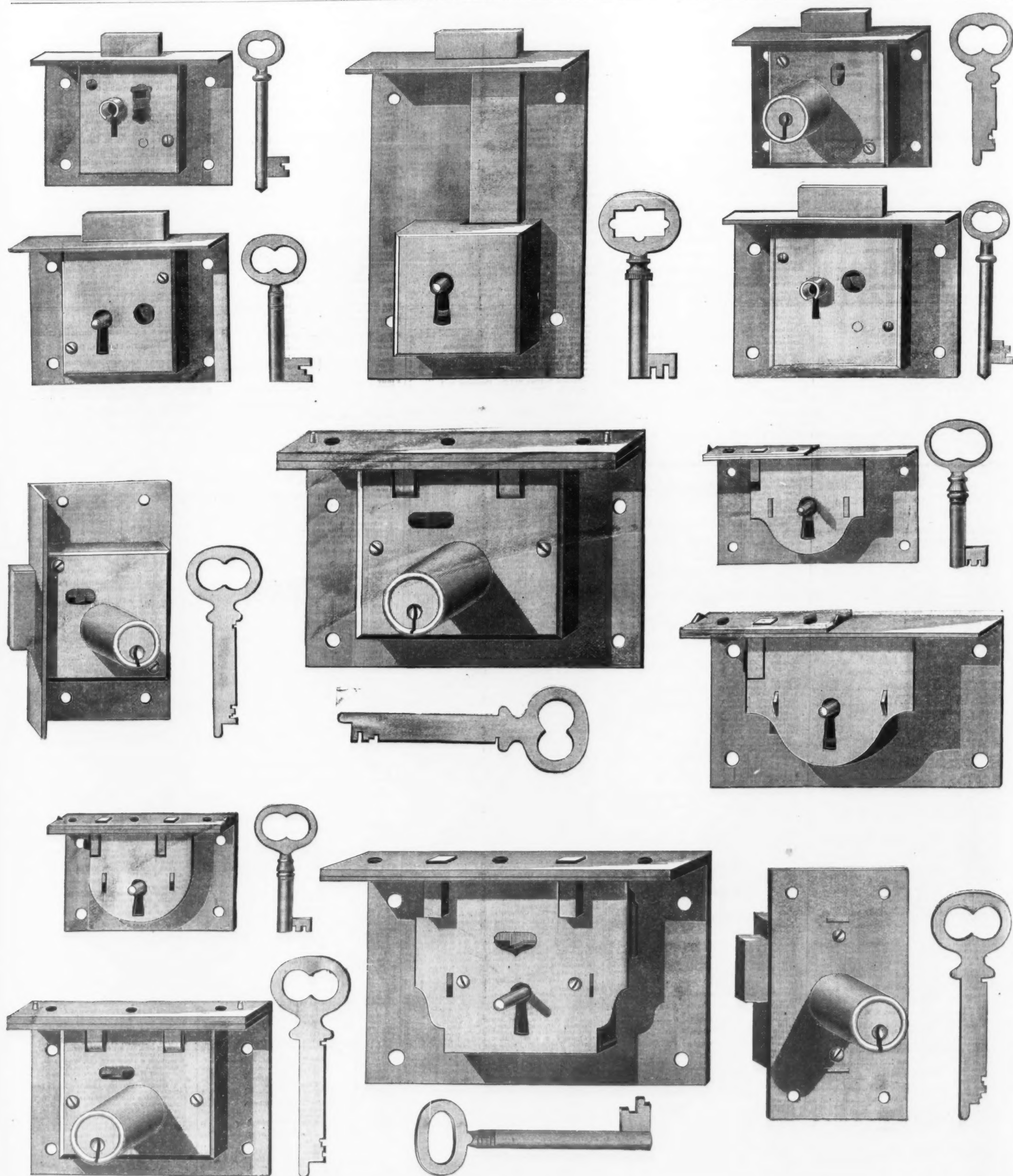
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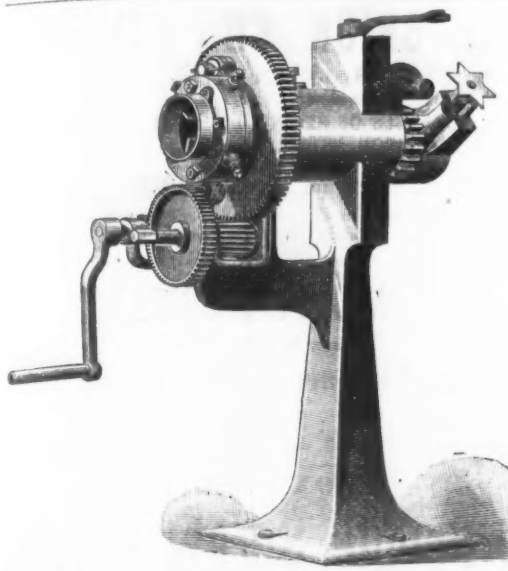
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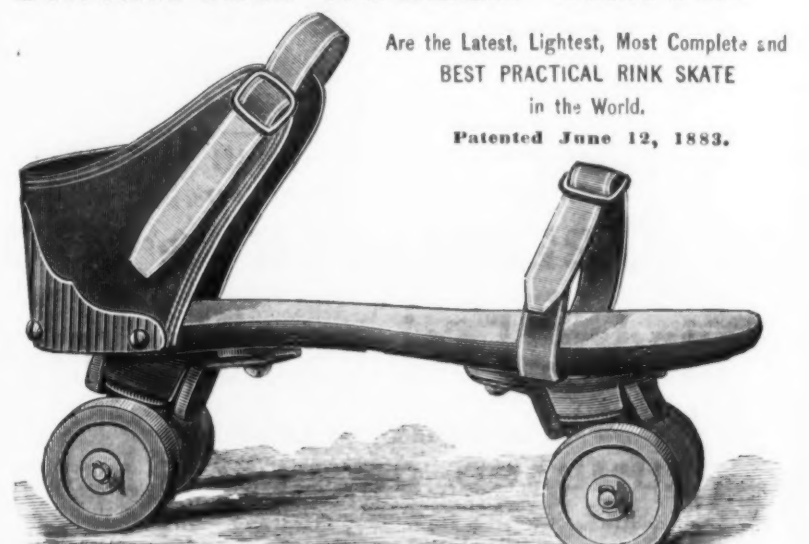
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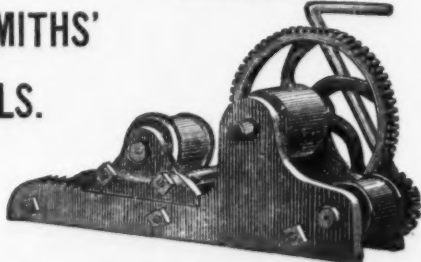
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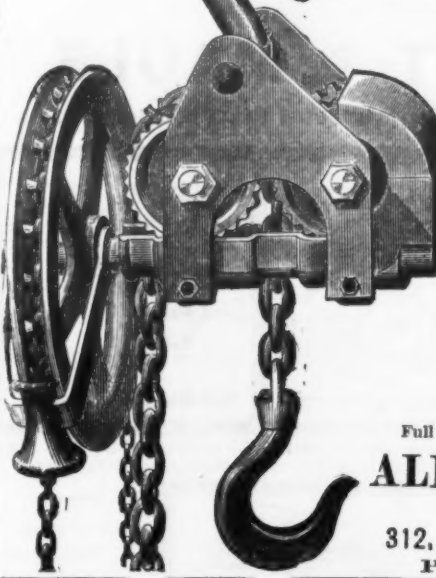
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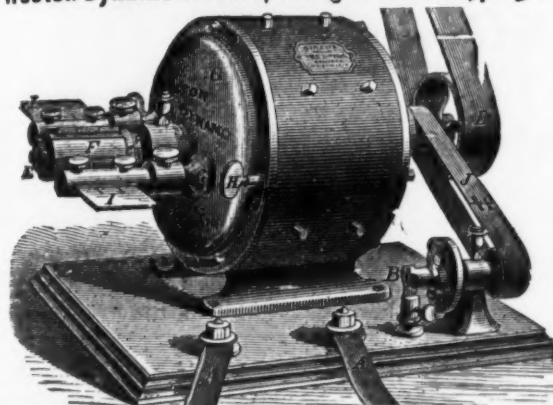
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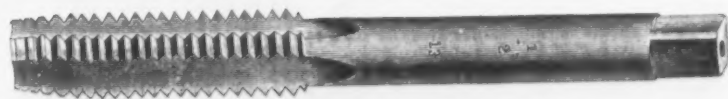


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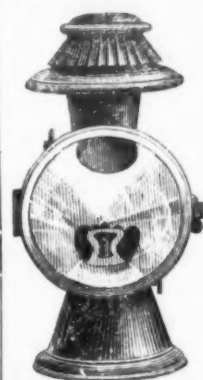
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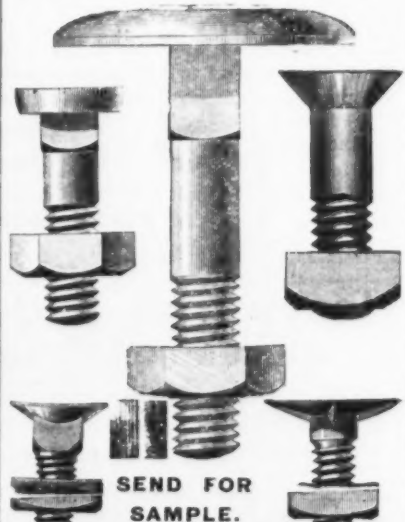
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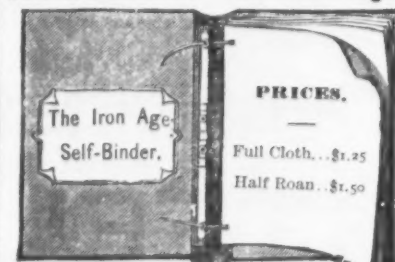


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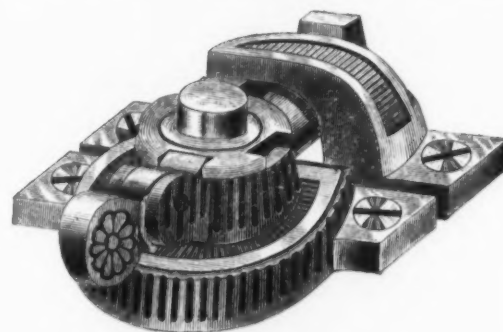
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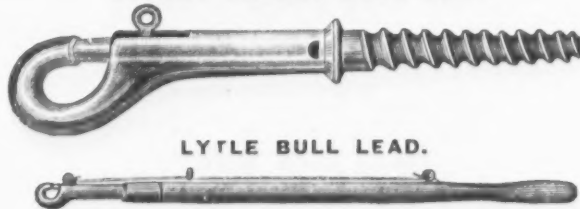
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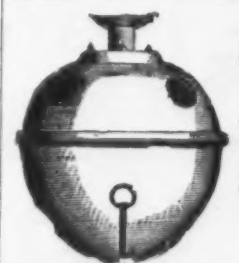
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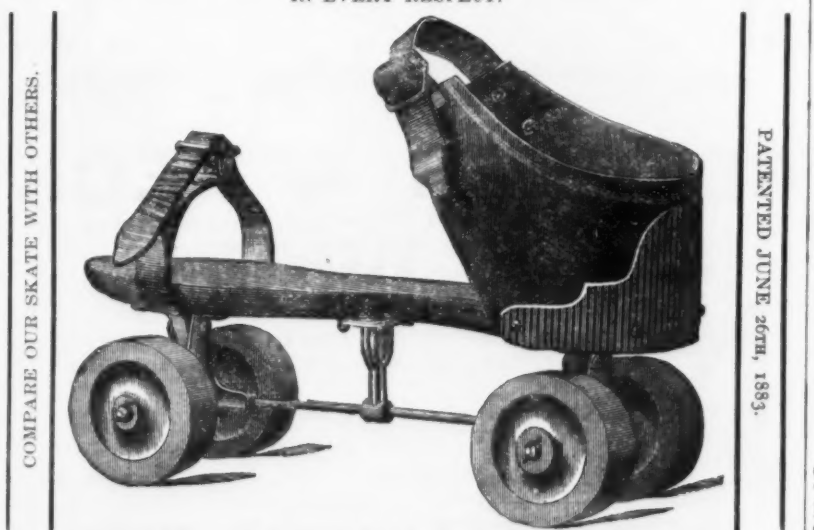
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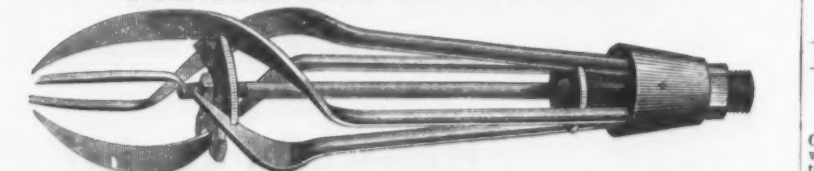
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FITTED UP COMPLETE WITH USEFUL TOOLS.

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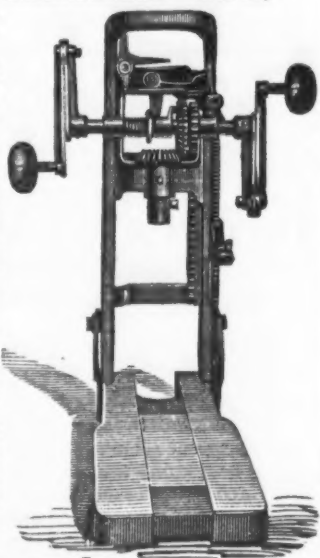
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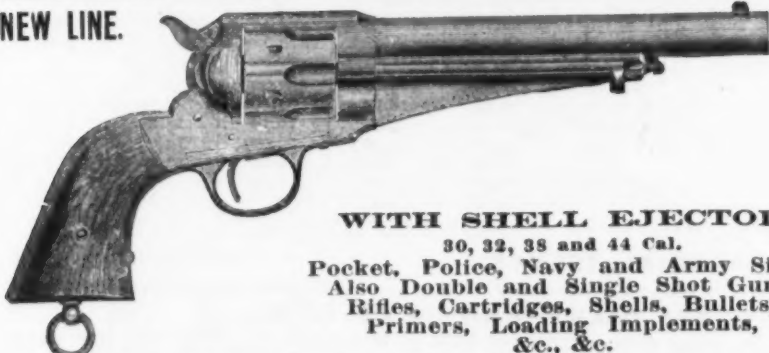
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We are the exclusive manufacturers of
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It saves
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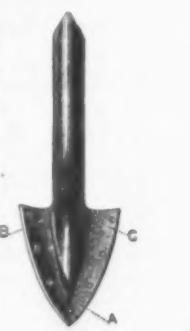
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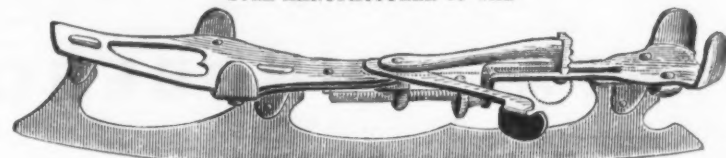
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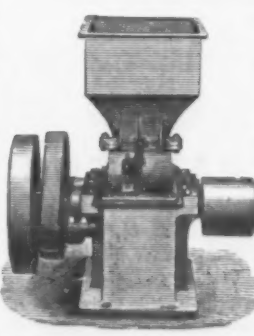
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 WARRANTED INTERCHANGEABLE.

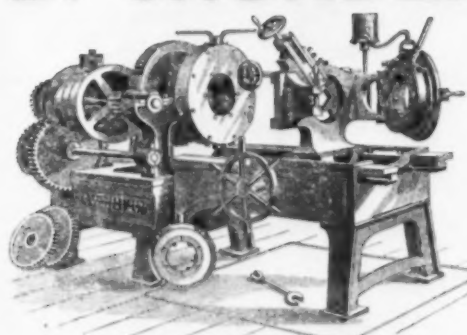
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The Cheapest and Best in the World. Send for Prices.
 RETAIL FROM \$1.50 TO \$3.00. 2500 CHANGES.

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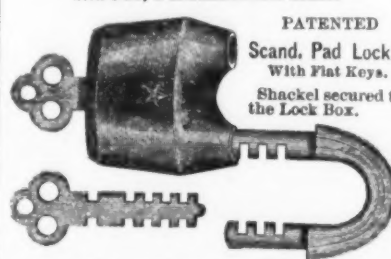
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**SIMPLE,
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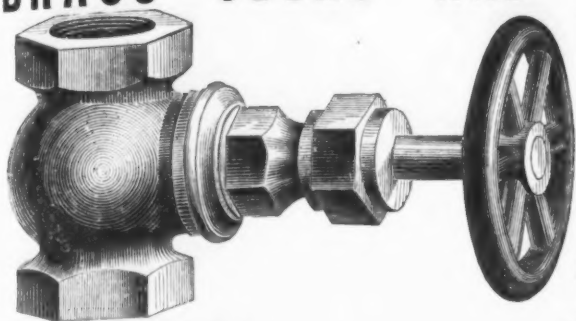
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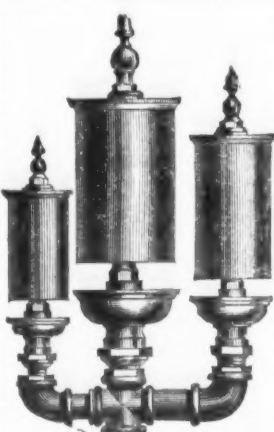
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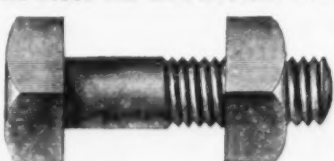
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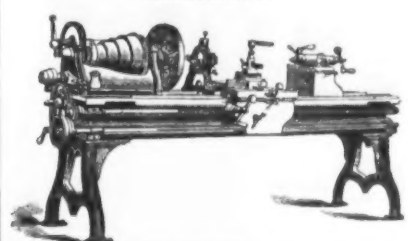
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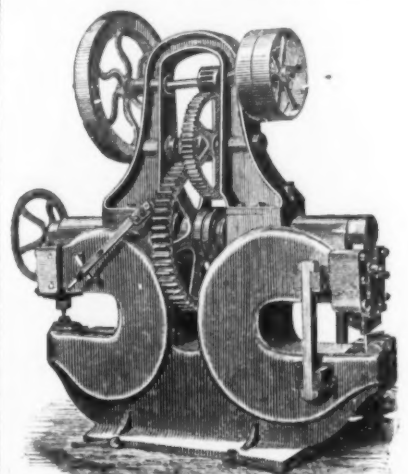
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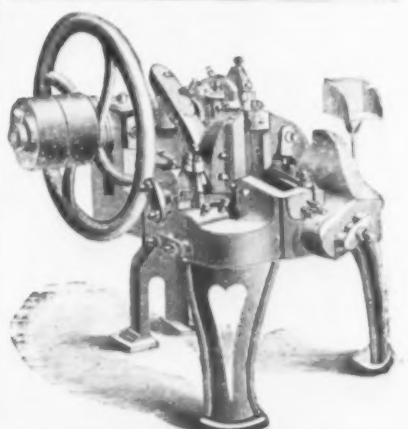
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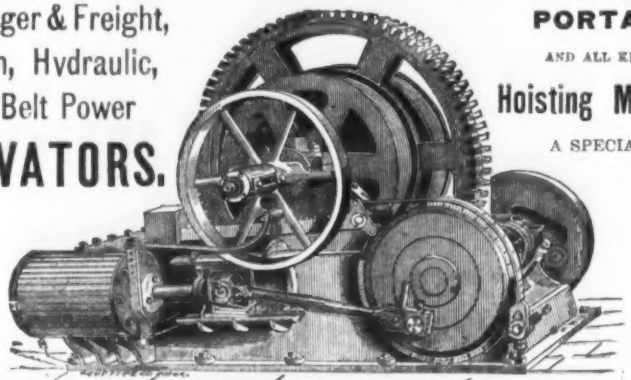
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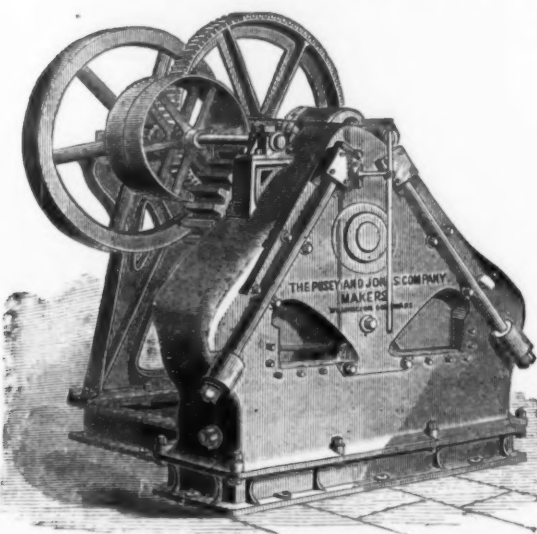
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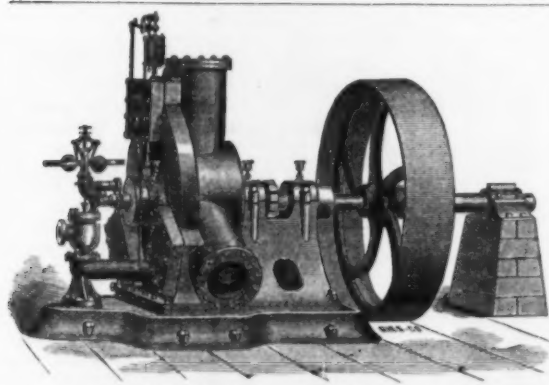
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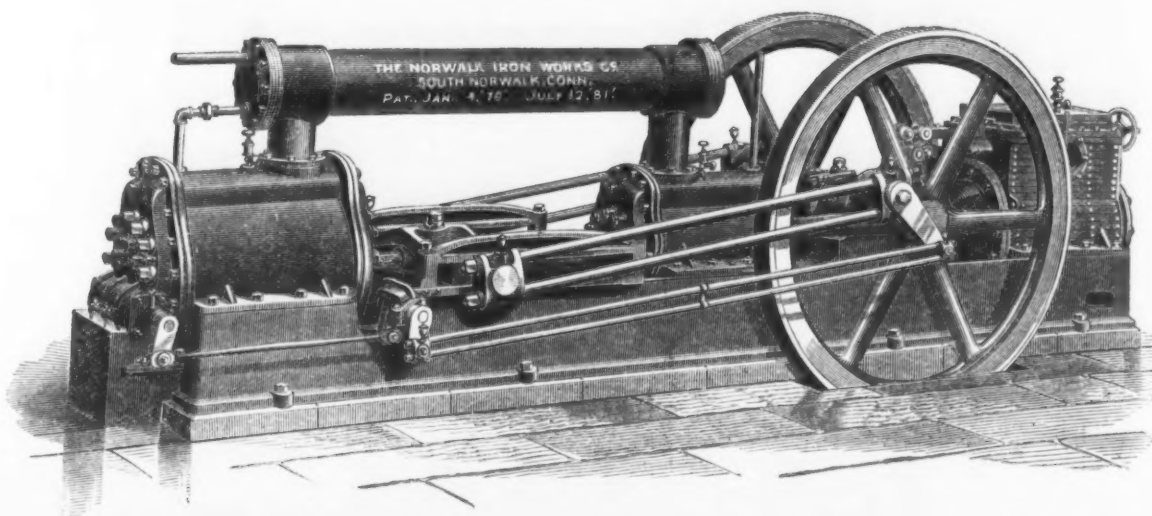
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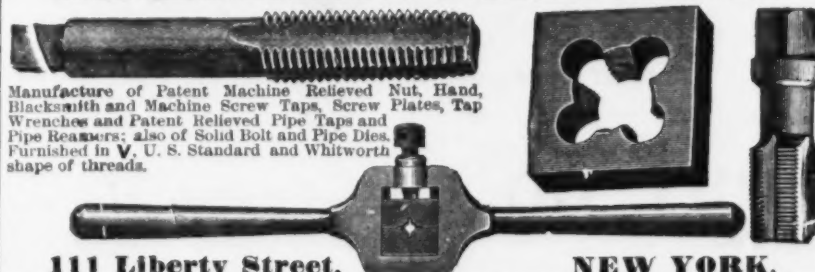


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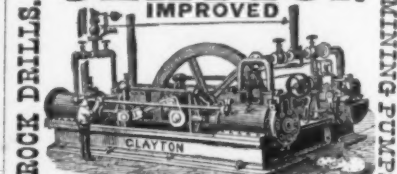
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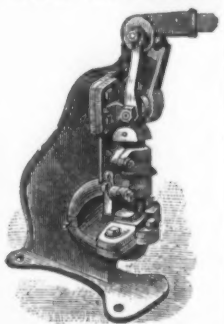
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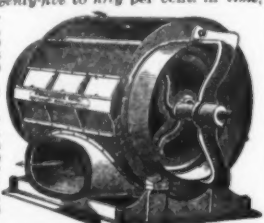
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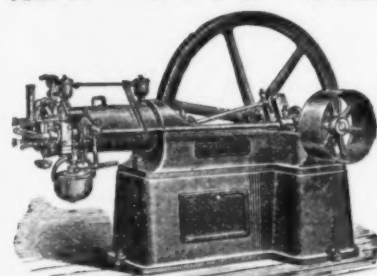
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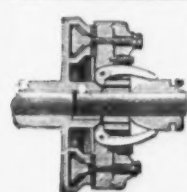
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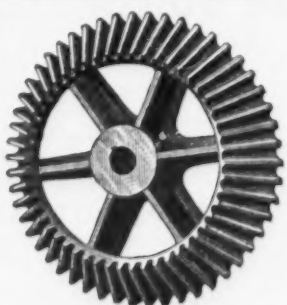


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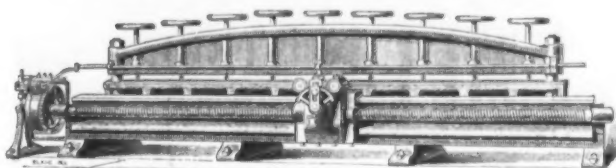
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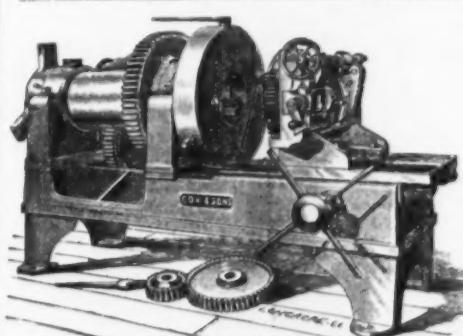
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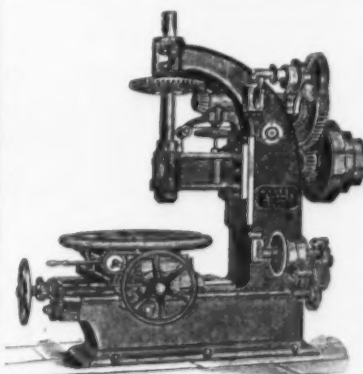
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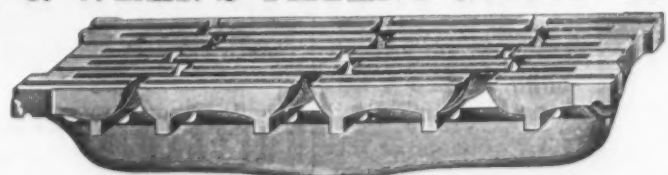
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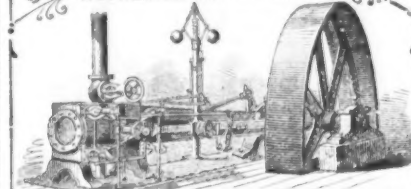
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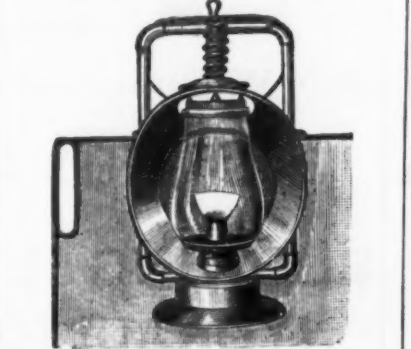
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